Broadband Equity, Access & Deployment (BEAD) Program

- Program established in the Infrastructure Investment and Jobs Act
- Grants to states to "bridge the digital divide"
- VT will receive at least \$100M
 - Will also have competitive grant opportunities
- Funds are to "supplement not supplant"
- Matching requirement of 25% (except in high-cost areas)
 - Sources include in-kind contributions; prior pandemic funding for broadband



Sources of Match for BEAD

- May include in-kind match
- May include funds from prior pandemic relief including:
 - Families First Coronavirus Response Act (Public Law 116-127;134 Stat. 178)
 - CARES Act (Public Law 116-136; 134 Stat.281)
 - Consolidated Appropriations Act, 2021 (Public Law 116-260; 134 Stat.1182)
 - American Rescue Plan Act of 2021 (Public Law 117-2; 135 Stat.4)



Excerpt from IIJA pertaining to BEAD proposals

3) Non-federal share of broadband infrastructure deployment costs.--

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(i) Matching requirement .-- In allocating grant funds received under this section for deployment of broadband
    networks, an eligible entity shall provide, or require a
    subgrantee to provide, a contribution, derived from non-
Federal funds (or funds from a Federal regional commission
    or authority), except in high-cost areas or as otherwise provided by this Act, of not less than 25 percent of
     (ii) Waiver.--Upon request by an eligible entity or a
    subgrantee, the Assistant Secretary may reduce or waive the
    required matching contribution under clause (i).
(B) Source of match. -- A matching contribution under subparagraph (A) --
         (i) may be provided by an eligible entity, a unit of
    local government, a utility company, a cooperative, a nonprofit organization, a for-profit company, regional
    planning or governmental organization, a Federal regional
    commission or authority, or any combination thereof;
         (ii) may include in-kind contributions; and
          (iii) may include funds that were provided to an
    eligible entity or a subgrantee--
               (I) under--
               (aa) the Families First Coronavirus Response Act (Public Law 116-127; 134 Stat. 178);
                    (bb) the CARES Act (Public Law 116-136; 134
                    (cc) the Consolidated Appropriations Act, 2021
                (Public Law 116-260; 134 Stat. 1182);
               (dd) the American Rescue Plan Act of 2021
(Public Law 117-2; 135 Stat. 4); or
(ee) any amendment made by an Act described in
               any of items (aa) through (dd); and
               (II) for the purpose of deployment of broadband
                   law described in subclause (I).
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