

1 S.64

2 Introduced by Senators Bray, Benning, Collamore, Ingalls, Lyons, Perchlik,

3 Pollina and Terenzini

4 Referred to Committee on

5 Date:

6 Subject: Taxation; electric cooperatives; broadband infrastructure; property tax

7 exemption

8 Statement of purpose of bill as introduced: This bill proposes to create a
9 property tax exemption for new broadband infrastructure constructed by an
10 electric cooperative.

11 An act relating to electric cooperatives and property tax exemptions for
12 broadband infrastructure

13 It is hereby enacted by the General Assembly of the State of Vermont:

14 Sec. 1. 32 V.S.A. § 3802 is amended to read:

15 § 3802. PROPERTY TAX

16 The following property shall be exempt from taxation:

17 * * *

18 (19) Real and personal property, except land, owned by an electric
19 cooperative that comprises broadband infrastructure, including structures,
20 machinery, lines, poles, wires, and fixtures.

1 Sec. 2. 32 V.S.A. § 3800(n) is added to read:

2 (n) The statutory purpose of the exemption for broadband infrastructure
3 under 32 V.S.A. § 3802(19) is to lower the cost of broadband deployment in
4 unserved and underserved areas of Vermont.

5 Sec. 3. 32 V.S.A. § 3602a is amended to read:

6 § 3602a. FACILITIES USED IN THE GENERATION, TRANSMISSION,
7 OR DISTRIBUTION OF ELECTRIC POWER

8 All structures, machinery, poles, wires, and fixtures of all kinds and
9 descriptions used in the generation, transmission, or distribution of electric
10 power that are so fitted and attached as to be part of the works or facilities used
11 to generate, transmit, or distribute electric power shall be set in the grand list as
12 real estate. Nothing in this section shall alter the scope of the ~~exemption in~~
13 ~~subdivision~~ exemptions in subdivisions 3803(2) and 3802(19) of this title, nor
14 shall it alter the taxation of municipally owned improvements accorded by
15 section 3659 of this title.

16 Sec. 4. 32 V.S.A. § 3620 is amended to read:

17 § 3620. ELECTRIC UTILITY POLES, LINES, AND FIXTURES

18 Electric utility poles, lines, and fixtures owned by nonmunicipal utilities
19 shall be taxed at appraisal value as defined by section 3481 of this title, except
20 as provided under subdivision 3802(19) of this title.

1 Sec. 5. EFFECTIVE DATE

2 This act shall take effect on July 1, 2021 and shall apply to grand lists

3 lodged on and after July 1, 2021.