1 Introduced by Committee on Corrections and Institutions 2 Date: 3 Subject: Capital construction; State bonding; budget adjustment 4 Statement of purpose of bill as introduced: This bill proposes to adjust the 5 FY 2022 capital construction budget. 6 An act relating to capital construction and State bonding budget adjustment 7 It is hereby enacted by the General Assembly of the State of Vermont: 8 Sec. X. 2021 Acts and Resolves No. 50, Sec. 1 is amended to read: 9 Sec. 1. LEGISLATIVE INTENT 10 (a) It is the intent of the General Assembly that of the \$127,378,694.00 authorized in this act, not more than \$70,074,988.00 \$XXXXXX shall be 11 12 appropriated in the first year of the biennium, and the remainder shall be 13 appropriated in the second year. 14 (b) It is the intent of the General Assembly that in the second year of the 15 biennium, any amendments to the appropriations or authorities granted in this 16 act shall take the form of the Capital Construction and State Bonding 17 Adjustment Bill. It is the intent of the General Assembly that unless otherwise 18 indicated, all appropriations in this act are subject to capital budget adjustment. 19 (c) It is also the intent of the General Assembly that in the second year of 20 the biennium the General Assembly address the impacts of the COVID-19

1	pandemic by offsetting capital projects funded in this act with funds
2	appropriated to the State from the American Rescue Plan Act of 2021, Pub. L.
3	No. 117-2 (ARPA) to the extent these appropriations are in compliance with
4	federal law and guidance. It is also the intent of the General Assembly that
5	any capital project that is supported with ARPA funds is authorized in this act.
6	Sec. X. 2021 Acts and Resolves No. 50, Sec. 2. is amended to read:
7	Sec. 2. STATE BUILDINGS
8	* * *
9	(c) The following sums are appropriated in FY 2023:
10	(1) Statewide, major maintenance: \$7,350,000.00 \sum \text{XXXXXXXX}
11	(2) Statewide, BGS engineering and architectural project costs:
12	\$3,624,474.00
13	* * *
14	(12) Burlington, 32 Cherry Street, parking garage renovations planning,
15	design, and construction: \$865,000.00 \$X,XXX,XXX
16	* * *
17	(17) Statewide, three-acre parcel, stormwater planning, design and
18	implementation: \$600,000.00
19	(18) Statewide, correctional facilities, door control system replacements
20	\$670,000.00

1	(18) Burlington, 108 Cherry Stre	et, parking garage repairs:
2		\$X,XXX,XXX
3	(19) Springfield, Southern State	Correctional Facility, door control
4	system replacement:	\$X,XXX,XXX
5	(20) Windsor, former Southeast	State Correctional Facility, necessary
6	demolition, salvage, dismantling, and in	mprovements to facilitate future use of
7	the facility:	\$X,XXX,XXX
8	(21) 133 State Street, Office of L	egislative Information Technology,
9	upgrades:	\$X,XXX,XXX
10	(d) The Department of Buildings an	d General Services is authorized to use
11	not more than \$X,XXX,XXX of the am	nount appropriated in subdivision (c)(1)
12	of this section for:	
13	(1) unexpected cost overruns of a	any project authorized in this section
14	due to supply chain issues; and	
15	(2) the project described in subdi	ivision (c)(21) of this section.
16	Appropriation – FY 2022	\$19,316,774.00
17	Appropriation – FY 2023	\$24,800,442.00 <u>\$X,XXX,XXX</u>
18	Total Appropriation – Section 2	\$44,117,216.00 <u>\$X,XXX,XXX</u>
19	Sec. X. 2021 Acts and Resolves No. 50	O, Sec. 3 is amended to read:
20	Sec. 3. HUMAN SERVICES	
21	*	**

1	(b) The following sums are appropriated in FY 2023 to the Department of	
2	Buildings and General Services for the Agency of Human Services for the	
3	following projects described in this subsection:	
4	(1) Women's correctional facilities, replacement: \$1,000,000.00	
5	(2) Statewide, correctional facility, life safety and security needs and	
6	enhancements: \$200,000.00	
7	(3) Secure Residential Recovery Facility, design and construction:	
8	\$X,XXX,XXX	
9	(4) Statewide, correctional facilities, accessibility improvements,	
10	Americans with Disabilities Act (ADA) compliance: \$X,XXX,XXX	
11	(5) Statewide, correctional facilities, HVAC, programming and	
12	schematic design: \$XXXXXXX	
13	* * *	
14	Appropriation – FY 2022 \$12,350,000.00	
15	Appropriation – FY 2023 \$1,200,000.00 \$X,XXX,XXX	
16	Total Appropriation – Section 3 \$13,550,000.00 \$X,XXX,XXX	
17	Sec. X. 2021 Acts and Resolves No. 50, Sec. 4 is amended to read:	
18	Sec. 4. COMMERCE AND COMMUNUTY DEVELOPMENT	
19	* * *	

1	(b) The following sums are appropriated in FY 2023 to the Agency of
2	Commerce and Community Development for the following projects described
3	in this subsection:
4	(1) Major maintenance at statewide historic sites: \$350,000.00
5	\$X,XXX,XXX
6	* * *
7	(4) Division of Historic Preservation, master plan, design process:
8	\$XXXXXXX
9	(d) For the amount appropriated in subdivision (b)(4) of this section, on or
10	before January 15, 2023, the Division of Historic Preservation shall develop
11	and submit to the House Committee on Corrections and Institutions and the
12	Senate Committee on Institutions, a master plan for statewide historic sites.
13	Appropriation – FY 2022 \$XXXXXXXX
14	Appropriation – FY 2023 \$X,XXX,XXX
15	Total Appropriation – Section 4 \$X,XXX,XXX
16	Sec. X. 2021 Acts and Resolves No. 50, Sec. 8 is amended to read:
17	Sec. 8. VERMONT STATE COLLEGES
18	* * *
19	(b) The following sums are appropriated in FY 2023 to the Vermont State
20	Colleges for the projects described in subsection:

1	(1) construction, renovation, and major	r maintenance at any facility
2	owned or operated in the State by the Vermon	nt State Colleges: \$2,000,000.00
3	(2) infrastructure transformation plann	ing: \$100,000.00
4	The sum of \$2,000,000.00 is appropriated	in FY 2023 to the Vermont State
5	Colleges for the projects described in subsect	ion (a) of this section.
6		
7	Appropriation – FY 2022	\$2,000,000.00
8	Appropriation – FY 2023	\$2,100,000.00 \$X,XXX,XXX
9	Total Appropriation – Section 8	\$4,100,000.00 \$X,XXX,XXX
10	Sec. X. 2021 Acts and Resolves No. 50, Sec	9 is amended to read:
11	Sec. 9. NATURAL RESOURCES	
12	* * *	
13	(e) The following sums are appropriated i	n FY 2023 to the Agency of
14	Natural Resources for the Department of Env	ironmental Conservation for the
15	projects described in this subsection:	
16	* * *	
17	(2) Dam safety and hydrology projects	High Hazard Dam, dam safety
18	improvements:	\$805,000.00 \$X,XXX,XXX
19	* * *	
20	(4) Little Hosmer Dam, rehabilitation:	\$X,XXX,XXX

1	(5) Infrastructure Investment and Jobs	Act, Drinking and Clean Water
2	State Revolving Fund:	\$X,XXX,XXX
3	(f) The following sums are appropriated i	n FY 2023 to the Agency of
4	Natural Resources for the Department of For	ests, Parks and Recreation for the
5	following projects:	
6	(1) Infrastructure rehabilitation, including statewide small-scale	
7	rehabilitation, wastewater repairs, preventive improvements and upgrades	
8	of restrooms and bathhouses, and statewid	le small-scale road rehabilitation
9	projects:	\$4,476,553.00 <u>\$X,XXX,XXX</u>
10	(2) Rustic Cabin Construction Program	n: \$500,000.00
11	(g) The following amounts are appropriat	ed in FY 2023 to the Agency of
12	Natural Resources for the projects described	in this subsection:
13	(1) General infrastructure projects, inc	luding small-scale maintenance
14	and rehabilitation of infrastructure:	\$1,083,500.00
15	(2) Lake Champlain Walleye Associat	ion, Inc., to upgrade and repair the
16	Walleye rearing, restoration, and stocking inf	Frastructure: \$25,000.00
17	(h) For the amount appropriated in sub	edivision (e)(4) of this section, the
18	funds shall not be released until the federal g	rant has been received by the
19	State.	
20	Appropriation – FY 2022	\$11,455,214.00
21	Appropriation – FY 2023	\$9,853,264.00 <u>\$X,XXX,XXX</u>

1	Total Appropriation – Section 9 \$21,308,478.00 \$X,XXX,XXX
2	Sec. X. 2021 Acts and Resolves No. 50, Sec. 10 is amended to read:
3	Sec. 10. CLEAN WATER INITIATIVES
4	* * *
5	(c) The sum of \$500,000.00 is appropriated in FY 2022 to the Agency of
6	Natural Resources for forestry access roads, recreation access roads, and
7	water quality improvements. [Repealed.]
8	* * *
9	(e) The sum of \$11,000,000.00 is appropriated in FY 2023 to the Agency
10	of Natural Resources for the Department of Environmental Conservation for
11	clean water implementation projects. The amount of \$X,XXX,XXX is
12	appropriated in FY 2022 to the Agency of Agriculture, Food and Markets for
13	water quality grants and contracts.
14	* * *
15	(i) The following amounts are appropriated in FY 2023 to the Agency of
16	Natural Resources for the Department of Environmental Conservation for the
17	projects described in this subsection:
18	(1) Water Pollution Control Fund, Clean Water State/EPA Revolving
19	Loan Fund (CWSRF) match: \$X,XXX,XXX
20	(2) Municipal Pollution Control Grants, pollution control projects and
21	planning advances for feasibility studies: \$XXXXXXX

1	(j)(1) The following amounts are appropriated in	n FY 2023 to the Vermont
2	Housing and Conservation Board for the projects de	escribed in this subdivision
3	<u>(3):</u>	
4	(A) Agricultural water quality projects:	\$XXXXXXX
5	(B) Land conservation and water quality p	projects: \$XXXXXXX
6	(2) A grant issued under subdivision (1)(A) of	of this subsection:
7	(A) shall not be considered a State grant u	nder 6 V.S.A. chapter 215,
8	subchapter 3 for purposes of calculating the maxim	um amount of a State water
9	quality assistance award under 6 V.S.A. § 4824 or 4	1826; and
10	(B) may be used to satisfy a grant recipier	nt's cost share requirements
11	Appropriation – FY 2022	\$11,000,000.00
12		\$10,500,000.00
13	Appropriation – FY 2023	\$11,000,000.00
14		<u>\$X,XXX,XXX</u>
15	Total Appropriation – Section 10	\$22,000,000.00
16		<u>\$X,XXX,XXX</u>
17	Sec. X. 2021 Acts and Resolves No. 50, Sec. 11 is	amended to read:
18	Sec. 11. MILITARY	
19	(a) The sum of \$900,000.00 is appropriated in F	Y 2022 to the Department
20	of Military for maintenance, renovations, and ADA	compliance at State
21	armories.	

1	(b) The sum of \$\frac{900,000.00}{200,000.00} \frac{\\$X,XXX,XXX}{200} are appropriated in FY 2023 to	
2	the Department of Military for the projects described in subsection (a) of this	
3	section.	
4	Appropriation – FY 2022 \$900,000.00)
5	Appropriation – FY 2023 \$900,000.00 \$X,XXX,XXX	<u> </u>
6	Total Appropriation – Section 11 \$1,800,000.00 \$X,XXX,XXX	<u> </u>
7	Sec. X. 2021 Acts and Resolves No. 50, Sec. 12 is amended to read:	
8	Sec. 12. PUBLIC SAFETY	
9	* * *	
10	(b) The sum of \$50,000.00 is appropriated in FY 2023 to the Department of	of
11	Public Safety for a feasibility study for the Vermont Police Academy in	
12	Pittsford. The following amounts are appropriated in FY 2023 to the	
13	Department of Public Safety for the projects described in this subsection:	
14	(1) Pittsford, Vermont Policy Academy, feasibility study: \$50,000.00	<u>)</u>
15	(2) Williston Public Safety Field Station, construction: \$X,XXX,XXX	<u> </u>
16	Appropriation – FY 2022 \$6,120,000.00)
17	Appropriation – FY 2023 \$50,000.00 \$X,XXX,XXX	<u> </u>
18	Total Appropriation – Section 12 \$6,170,000.00 \$X,XXX,XXX	<u> </u>
19	Sec. X. 2021 Acts and Resolves No. 50, Sec. 13 is amended to read:	
20	Sec. 13. AGRICULTURE, FOOD AND MARKETS	
21	* * *	

1	(b) The sum of $\$350,000.00$ $\$X,XXX,XXX$ is appropriated in FY 2023 to	
2	the Department of Buildings and General Services for the Agency of	
3	Agriculture, Food and Markets for the project described in subsection (a) of	
4	this section major maintenance, renovation, and modernization planning and	
5	design at the Vermont Building at the Eastern State Exhibition.	
6	Appropriation – FY 2022 \$260,000.00	
7	Appropriation – FY 2023 \$350,000.00 \$X,XXX,XXX	
8	Total Appropriation – Section 13 \$\frac{\$610,000.00}{2} \frac{\\$X,XXX,XXX}{2}\$	
9	Sec. X. 2021 Acts and Resolves No. 50, Sec. 17a is added to read:	
10	Sec. 17a. AGENCY OF TRANSPORTATION	
1.1		
11	The following amounts are appropriated in FY 2023 to the Agency of	
12	The following amounts are appropriated in FY 2023 to the Agency of Transportation for the projects described in this subsection:	
12	Transportation for the projects described in this subsection:	
12 13	Transportation for the projects described in this subsection: (1) Cavendish, 132 Green Mountain Railroad, bridge rehabilitation,	
12 13 14	Transportation for the projects described in this subsection: (1) Cavendish, 132 Green Mountain Railroad, bridge rehabilitation, engineering and construction: \$1,346,569.00	
12 13 14 15	Transportation for the projects described in this subsection: (1) Cavendish, 132 Green Mountain Railroad, bridge rehabilitation, engineering and construction: \$1,346,569.00 (2) Chester, 125 Green Mountain Railroad, bridge rehabilitation,	
12 13 14 15 16	Transportation for the projects described in this subsection: (1) Cavendish, 132 Green Mountain Railroad, bridge rehabilitation, engineering and construction: \$1,346,569.00 (2) Chester, 125 Green Mountain Railroad, bridge rehabilitation, construction: \$425,000.00	
12 13 14 15 16 17	Transportation for the projects described in this subsection: (1) Cavendish, 132 Green Mountain Railroad, bridge rehabilitation, engineering and construction: \$1,346,569.00 (2) Chester, 125 Green Mountain Railroad, bridge rehabilitation, construction: \$425,000.00 (3) Clarendon, replacement of bridge 93, Vermont Railroad,	
12 13 14 15 16 17	Transportation for the projects described in this subsection: (1) Cavendish, 132 Green Mountain Railroad, bridge rehabilitation, engineering and construction: \$1,346,569.00 (2) Chester, 125 Green Mountain Railroad, bridge rehabilitation, construction: \$425,000.00 (3) Clarendon, replacement of bridge 93, Vermont Railroad, construction: \$261,665.00	

1	The amount of \$X,XXX,XXX is appropriated in FY 2023 to the	e Sergeant at
2	Arms for upgrades to 2 Aiken Street.	
3	Total Appropriation – Section 17b	<u>\$XXXXXXX</u>
4	Sec. X. 2021 Acts and Resolves No. 50, Sec. 17c is added to re	ad:
5	Sec. 17b. VERMONT HISTORICAL SOCIETY	
6	The amount of \$X,XXX,XXX is appropriated in FY 2023 to the	e Vermont
7	Historical Society for upgrades and repairs to the HVAC system	n at the
8	Vermont History Center in Barre.	
9	Total Appropriation – Section 17c	<u>\$XXXXXXX</u>
10	Sec. X. 2021 Acts and Resolves No. 50, Sec. 17d is added to re-	ead:
11	Sec. 17d. FY 2023; AMERICAN RESCUE PLAN ACT; STA	TE AND
12	LOCAL FISCAL RECOVERY FUND; CLEAN V	VATER
13	PROJECTS; WATER AND SEWER INFRASTU	CTURE;
14	AUTHORIZATIONS	
15	(a) Findings. The General Assembly finds:	
16	(1) In 2021 Acts and Resolves No. 74, Sec. G.700(c), the	<u>General</u>
17	Assembly authorized the Commissioner of Finance and Manage	ement to use
18	not more than \$15,000,000.00 in American Rescue Plan Act (A	RPA) funds to
19	offset capital funds appropriated to projects supporting water ar	nd sewer
20	infrastructure in fiscal year 2022 to the extent feasible under fea	deral law and
21	guidance.	

1	(2) The Commissioner of Finance and Management did not use the
2	authority described in subdivision (1) of this subsection (a) of this section
3	during adjournment of the legislation session, but the Governor's fiscal year
4	2022–2023 capital budget adjustment report did include recommendations for
5	water and sewer infrastructure projects historically funded in the State's capital
6	construction act that could be funded in fiscal years 2022 and 2023 with ARPA
7	<u>funds.</u>
8	(b) Intent. It is the intent of the General Assembly to authorize certain
9	water and sewer infrastructure projects that are eligible for ARPA funds in this
10	act but appropriate the funds for these projects in the FY 2023 Annual
11	Appropriations Act.
12	(c) Authorizations. In fiscal years 2022 and 2023, the following capital
13	projects are authorized to be undertaken with funds appropriated in the FY
14	2023 Annual Appropriations Act:
15	(1) In FY 2022 and FY 2023, the Department of Forests, Parks and
16	Recreation is authorized to upgrade forestry access roads, recreation access
17	roads, and make water quality improvements to these roads.
18	(2) In FY 2023, in addition to the amounts appropriated in Sec. 10(e) of
19	this act, the Agency of Agriculture, Food and Markets is authorized to issue
20	water quality grants and contracts.

1	(3) In FY 2023, in addition to the amounts appropriated in Sec. 10(i)(2)
2	of this act, the Department of Environmental Conservation is authorized to
3	issue municipal pollution control grants.
4	(4) In FY 2023, the Department of Forests, Parks and Recreation is
5	authorized to conduct major maintenance at State parks.
6	(5) In FY 2023, in addition to the amount appropriated in Sec.
7	10(j)(1)(A) of this act, the Vermont Housing and Conservation Board is
8	authorized to issue grants for water quality improvement projects.
9	Sec. X. 2021 Acts and Resolves No. 50, Sec. 17e is added to read:
10	Sec. 17e. FY 2023; AMERICAN RESCUE PLAN ACT; CAPITAL
11	PROJECTS FUND; APPROPRIATIONS
12	(a) Intent.
13	(1) To the extent permitted by federal law and guidance, it is the intent
14	of the General Assembly to appropriate in this act federal funds from the
15	Coronavirus Capital Projects Fund provided to the State by the American
16	Rescue Plan Act of 2021, Pub. L. 117-2 to carry out critical capital projects for
17	the Executive, Legislative, and Judicial Branches to directly enable work,
18	education, and health monitoring in response to the public health emergency
19	with respect to the Coronavirus Disease (COVID-19).

1	(2) It is also the intent of the General Assembly that, in compliance with
2	federal law and guidance, projects that receive an appropriation from the
3	Coronavirus Capital Projects Fund meet the following criteria:
4	(A) are an investment in capital assets designed to directly enable
5	work, education, and health monitoring;
6	(B) are designed to address a critical need that is resulting from or
7	made apparent or exacerbated by COVID-19; and
8	(C) are designed to address a critical need in the community the
9	project serves.
10	(b) Appropriations. The following sums are appropriated from the
11	Coronavirus Capital Projects Fund for the projects described below:
12	(1) the amount of \$X,XXX,XXX to the Department of Forests, Parks
13	and Recreation for the Parks Connectivity Project to improve reliability,
14	performance, and support Internet connectivity services to all State parks.
15	(2) the amount of \$X,XXX,XXX to the Department of Libraries for the
16	Libraries Capital Project for capital improvements to libraries, including
17	Americans with Disabilities Act compliance, space renovations for improved
18	Internet access for telehealth appointments and job interviews, and general
19	building renovations.
20	(3) the amount of \$X,XXX,XXX to the Department of Public Service
21	for the critical communications expansion program to support the deployment

1	of new mobile wireless installations to improve service along State highways
2	and in population centers.
3	(4) the amount of \$XX,XXX,XXX to the Department of Public Service
4	in order to support and accelerate the State's goal of achieving universal access
5	to reliable, high-quality, affordable broadband. This appropriation shall be
6	transferred to the Vermont Community Broadband Fund to make grants
7	through the Broadband Construction Program.
8	[(4) Reference H.518?]
9	<u>Total Appropriation – Section 17e</u> <u>\$XXXXXXX</u>
10	Sec. X. 2021 Acts and Resolves No. 50, Sec. 18 is amended to read:
11	Sec. 18. REALLOCATION OF FUNDS; TRANSFER OF FUNDS
12	(a) The following sums are reallocated to the Department of Buildings
13	and General Services from prior capital appropriations to defray expenditures
14	authorized in Sec. 2 of this act:
15	* * *
16	(4) of the amount appropriated in 2015 Acts and Resolves No. 26, Sec.
17	2(c)(11) (Southern State Correctional Facility, copper waterline
18	replacement): \$182,851.42
19	(5) of the amount appropriated in 2016 Acts and Resolves No. 160,
20	Sec. 2(c)(5) (Statewide, major maintenance): \$241,514.00

1	(6) of the amount appropriated in 2016 Acts and Resolves No. 160,
2	Sec. 2(c)(15) (Southern State Correctional Facility, steam line replacement):
3	<u>\$58,084.63</u>
4	(7) of the amount appropriated in 2016 Acts and Resolves No. 160,
5	Sec. 13(c)(2) (Westminster, DPS Facility, project cost adjustment for
6	unanticipated site conditions and code modifications): \$4,522.99
7	(8) of the amount appropriated in 2017 Acts and Resolves No. 84,
8	Sec. 2(b)(6) (Randolph, Agencies of Agriculture, Food and Markets and of
9	Natural Resources, collaborative laboratory, construction): \$156,103.52
10	(9) of the amount appropriated in 2017 Acts and Resolves No. 84,
11	Sec. 2(b)(7) (Springfield, Southern State Correctional Facility, completion of
12	the steamline replacement): \$36,382.55
13	(10) of the amount appropriated in 2018 Acts and Resolves No. 190,
14	Sec. 2(c)(2) (Statewide, major maintenance): \$267,512.03
15	(11) of the amount appropriated in 2018 Acts and Resolves No. 190,
16	Sec. 2(c)(8) (Waterbury State Office Complex, Weeks building renovation and
17	<u>fit-up):</u> \$265,247.15
18	(12) of the amount appropriated in 2018 Acts and Resolves No. 190,
19	Sec. 2(c)(17) (Waterbury State Office Complex, Stanley and Wasson,
20	demolition of Stanley Hall, and programming, schematic design, and design
21	development for Wasson Hall): \$200, 219.96

1	(13) of the amount appropriated in 2018 Acts and Resolves No. 190,
2	Sec. 6(a)(9) (E-911 compliance grants): \$39,156.0
3	(14) of the amount appropriated in 2018 Acts and Resolves No. 190,
4	Sec. 11(e)(1)(B) (phosphorous removal equipment): \$58,890.0
5	(15) of the amount appropriated in 2018 Acts and Resolves No. 190,
6	Sec. 16(c)(a) (NEK fiber network): \$209,219.0
7	(16) of the amount appropriated in 2019 Acts and Resolves No. 139,
8	Sec. 3(c)(5) (Windsor and St. Johnsbury, site preparation, relocation and
9	rebuild of a greenhouse at the Caledonia County Workcamp from the former
10	Southeast State Correctional Facility): \$162,872.0
11	(17) of the amount appropriated in 2020 Acts and Resolves No. 42, Se
12	2(b)(6) (120 State Street): \$800,000.0
13	(17) of the amount appropriated in 2020 Acts and Resolves No. 42, Se
14	2(c)(13) (Windsor, renovation cost for relocation of Fish and Wildlife and
15	Forest, Parks and Recreation): \$700,000.0
16	(18) of the amount appropriated in 2020 Acts and Resolves No. 42, Se
17	10(b)(2) (rustic cabin construction): \$575,000.0
18	(19) of the amount appropriated in 2020 Acts and Resolves No. 42, Se
19	17(a) (stand-alone digital public address system): \$147,177.0
20	(20) of the amount appropriated in 2020 Acts and Resolves No. 42, Se
21	17(b) (stand-alone digital public address system): \$174,888.0

1	Total Reallocations and Transfers – Section 18 \$4,198,694.44 \$X,XXX,XXX
2	Sec. 19. GENERAL OBLIGATION BONDS AND APPROPRIATIONS
3	(a) The State Treasurer is authorized to issue general obligation bonds in
4	the amount of \$123,180,000.00 for the purpose of funding the appropriations
5	of this act. The State Treasurer, with the approval of the Governor, shall
6	determine the appropriate form and maturity of the bonds authorized by this
7	section consistent with the underlying nature of the appropriation to be funded.
8	The State Treasurer shall allocate the estimated cost of bond issuance or
9	issuances to the entities to which funds are appropriated pursuant to this
10	section and for which bonding is required as the source of funds, pursuant to
11	32 V.S.A. § 954.
12	(b) The State Treasurer is authorized to issue additional general obligation
13	bonds in the amount of \$6,492,382.00 that were previously appropriated but
14	unissued under 2021 Acts and Resolves No. 50 for the purpose of funding the
15	appropriations in this act.
16	Total Revenues – Section 19 \$123,180,000.00 \$X,XXX,XXX
17	Sec. X. 2013 Acts and Resolves No. 1, Sec. 100(c), as amended by 2014 Acts
18	and Resolves No. 179, Sec. E.113.1, 2015 Acts and Resolves No. 58,
19	Sec. E.113.1, 2017 Acts and Resolves No. 84, Sec. 29, 2018 Acts and Resolves
20	No. 190, Sec. 18, 2019 Acts and Resolves No. 42, Sec. 25, 2020 Acts and

- 1 Resolves No. 139, Sec. 19, and 2021 Acts and Resolves No. 50, Sec. 24, is 2 further amended to read: 3 (c) Sec. 97 (general obligation debt financing) shall take effect on July 1, 2023 June 30, 2022. 4 5 Sec. X. 2021 Acts and Resolves No. 50, Sec. 21a is amended to read: Sec. 21a. 13 BALDWIN STREET; SALE OF PROPERTY PROPERTIES 6 7 (a) The Commissioner of Buildings and General Services is authorized to sell the property properties located at 13, 14-16 Baldwin Street in Montpelier, 8 Vermont, pursuant to the requirements of 29 V.S.A. § 166. 9
- (b) The proceeds from the sale of 13 Baldwin Street shall be used to
 support the project described in Sec. 2(c)(21) of this act. The proceeds from
 the sales of 14-16 Baldwin Street shall be appropriated to future capital
 construction projects.
- 14 Sec. X. EFFECTIVE DATE
- This act shall take effect on passage.