1	S.123
2	Introduced by Senators Hooker, Hardy, Pollina, Ram and Terenzini
3	Referred to Committee on
4	Date:
5	Subject: Health; professions and occupations; physicians; primary care; loan
6	repayment
7	Statement of purpose of bill as introduced: This bill proposes to establish a
8	loan repayment assistance program for new primary care physicians that would
9	award grants equal to one-half of the recipient's outstanding medical school
10	debt, paid over five years, in exchange for a minimum 10-year service
11	obligation as a primary care physician in Vermont.
12	An act relating to loan repayment assistance for primary care physicians
13	It is hereby enacted by the General Assembly of the State of Vermont:
14	Sec. 1. 18 V.S.A. § 34 is added to read:
15	<u>§ 34. PRIMARY CARE PHYSICIANS; LOAN REPAYMENT</u>
16	ASSISTANCE PROGRAM
17	(a) The Department of Health, in collaboration with the Office of Primary
18	Care and Area Health Education Centers Program at the University of Vermont
19	College of Medicine (AHEC), shall establish a loan repayment assistance
20	program for primary care physicians. The program shall be open to any

1	individual, regardless of residence, who graduated from an accredited medical
2	school within the previous two years, and to Vermont residents who graduated
3	from an accredited medical school within the previous five years and are
4	already practicing primary care in this State.
5	(b)(1) The program shall provide grants to eligible physicians in an amount
6	equal to one-half of the recipient's outstanding medical school debt, to be
7	allocated over a five-year period.
8	(2) In exchange for the grant award, the recipient shall incur an
9	obligation of 10 years of service as a primary care physician in Vermont.
10	Approved specialties shall be all of the specialties recognized by the National
11	Health Service Corps at the time of the scholarship award, which may include
12	family medicine, internal medicine, pediatrics, obstetrics-gynecology, and
13	psychiatry.
14	(c) A recipient who does not fulfill the commitment to practice primary
15	care in accordance with the terms of the grant award shall forfeit the remainder
16	of the grant award, if any, and shall be liable for repayment of the full amount
17	of grant funds awarded to date, plus interest calculated in accordance with the
18	formula determined by the National Health Service Corps for failure to
19	complete a service obligation under that program.
20	Sec. 2. EFFECTIVE DATE
21	This act shall take effect on July 1, 2021.