

1 TO THE HOUSE OF REPRESENTATIVES:

2 The Committee on Government Operations to which was referred House
3 Bill No. 572 entitled “An act relating to the retirement allowance for interim
4 educators” respectfully reports that it has considered the same and
5 recommends that the bill be amended in Sec. 1, amending 16 V.S.A. § 1939,
6 by striking out subsection (d) in its entirety and inserting in lieu thereof a new
7 subsection (d) to read as follows:

8 (d)(1) Notwithstanding any other provision of law, in any fiscal year, a
9 beneficiary who retired from the System as a Group A or a Group C member
10 may resume service under subsection (a) of this section to serve as an interim
11 school educator for a period not to exceed one school year and receive the
12 beneficiary’s retirement allowance for the entire period that service is resumed,
13 provided that:

14 (A) the beneficiary has received a retirement allowance for six
15 months or more prior to resuming service;

16 (B) the beneficiary maintains or obtains an active educator’s license
17 in the area in which the beneficiary will serve as an interim educator;

18 (C) the beneficiary makes contributions at the rate established for
19 members of the beneficiary’s group for the entire period that service is
20 resumed;

1 (D) the source of funding for the employer’s contributions for the
2 beneficiary for the entire period that service is resumed is consistent with how
3 contributions are paid for new members in the beneficiary’s group as of the
4 date service is resumed; and

5 (E) the employer of the beneficiary makes payments into the Retired
6 Teachers’ Health and Medical Benefits Fund, established in section 1944b of
7 this title, for the entire period that service is resumed in a manner consistent
8 with how those payments are made for new members in the beneficiary’s
9 group as of the date service is resumed.

10 (2) Upon subsequent retirement of a person who once again becomes a
11 member under subdivision (1) of this subsection, the beneficiary shall not be
12 entitled to a retirement allowance separately computed for the period that
13 service was resumed.

14 (e)(1) Annually, on or before July 15 each year, each superintendent shall
15 submit to the Agency of Education a report on the number of beneficiaries of
16 the System who have resumed service pursuant to subsection (d) of this
17 section.

18 (2) On or before August 15 each year, the Secretary of Education shall
19 compile the data received by each superintendent pursuant to subdivision (1) of
20 this subsection and submit a report to the Joint Pension Oversight Committee.

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3 (Committee vote: _____)

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Representative _____

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FOR THE COMMITTEE