

1 H.516

2 Introduced by Representative Yacovone of Morristown

3 Referred to Committee on

4 Date:

5 Subject: Human services; Medicaid; long-term care; asset limits

6 Statement of purpose of bill as introduced: This bill proposes to direct the
7 Agency of Human Services to increase the asset limits for persons eligible for
8 Medicaid for the Aged, Blind, and Disabled program to \$5,000.00 for
9 individuals and \$7,500.00 for married couples in which both spouses receive
10 services, regardless of the setting in which the services are received.

11 An act relating to increasing asset limits for Medicaid for the Aged, Blind,
12 and Disabled

13 It is hereby enacted by the General Assembly of the State of Vermont:

14 Sec. 1. MEDICAID FOR THE AGED, BLIND, AND DISABLED; ASSET
15 LIMITS; RULEMAKING

16 On or before January 1, 2023, the Agency of Human Services shall amend
17 its eligibility rules for the Medicaid for the Aged, Blind, and Disabled program
18 to disregard \$5,000.00 in assets for an individual applicant or beneficiary and
19 \$7,500.00 in assets for a married couple in which both spouses are applicants
20 or beneficiaries, regardless of the setting in which the applicants or

1 beneficiaries receive services. For a married couple in which only one spouse
2 is or will be receiving services, \$5,000.00 of the applicant's or beneficiary's
3 resources shall be disregarded. The Agency shall update the community
4 spouse resource allocation annually to the level of the maximum resource
5 amount permitted under the federal Medicaid spousal impoverishment
6 standards.

7 Sec. 2. EFFECTIVE DATE

8 This act shall take effect on passage.