

Administration Education Fund Operating Statement
Last Revised: 12/15/2021

	Actual	Actual	Actual	Actual	Actual	Actual	Current Law	Gov Rec BAA
	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2022
Sources								
Net Homestead Education Tax	420.79	416.63	414.51	428.95	443.73	462.19	477.30	477.30
Non-Homestead Education Tax	630.67	632.77	644.49	676.70	700.31	735.21	747.73	747.73
Sales & Use Tax	129.76	131.85	139.22	412.51	432.47	507.60	538.60	538.60
Purchase & Use Tax	33.38	34.41	36.48	37.27	35.13	44.69	46.50	46.50
Meals & Rooms Tax	-	-	-	45.51	40.89	35.95	45.00	45.00
Lottery Transfer	26.40	25.52	27.15	29.47	26.82	32.50	31.20	31.20
Medicaid Transfer	9.62	10.60	10.16	11.28	10.56	7.41	10.00	10.00
Fund Interest	0.17	0.38	0.49	0.68	0.84	0.11	0.28	0.28
Solar Energy Property Tax & Other	0.22	0.37	0.52	0.75	0.80	0.84	0.60	0.60
Wind Property Tax	0.87	0.82	0.85	1.25	1.04	1.07	1.00	1.00
All Other Revenues	-	0.01	0.86	0.66	0.46	0.87	0.35	0.35
2018 Act 11 Sec. E.111 Sec. 282(c)(1) - Tax Modernization Changes	-	-	(0.01)	(0.02)	-	-	-	-
2019 Act 6 Sec. 82(b) - Advanced Wood Boilers Tax Expenditure	-	-	-	0.04	0.06	-	-	-
2019 Act 72 Sec. E.500.2 - Education Financial Systems transfer	-	-	-	-	1.91	-	-	-
Total Sources	1,555.23	1,559.25	1,622.88	1,645.05	1,695.02	1,828.44	1,898.56	1,898.56
Uses								
B.505 Education Payment - Education Spending	1,287.09	1,306.01	1,343.43	1,367.56	1,426.40	1,483.26	1,501.10	1,501.10
B.505 Education Payment - Driver's Ed, Unenrolled FTEs, Act 46 Grants, CTE Recovery	2.87	1.92	0.09	0.04	0.79	0.46	0.95	2.45
B.502 Special Education	172.45	178.09	183.04	192.26	202.50	198.00	229.00	229.00
B.503 State-Placed Students	16.21	15.95	15.40	20.79	13.70	13.89	17.00	17.00
B.506 Transportation	17.73	18.06	18.65	19.25	19.80	20.46	20.48	20.48
B.511 Technical Education	13.15	13.34	12.82	13.13	12.44	13.34	15.51	15.51
B.507 Small Schools	7.60	7.37	7.28	7.99	7.80	7.59	8.10	8.10
B.510 EEE Block Grant	6.29	6.14	6.39	6.60	6.45	7.00	7.05	7.05
Capital Debt	0.03	0.02	-	-	-	-	-	-
B.504.1 Flexible Pathways	6.50	6.57	9.17	5.25	9.10	5.95	8.22	8.22
Renter Rebate (EF share only: 70%)	6.47	6.17	6.30	-	-	-	-	-
Reappraisal, Listing Payment, & Accounting Fees	3.47	3.50	3.23	0.26	0.17	-	-	-
B.337 Corrections Education/CHSVT	3.69	3.31	3.19	-	-	-	-	-
B.514 Teachers' pension - normal cost	-	-	7.90	7.70	6.78	6.88	37.60	37.60
B.500 Education finance & administration	0.96	1.01	1.02	1.00	2.92	2.25	3.39	3.39
2012 Act 156 Sec. 22 - Prevent Child Abuse at Independent Schools	0.33	-	-	-	-	-	-	-
2016 Act 148 Sec. 4(d) - Special Education Consulting Services	-	0.08	-	-	-	-	-	-
2018 Act 173 Sec. 11(d) - Education Funding Study	-	-	-	-	0.25	-	-	-
Total Uses	1,544.84	1,567.53	1,617.92	1,641.82	1,709.11	1,759.08	1,848.40	1,849.90
Current Year Reversions	-	-	-	-	-	-	11.73	11.73
Operating Surplus / (Deficit)	10.39	(8.29)	4.96	3.23	(14.09)	69.36	61.89	60.39
Allocation of Surplus / (Deficit)								
Transfers (To) / From other funds								
Budget Stabilization Reserve	(0.57)	(0.84)	(1.18)	(2.40)	4.06	(5.24)	(1.07)	(1.07)
Pension/OPEB Prefunding Reserve	-	-	-	-	-	(14.00)	-	-
Designated for Continuing Appropriations (Encumbered)	8.96	1.70	(9.05)	(2.65)	(9.36)	(21.44)	-	-
Total allocated	8.40	0.86	(10.23)	(5.05)	(5.31)	(40.68)	(1.07)	(1.07)
Unallocated operating surplus / (deficit)	18.79	(7.43)	(5.27)	(1.82)	(19.39)	28.68	60.81	59.31
EF Reserves								
Budget Stabilization Reserve	32.61	33.46	34.64	37.03	32.98	38.22	39.29	39.29
Pension/OPEB Prefunding Reserve	-	-	-	-	-	14.00	14.00	14.00
Designated for Continuing Appropriations (Encumbered)	15.93	14.23	23.28	25.93	35.29	56.73	56.73	56.73
Unreserved/Unallocated	33.92	26.49	21.22	19.39	-	28.68	89.49	87.99
Total EF Balance	82.46	74.17	79.13	82.36	68.27	137.63	199.52	198.02

Results may not add due to rounding.