An act relating to increasing the minimum wage to $15.00 per hour by 2025

It is hereby enacted by the General Assembly of the State of Vermont:

Sec. 1. 21 V.S.A. § 384 is amended to read:

§ 384. EMPLOYMENT; WAGES

(a)(1) An employer shall not employ any employee at a rate of less than $10.96. Beginning on January 1, 2021, an employer shall not employ any employee at a rate of less than $11.75. Beginning on January 1, 2022, an employer shall not employ any employee at a rate of less than $12.55. Beginning on January 1, 2023, an employer shall not employ any employee at a rate of less than $13.35. Beginning on January 1, 2024, an employer shall not employ any employee at a rate of less than $14.15. Beginning on
January 1, 2025, an employer shall not employ any employee at a rate of less
than $15.00, and on each subsequent January 1, the minimum wage rate shall
be increased by five percent or the percentage increase of the Consumer Price
Index, CPI-U, U.S. city average, not seasonally adjusted, or successor index, as
calculated by the U.S. Department of Labor or successor agency for the
12 months preceding the previous September 1, whichever is smaller, but in no
event shall the minimum wage be decreased. The minimum wage shall be
rounded off to the nearest $0.01.

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Sec. 2. EFFECTIVE DATE

This act shall take effect on July 1, 2021.