



WHAT ARE RDCS AND WHAT DO THEY DO?

- There are 12 regional development corporations (RDCs) throughout VT, each covering regions that approximate a county or more (See map on reverse).
- The RDCs are independent non-profit corporations. They were started by local individuals for different reasons at different times and developed organically to address unique economic development issues in each region.
- In 2017, the RDCs became eligible to receive State performance grants through the Agency of Commerce (24 VSA, Chapter 76, Sections 2781-2787). Under the grant agreements, the RDCs serve as the coordinators of economic and community development in each region – sort of the eyes and ears, hands and feet on the ground to implement State economic and community development goals.
- Each RDC delivers basic business and economic development services including:
 - Direct one-on-one assistance to businesses of all types and sizes;
 - Project development;
 - Business education and training;
 - Business and project consulting, mentoring, and referrals to programs and services;
 - Work to advance broad economic development goals such as workforce development, workforce housing, childcare, and broadband
- Some RDCs also offer other services such as property ownership/management and operation of revolving loan funds.
- The RDCs are regional one-stop shops for economic development and business services. In addition to RDC staff, other business services such as the Small Business Development Center, Vt Manufacturing Extension Ctr, and the Procurement Technical Assistance Ctr are co-located with the RDCs.
- The RDCs operate largely through collaboration and coordination in partnerships with Federal and State agencies, programs and services, statewide organizations such as the Small Business Development Center and VMEC, and regional organizations such as Chambers of Commerce and regional planning commissions.
- As an association, the RDCs of Vermont often collaborate to implement state policy or deliver state services at the regional level. Recent examples include the 2018 and 2019 regional workforce development summits and the delivery of technical assistance to over 400 small businesses through the RDC's Restart Vermont Technical Assistance program.

Regional Development Corporations of Vermont

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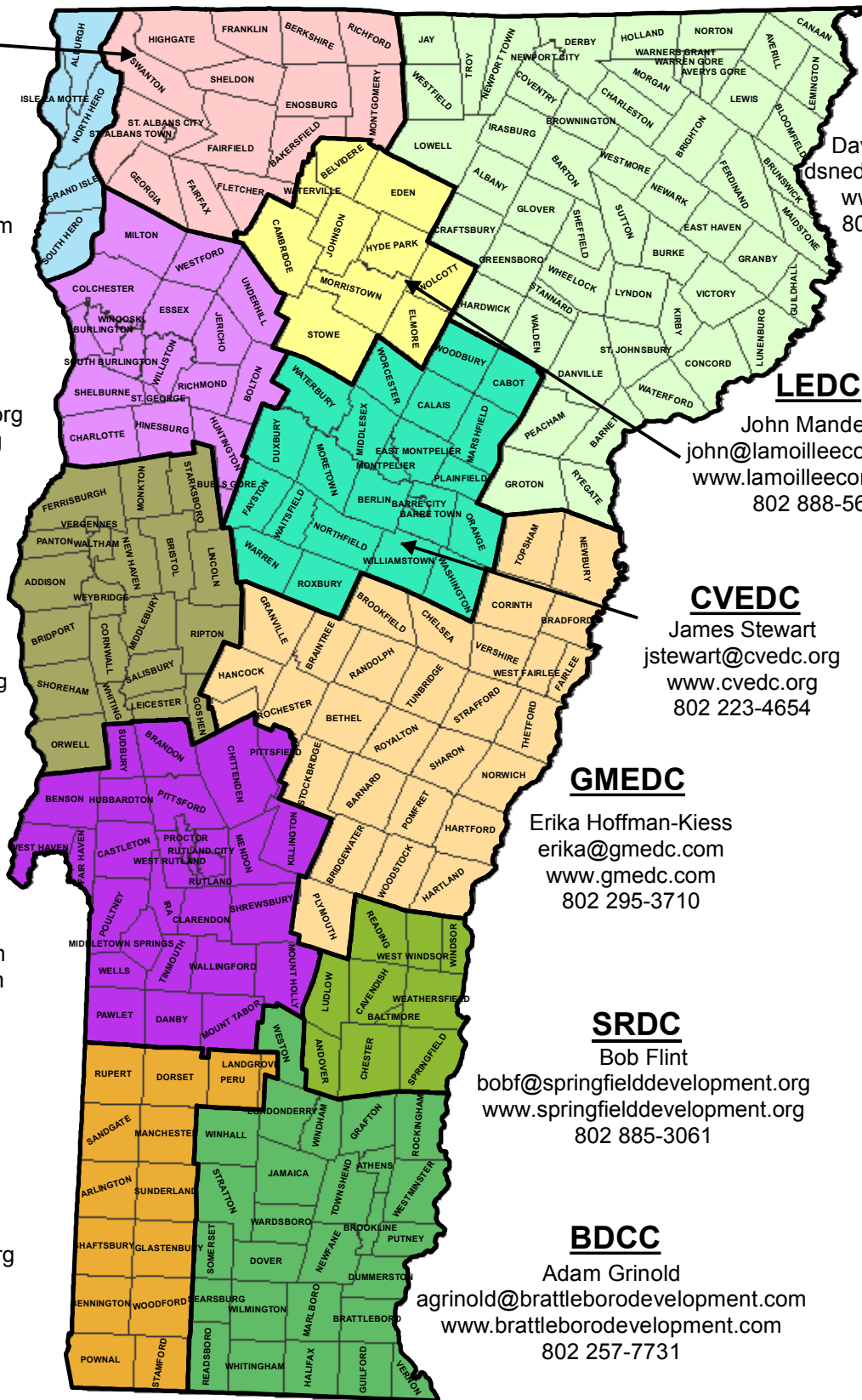
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