

**VEDA Subchapter 5: Proposed language for service sector businesses:**

(Q) Businesses providing intangible products and services with the exception of the

following categories and unless otherwise not authorized under this chapter:

- Businesses engaged in pyramid sale distribution plans, where a participant's primary incentive is based on the sales made by an ever-increasing number of participants.
- Businesses deriving more than one-third of gross annual revenue from legal gambling activities.
- Businesses engaged in any illegal activity.
- Private clubs and businesses that limit the number of memberships for reasons other than capacity.
- Businesses principally engaged in teaching, instructing, counseling or indoctrinating religion or religious beliefs, whether in a religious or secular setting.

The Authority will review this subsection (Q) as needed to make appropriate changes to businesses eligible for VEDA loans falling into this sector.