

H.489

An act relating to miscellaneous provisions affecting health insurance regulation

The House concurs in the Senate proposal of amendment with further amendment thereto as follows:

By adding a new Sec. 10 to read:

Sec. 10. UNMERGED HEALTH INSURANCE MARKETS; REPORT

(a) The Department of Financial Regulation, in consultation with the Green Mountain Care Board, shall convene a working group of interested stakeholders to identify options for, consider the advantages and disadvantages of, and develop recommendations regarding maintaining separate individual and small group health insurance markets in future plan years in a manner that reduces premiums in the small group market without increasing costs in the individual market.

(b) On or before January 15, 2023, the Department of Financial Regulation shall provide the working group's findings and recommendations to the House Committee on Health Care and the Senate Committees on Health and Welfare and on Finance.

and by renumbering the existing Sec. 10, effective dates, to be Sec. 11