

H.367

An act relating to the management of perpetual care funds by cemetery associations

It is hereby enacted by the General Assembly of the State of Vermont:

Sec. 1. 18 V.S.A. § 5437 is amended to read:

§ 5437. INVESTMENT

A cemetery association shall invest ~~such~~ trust funds ~~and shall expend the income therefrom in accordance with the provisions of~~ in the same manner as town cemeteries pursuant to section 5309 5384 of this title and may delegate the management and investment of cemetery association funds pursuant to subdivision (b)(3) of that section.

Sec. 2. EFFECTIVE DATE

This act shall take effect on July 1, 2022.