

TIF District	Debt Ceiling	Total Debt Voted	Remaining Debt to Incur	Debt Incurrence Period End Date	Tax Increment Retention Period End Date	Estimated Education Tax Increment Balance at end of Retention Period	Date all Debt is Expected to be Retired
Barre	\$8.2 Million	\$2.2 Million	\$6 Million	03/31/2023	06/30/2035	\$0	06/30/2041
Burlington Waterfront (CityPlace parcels)¹	\$32,227,872	\$32,227,872	As much as \$32,227,872	06/30/2022	06/30/2035	\$0	Depends on Amount of Debt Incurred
Burlington Downtown	\$12.9 Million	\$10 Million	\$7.3 Million	03/31/2022	06/30/2036	\$13,376,651	06/30/2036
St. Albans²	\$25.5 Million	\$19.5 Million	\$7 Million	03/31/2023	06/30/2033	\$0	06/30/2043
South Burlington	\$53 Million	\$14 Million	\$43 Million	03/31/2023	06/30/2037	\$4,152,975 ³	06/30/2037
Bennington	\$5.7 Million	\$0	\$5.7 Million	03/31/2022 – 1 st Debt 03/31/2028 – Last debt	N/A	\$8,697	06/30/2041
Montpelier	\$15.8 Million	\$10.5 Million	\$15.8 Million	03/31/2023 – 1 st Debt 03/31/2029 – Last debt	N/A	\$2,478,673	06/30/2051

¹ Burlington Waterfront data is based on a 2019 Substantial Change Request which VEPC deferred determination on until the City is able to provide additional information including a copy of the amended development agreement.

² St. Albans data is based on information submitted in May 2021 Substantial Change Request - not yet reviewed or approved by VEPC.

³ South Burlington Education Tax Increment Balance estimated using information provided to voters in their March 2021 bond vote and estimating that 77% of the TIF Fund balance at the end of the life of the District would be attributed to the education tax increment based on tax increment received through FY'20.