H.697

An act relating to eligibility of reserve forestland for enrollment in the Use Value Appraisal Program

The Senate proposes to the House to amend the bill as follows:

<u>First</u>: In Sec. 2, 32 V.S.A. chapter 124, section 3752, by striking out subdivision (17) in its entirety and inserting in lieu thereof a new subdivision (17) to read as follows:

attaining old forest values and functions in accordance with minimum acceptable standards for forest management and as approved by the Commissioner of Forests, Parks and Recreation. On parcels of up to 100 acres, 50 percent or more of the enrolled parcel acres shall be composed of significant and sensitive conditions in accordance with the minimum acceptable standards established by the Commissioner. On parcels of 100 acres or more, 30 percent of the enrolled parcel acres shall be composed of significant and sensitive conditions in accordance with the minimum acceptable standards established by the Commissioner.

<u>Second</u>: By striking out Secs. 4, report on enrollment of reserve forestland, and 5, effective dates, in their entireties and inserting in lieu therefore three new sections to be Secs. 4–6 to read as follows:

Sec. 4. REPORT ON ENROLLMENT OF RESERVE FORESTLAND

On or before January 15, 2026, the Commissioner of Forests, Parks and

Recreation, after consultation with the Director of Property Valuation and

Review, shall report to the House Committees on Natural Resources, Fish, and

Wildlife and on Ways and Means and the Senate Committees on Natural

Resources and Energy and on Finance regarding enrollment of managed

forestland under the Use Value Appraisal Program. The report shall include:

- (1) a summary of how enrollment of managed forestland in the Use

 Value Appraisal Program has changed since passage of this act, including

 whether owners of managed forestland changed the status of enrollment of
 their land to reserve forestland or ecologically significant treatment areas;
- (2) the number of persons enrolling land in the Use Value Appraisal Program as reserve forestland;
- (3) any other information that the Commissioner determines is relevant to the ongoing enrollment of reserve forestland in the Use Value Appraisal

 Program, including any relevant information regarding any impacts to the overall managed forestland category;
- (4) recommendations on how to promote the long-term enrollment of land in the reserve forestland category of enrolled land in order to attain old forest conditions or functions and values; and

(5) a recommendation on how to protect or conserve the functions and values of significant and sensitive acres enrolled as reserve forestland when the owner of the land wishes to amend the category or subcategory of enrollment.

Sec. 5. ANNUAL REPORT; DIVISION OF PROPERTY VALUATION AND REVIEW

As part of the annual report required under 32 V.S.A. § 3412, the Director of the Division of Property Valuation and Review shall include an assessment of how enrollment of managed forestland in the Use Value Appraisal Program has changed since reserve forestland was approved as eligible managed forestland, including whether owners of managed forestland changed the status of enrollment of their land to reserve forestland or ecologically significant treatment areas.

Sec. 6. EFFECTIVE DATES

- (a) This section and Secs. 1 (findings), 3 (report on enrollment of reserve forestland), 3a (implementation), 4 (report on enrollment), and 5 (Division of Property Valuation and Review report) shall take effect on passage.
 - (b) Sec. 2 (Use Value Appraisal Program) shall take effect on July 1, 2023.