

VERMONT STATE COLLEGES

Anticipated Need	FY22	FY23	FY24	FY25	FY26	FY27
Appropriation						
Historical Appropriation	30.5	30.5	30.5	30.5	30.5	30.5
Anticipated Need above Historical Appropriation						
Improved Capacity & Affordability	17.5	17.5	17.5	17.5	17.5	17.5
Structural Deficit Reduction	25.0	20.0	15.0	10.0	5.0	-
Transformation Expenses	8.0	7.0	3.0	2.0	-	-
Total Need	50.5	44.5	35.5	29.5	22.5	17.5
Total Appropriation + Need	81.0	75.0	66.0	60.0	53.0	48.0

Funding Sources	FY22	FY23	FY24	FY25	FY26	FY27
Proposed Ongoing Funding Sources						
Increased Base Funding	5.0	10.0	15.0	17.5	17.5	17.5
Proposed One-Time Funding Sources						
HEERF II (Institution)	5.0					
HEERF III (Institution ESTIMATED)		10.0				
Budget Adjustment Act	5.0					
1b Critical Occupations (ESTIMATED)	1.5	2.6	1.0			
FY21 Austerity Measures (CARRYOVER)	5.0					
1a Use of Pre-Funded Transformation Expenses	8.0	7.0	3.0	2.0	-	-
Total One-Time Sources	24.5	19.6	4.0	2.0	-	-
Total Proposed Funding Sources (GF & One-Time)	29.5	29.6	19.0	19.5	17.5	17.5
VSC General Fund and One-Time Request	51.5	45.4	47.0	40.5	35.5	30.5

Governor's Recommend (estimated)	50.0					
Historical Appropriation (FY23-FY27)		30.5	30.5	30.5	30.5	30.5
Variance to be Funded	(1.5)	(14.9)	(16.5)	(10.0)	(5.0)	-
One-Time Funding						
1a Transformation Expenses	20.0					
1b Critical Occupations	20.5					
Proposed One-Time Funding	40.5	-	-	-	-	-
1c <i>Optional additional one-time funding</i>	<i>47.9</i>					
All One-Time Funding	88.4					

1a - Transformation funded as a lump sum and paid for as a declining balance reserve

1b - Critical occupations funded as a lump sum and paid as a decline balance reserve net increase in revenue assumed at 25% increasing from FY22 (start-up year) declining thereafter. Actuals to be estimated based on projects selected

1c - Optional additional funding is the remaining balance (structural deficit) after application of all one-time and base funding sources funded as a lump sum up front.