

1 H.393

2 Representative Christie of Hartford **recommends** to the House Committee
3 on Commerce and Economic Development that the bill be amended as follows:

4 Sec. 1. 8 V.S.A. § 4212 is added to read:

5 **§ 4212. MOTOR VEHICLE TOTAL LOSS THRESHOLD**

6 **For purposes of a property damage liability or physical damage claim, a**
7 **motor vehicle shall be considered a total loss vehicle if it is either an**
8 **unrecovered stolen vehicle or if it is a damaged vehicle that is determined to be**
9 **physically or economically impractical to repair in connection with an**
10 **insurance claim settlement, or for which the cost of repairing the vehicle is**
11 **65 percent 70 percent** or more of its fair market value prior to the vehicle
12 **being damaged, if the damage occurs during its model year or the four**
13 **subsequent calendar years. The total cost of repairing the vehicle shall**
14 **not include the cost of repairing, replacing, or reinstalling inflatable safety**
15 **restraints, tires, or entertainment systems. As used in this section, an**
16 **“unrecovered stolen vehicle” means a stolen vehicle that has remained**
17 **unrecovered for at least two weeks.**

18 Sec. 2. EFFECTIVE DATE; APPLICATION

19 **This act shall take effect on July 1, 2021 2022 and shall apply to all**
20 **insurance policies offered, issued, or renewed on or after September 1, 2021**
21 **2022.**