

In response to the question that came up in testimony this morning, here are JFO's annual cost estimates for the Dependent Benefit in S.10 as passed by the Senate. As indicated this morning, lots of uncertainty surrounds forecasts of future unemployment rates, the size of the labor force, and the portion of unemployed individuals who receive Unemployment Insurance benefits, making the cost estimates subject to much uncertainty as well.

JFO Cost Estimate: Dependent Benefit of \$50 per Week for UI Recipients with Dependent(s) under Age 18					
Benefit begins the week ending September 13, 2021; 5-year cost estimate					
	FY22	FY23	FY24	FY25	FY26
Cost estimate	\$11.6 mil	\$9.4 mil	\$6.6 mil	\$5.5 mil	\$5.2 mil
Note: Estimates are highly preliminary and assume no new economic downturns in the coming years.					
Source: Joint Fiscal Office					

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