Introduced by Representative Stevens of Waterbury

Referred to Committee on

Date:

Subject: Taxation; property tax; exemption; prekindergarten and child care providers

Statement of purpose of bill as introduced: This bill proposes to exempt property owned by certain prekindergarten and child care providers from property taxation.

An act relating to a property tax exemption for prekindergarten and child care providers

It is hereby enacted by the General Assembly of the State of Vermont:

Sec. 1. 32 V.S.A. § 3802 is amended to read:

§ 3802. PROPERTY TAX

The following property shall be exempt from taxation:

* * *

(19) Real and personal property owned by a prequalified private provider of prekindergarten education and used to provide prekindergarten education as defined by 16 V.S.A. § 829 or child care services as defined by 33 V.S.A. § 3511(4).
Sec. 2. 32 V.S.A. § 3802(20) is added to read:

(20) Real and personal property to the extent of $40,000.00 of appraised nonhomestead value owned by a child care provider as defined by 33 V.S.A. § 3511(3) and used to provide child care services as defined by 33 V.S.A. § 3511(4).

Sec. 3. 32 V.S.A. § 3800(n) is added to read:

(n) The statutory purpose of the exemption for prequalified private providers of prekindergarten education in subdivision 3802(19) of this title is to lower the operating costs of providing prekindergarten education services to families and children throughout Vermont.

Sec. 4. 32 V.S.A. § 3800(n) is amended to read:

(n) The statutory purpose of the exemptions for prequalified private providers of prekindergarten education and child care providers in subdivisions 3802(19) and (20) of this title is to lower the operating costs of providing prekindergarten education and child care services to families and children throughout Vermont.

Sec. 5. EFFECTIVE DATES

(a) This section and Secs. 1 and 3 (prekindergarten provider property tax exemption) shall take effect on July 1, 2021.

(b) Secs. 2 and 4 (child care provider property tax exemption) shall take effect on July 1, 2022.