

FISCAL 2023 VPIC BUDGET

THOMAS GOLONKA, VPIC CHAIR

February 7, 2022



Vermont Pension Investment Commission

VPIC FISCAL 2023 HIGHLIGHTS

- Collaborative Approach with Treasurer's Office, VPIC and Administration
- Endorsed by VPIC, VSERS, VMERS and VSTERS Boards
- Total 3.5 bp fee to \$6 Billion Pooled Fund
- Increased Transparency

VPIC TRAINING ITEM REVIEW

§ 522. VERMONT PENSION INVESTMENT COMMISSION

(b) Training. Members and alternates of the Commission shall be required to participate in onboarding and periodic training in investments, securities, and fiduciary responsibilities as directed by the Commission. The Commission shall provide an annual report to the respective authorities responsible for electing and appointing members and alternates regarding attendance at Commission meetings and relevant educational programs attended.