

1 H.345

2 Introduced by Representatives Masland of Thetford, Anthony of Barre City,
3 Gregoire of Fairfield, Harrison of Chittenden, Till of Jericho,
4 and Yantachka of Charlotte

5 Referred to Committee on

6 Date:

7 Subject: Motor vehicles; New PEV Incentive Program; plug-in electric
8 vehicles

9 Statement of purpose of bill as introduced: This bill proposes to increase the
10 Base Manufacturer's Suggested Retail Price applicable to the New PEV
11 Incentive Program.

12 An act relating to the New PEV Incentive Program

13 It is hereby enacted by the General Assembly of the State of Vermont:

14 Sec. 1. 2019 Acts and Resolves No. 59, Sec. 34(b), as amended by 2020 Acts
15 and Resolves No. 121, Sec. 14 and 2020 Acts and Resolves No. 154,
16 Sec. G.112, is further amended to read:

17 (b) Electric vehicle incentive program. A new PEV purchase and lease
18 incentive program for Vermont residents shall structure PEV purchase and
19 lease incentive payments by income to help Vermonters benefit from electric
20 driving, including Vermont's most vulnerable. The program shall be known as

1 the New PEV Incentive Program. Specifically, the New PEV Incentive
2 Program shall:

3 * * *

4 (4) apply to manufactured PEVs with a Base Manufacturer's Suggested
5 Retail Price (MSRP) of ~~\$40,000.00~~ \$45,000.00 or less; and

6 * * *

7 Sec. 2. EFFECTIVE DATE

8 This act shall take effect on July 1, 2021.