

1 S.49

2 Introduced by Senator Pearson

3 Referred to Committee on

4 Date:

5 Subject: Health; Green Mountain Care Board; health insurance rate review;
6 hospital budget review; accountable care organization budget review;
7 Consumer Price Index

8 Statement of purpose of bill as introduced: This bill proposes to require the
9 Green Mountain Care Board to report to the General Assembly whenever the
10 Board approves a health insurance rate, hospital budget, or accountable care
11 organization budget at a level that represents an annual increase in excess of
12 the cumulative Consumer Price Index rate of inflation.

13 An act relating to the Green Mountain Care Board reporting when the
14 growth of certain health care costs exceeds the rate of inflation

15 It is hereby enacted by the General Assembly of the State of Vermont:

16 Sec. 1. 18 V.S.A. § 9375 is amended to read:

17 § 9375. DUTIES

18 (a) The Board shall execute its duties consistent with the principles
19 expressed in section 9371 of this title.

20 (b) The Board shall have the following duties:

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(6) Approve, modify, or disapprove requests for health insurance rates pursuant to 8 V.S.A. § 4062, taking into consideration the requirements in the underlying statutes, changes in health care delivery, changes in payment methods and amounts, protecting insurer solvency, and other issues at the discretion of the Board. The Board shall report to the General Assembly within 15 calendar days following the Board’s approval of any health insurance rate at a level that represents an annual increase in excess of the cumulative Consumer Price Index rate of inflation.

(7) Review and establish hospital budgets pursuant to chapter 221, subchapter 7 of this title. The Board shall report to the General Assembly within 15 calendar days following the Board’s approval of any hospital’s budget at a level that represents an annual increase in excess of the cumulative Consumer Price Index rate of inflation.

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Sec. 2. 18 V.S.A. § 9382 is amended to read:

§ 9382. OVERSIGHT OF ACCOUNTABLE CARE ORGANIZATIONS

* * *

(b)(1) The Green Mountain Care Board shall adopt rules pursuant to 3 V.S.A. chapter 25 to establish standards and processes for reviewing, modifying, and approving the budgets of ACOs with 10,000 or more attributed

1 lives in Vermont. To the extent permitted under federal law, the Board shall
2 ensure the rules anticipate and accommodate a range of ACO models and sizes,
3 balancing oversight with support for innovation. In its review, the Board shall
4 review and consider:

5 * * *

6 (4) The Board shall report to the General Assembly within 15 calendar
7 days following the Board's approval of an accountable care organization's
8 budget at a level that represents an annual increase in excess of the cumulative
9 Consumer Price Index rate of inflation.

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11 Sec. 3. EFFECTIVE DATE

12 This act shall take effect on passage.