

Vermont Economic Recovery Grants Sample Award Letter Email Message – Round #2

From: "Vermont Economic recovery" <accd.economicrecoverygrants@vermont.gov>
Sent: Thursday, December 17, 2020 4:34pm
To: [" "]
Subject: Vermont Economic Recovery Grant Awarded

Regarding Application Number: [00000]

Dear [],

Your Vermont Economic Recovery Grant Program funding has been issued. You will be mailed a check from the State of Vermont soon. If the check has not been received within a few weeks please contact us using this Link.

The grant award information is provided below:

STATE OF VERMONT CRF GRANT AWARD SECTION I - GENERAL GRANT INFORMATION

1 Grant#: 07100CRF20025552
2 Grant Title: Coronavirus Emergency Economic Recovery Grant
3 Total Award Amount: \$[]
4 Award Start Date: 03/01/2020
5 Award End Date: 12/30/2020
6 Grantee Name: []
7 TIN: *****[]
8 Grantee Address: []
9 City: []
10 State: Vermont
11 Zip Code: []
12 State Granting Agency: Vermont Agency of Commerce and Community Development
13 Business Unit: 07100
14 State Supplier #: []
15 Applicant Contact Name: []
16 Applicant Contact Title: []
17 Applicant Contact Phone:(802) []
18 Applicant Contact Email: []
19 Authorized State Signature: Lindsay Kurrle, Secretary, Agency of Commerce and Community

DATE; [12/17/2020 4:33] PM

SECTION II - FUNDING ALLOCATION

THIS AWARD CONTAINS FEDERAL FUNDS AS DETAILED BELOW Required Federal Award Information: The below information represents the Federal Award received by the State of Vermont and is required to be on this document by the Federal Government if available at the time of award.

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22 CFDA#: 21.019
23 Federal Award Project Description: Coronavirus Relief Fund
24 Award Amount: \$[]
25 FAIN: Not Available at time of this award
26 Federal Award Date: 04/17/2020
27 Total Federal Award: \$1.25 Billion
28 Federal Awarding Agency: US Department of Treasury

Vermont Coronavirus Emergency Economic Recovery Grant Award

The above Vermont Coronavirus Emergency Economic Recovery Grant has been awarded on a one-time basis from the Coronavirus Relief Fund (CRF) established under the federal Coronavirus Aid, Relief, and Economic Security (CARES) Act to address necessary expenditures with respect to the Coronavirus Disease 2019 (COVID-19) public health emergency. This grant is being issued to help provide economic support to your business, which has been impacted by decreased customer demand due to the COVID-19 public health emergency.

Background

The Vermont Agency of Commerce and Community Development is authorized to issue grant funds to businesses that experienced significant revenue loss during the pandemic.

Conditions of Receipt

You do not need to take any action to accept the grant funds. The grant award information for your Vermont Coronavirus Emergency Economic Recovery Grant is provided under General Grant Information above. That section outlines the amount of grant funds that have been issued to your business, as a paper check that is being sent to you through the US Mail.

The funds from this grant can be used to pay necessary expenditures that your business faces and costs directly associated to your business's response to COVID-19. If it is found that this grant was issued due to error, misrepresentation of facts, or fraud in your application, you will be required to return the funds to the Vermont Agency of Commerce and Community Development.

There may be additional resources available to your business to help deal with the economic downturn from COVID-19. You can find the most up to date information at the Vermont Agency of Commerce and Community Development COVID-19 Recovery Resource Center available at: [Link](#)

Duplication of Benefits

Businesses that have a duplication of benefits may need to repay a portion of the grant later if it appears that the total grant proceeds from the Vermont Economic Recovery Grant plus any forgiven PPP loans, EIDL Advance grants, and other federal grants or credits exceed the aggregate amount of the business's losses in 2020.

On the grant application, ACCD collects information about amounts a business received in PPP loans, EIDL Advance grants, and any other federal grant or credit reimbursement for COVID-19 related

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damages or expenses. Federal guidelines indicate that businesses cannot receive a duplication of benefits for COVID-19 relief. On the application, the ACCD requires a business to certify that they will not use their Vermont Economic Recovery Grant to cover any expenses for which they have already received other reimbursement.

Records Available for Audit

The grantee shall maintain all records pertaining to performance under this agreement. Records means any written or recorded information, regardless of physical form or characteristics, which is produced or acquired by the grantee in the performance of this agreement. Records produced or acquired in a machine readable electronic format shall be maintained in that format. The records described shall be made available at reasonable times during the period of the award and for three years thereafter or for any period required by law for inspection by any authorized representatives of the State or Federal Government. If any litigation, claim, or audit is started before the expiration of the three-year period, the records shall be retained until all litigation, claims or audit findings involving the records have been resolved.

Requirements Pertaining to Federal Grants and Subrecipient Agreements: This Agreement is a grant that is funded in whole by Federal funds:

Requirement to Have a Single Audit (Non-Profit Organizations): The Subrecipient will complete the Subrecipient Annual Report annually within 45 days after its fiscal year end, informing the State of Vermont whether or not a Single Audit is required for the prior fiscal year. If a Single Audit is required, the Subrecipient will submit a copy of the audit report to the granting Party within 9 months. If a single audit is not required, only the Subrecipient Annual Report is required.

For fiscal years ending before December 25, 2015, a Single Audit is required if the subrecipient expends \$500,000 or more in Federal assistance during its fiscal year and must be conducted in accordance with OMB Circular A-133. For fiscal years ending on or after December 25, 2015, a Single Audit is required if the subrecipient expends \$750,000 or more in Federal assistance during its fiscal year and must be conducted in accordance with 2 CFR Chapter I, Chapter II, Part 200, Subpart F. The Subrecipient Annual Report is required to be submitted within 45 days, whether or not a Single Audit is required.

Internal Controls (All Organizations): In accordance with 2 CFR Part II, §200.303, the Party must establish and maintain effective internal control over the Federal award to provide reasonable assurance that the Party is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the award. These internal controls should be in compliance with guidance in "Standards for Internal Control in the Federal Government" issued by the Comptroller General of the United States and the "Internal Control Integrated Framework", issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO).

Mandatory Disclosures (All Organizations): In accordance with 2 CFR Part II, §200.113, Party must disclose, in a timely manner, in writing to the State, all violations of Federal criminal law involving fraud, bribery, or gratuity violations potentially affecting the Federal award. Failure to make required disclosures may result in the imposition of sanctions which may include disallowance of costs incurred, withholding of payments, termination of the Agreement, suspension/debarment, etc.

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If you have any questions about your grant, please contact us using our "Economic Recovery Grants Live Chat" feature located on the Economic Recovery Grants web page at <https://vermont.us3.list-manage.com/subscribe?u=ff50346b45ae607c4e55c01ec&id=73312ef76e>.

Thank you,

Vermont Agency of Commerce & Community Development

This email box is NOT monitored. For more information please visit this link: Link.

If you have questions about the Vermont Economic Recovery Grant Program, contact us using our "Economic Recovery Grants Live Chat" feature located on the Economic Recovery Grants web page at Link.

If you have not already done so, please subscribe to the ACCD COVID-19 Economic and Community Response Newsletter to stay informed as information and updates about the state response to COVID-19 become available: Link.