

1 S.154

2 Introduced by Senators Baruth, Balint, Benning, Bray, Lyons and Pollina

3 Referred to Committee on

4 Date:

5 Subject: Cannabis; cannabis excise tax; Vermont State Colleges

6 Statement of purpose of bill as introduced: This bill proposes to direct 60  
7 percent of the revenue from the cannabis excise tax to the Vermont State  
8 Colleges.

9 An act relating to cannabis excise tax revenue and the Vermont State  
10 Colleges

11 It is hereby enacted by the General Assembly of the State of Vermont:

12 Sec. 1. 32 V.S.A. § 7909 is amended to read:

13 § 7909. ~~SUBSTANCE MISUSE PREVENTION FUNDING~~ CANNABIS

14 EXCISE TAX REVENUE DISTRIBUTION

15 (a) Substance misuse prevention funding.

16 (1) Thirty percent of the revenues raised by the cannabis excise tax  
17 imposed by section 7902 of this title, not to exceed \$10,000,000.00 per fiscal  
18 year, shall be used to fund substance misuse prevention programming.

19 ~~(b)~~(2) If any General Fund appropriations for substance misuse prevention  
20 programming remain unexpended at the end of a fiscal year, that balance shall

1 be carried forward and shall only be used for the purpose of funding substance  
2 misuse prevention programming in the subsequent fiscal year.

3 ~~(e)~~(3) Any appropriation balance carried forward pursuant to ~~subsection (b)~~  
4 subdivision (2) of this section ~~subsection~~ shall be in addition to revenues  
5 allocated for substance misuse prevention programming pursuant to  
6 ~~subsection (a)~~ subdivision (1) of this section ~~subsection~~.

7 (b) Vermont State Colleges. Sixty percent of the revenues raised by the  
8 cannabis excise tax imposed by section 7902 of this title, not to exceed  
9 \$20,000,000.00 per fiscal year, shall be used to support the Vermont State  
10 Colleges, created under 16 V.S.A. § 2171. This shall be in addition to any  
11 other appropriations to the Vermont State Colleges.

12 Sec. 2. LEGISLATIVE INTENT

13 It is the intent of the General Assembly that cannabis excise tax revenue  
14 that is used to support the Vermont State Colleges pursuant to 32 V.S.A.  
15 § 7909 be in addition to, and not a whole or partial substitution of, the historic  
16 general support appropriation made to the Vermont State Colleges through  
17 Sec. B.602 of the annual budget bill.

18 Sec. 3. EFFECTIVE DATE

19 Notwithstanding 1 V.S.A. § 214, this act shall take effect retroactively on  
20 March 1, 2022.