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H.315

Representative Colburn of Burlington moves that the bill be amended in Sec. 1, gap economic recovery grants; fiscal year 2021 one-time appropriation, as follows:

First: By adding a new subsection (g) to read:

(g) Methodology for determining economic loss.

(1) Not later than 10 days after the effective date of this section, the Agency shall develop criteria and a methodology for determining a business’s economic loss.

(2) The Agency shall submit its proposed methodology to the Joint Fiscal Committee for approval prior to awarding grants pursuant to this section.

(3) If the Joint Fiscal Committee approves the methodology or does not take action within five days of receiving the Agency’s proposal, the Agency shall continue implementation of the program as if the Committee had approved.

(4) If the Joint Fiscal Committee disapproves, the Agency shall amend its proposal consistent with any guidance from the Committee and shall re-submit one or more subsequent proposals until the Committee approves.

1           (5) The Joint Fiscal Committee may transfer not more than \$10,000.00  
2           from the legislative budget to cover the costs of a consultant as necessary to  
3           review the Agency’s proposed methodology.

4           Second: By adding a new subsection (h) to read:

5           (h) Auditing; compliance; recapture. The Agency shall include in all grant  
6           awards standard audit provisions, substantially similar to the audit provisions  
7           included pursuant to administrative bulletins 3.5 and 5.0, that provide that  
8           records pertaining to grant awards shall be retained and remain subject to audit  
9           and inspection for a period of time specified by the Agency.

10          Third: By adding a new subsection (i) to read:

11          (i) Recapture. The Agency shall include in all grant awards standard  
12          recapture provisions, which shall include that a grant award may be subject to  
13          recapture if a recipient is found to be ineligible for the award or to have used  
14          an award for an ineligible purpose, consistent with the guidelines the Agency  
15          adopts pursuant to subsection (e) of this section.