

1 H.459

2 Introduced by Representative Patt of Worcester

3 Referred to Committee on

4 Date:

5 Subject: Energy; Tier III; renewable energy standard; State incentives; electric  
6 distribution utilities; retail electricity providers

7 Statement of purpose of bill as introduced: This bill proposes to limit retail  
8 electricity providers to prorated Tier III renewable energy credits when a  
9 program overlaps with a State-created or -funded program.

10 An act relating to prorated Tier III renewable energy credits

11 It is hereby enacted by the General Assembly of the State of Vermont:

12 Sec. 1. 30 V.S.A. § 8005(a)(3) is amended to read:

13 (3) Energy transformation.

14 (A) Purpose; establishment. This subdivision establishes an energy  
15 transformation category for the RES. This category encourages Vermont retail  
16 electricity providers to support additional distributed renewable generation or  
17 to support other projects to reduce fossil fuel consumed by their customers and  
18 the emission of greenhouse gases attributable to that consumption. A retail  
19 electricity provider may satisfy the energy transformation requirement through  
20 distributed renewable generation in addition to the generation used to satisfy

1 subdivision (2) of this subsection (a) or energy transformation projects or a  
2 combination of such generation and projects.

3 \* \* \*

4 (E) Other sources.

5 \* \* \*

6 (ii) An energy transformation project may provide incremental  
7 support to a program authorized under Vermont ~~statute~~ law that meets the  
8 eligibility criteria of this subdivision (3) but may take credit only for the  
9 additional amount of service supported and shall not take credit for that  
10 program's regularly budgeted or approved investments. To the extent that  
11 State-created or -funded programs overlap with retail electricity provider  
12 programs, exclusive of a program's regularly budgeted or approved  
13 investments, the Department and participating retail electricity providers shall  
14 prorate the reduction in fossil fuel consumption to the retail electricity  
15 providers so as to recognize the State's contribution, which the retail electricity  
16 provider shall not take credit for.

17 \* \* \*

18 Sec. 2. EFFECTIVE DATE

19 This act shall take effect on July 1, 2022.