
Referred to Committee on

Date:

Subject: Commerce and trade; economic development

Statement of purpose of bill as introduced: This bill proposes to promote economic opportunity for BIPOC-owned businesses in this State.

An act relating to promoting economic opportunity for BIPOC-owned businesses
It is hereby enacted by the General Assembly of the State of Vermont:

* * * Increasing BIPOC Business Start-Ups and Business Development;
Access to Capital; Technical Assistance * * *

Sec. 1. 10 V.S.A. § 2 is added to read:

§ 2. BLACK, INDIGENOUS, AND PERSONS OF COLOR (BIPOC)
BUSINESS DEVELOPMENT

The Department of Economic Development shall design and implement the
Black, Indigenous, and Persons of Color (BIPOC) Business Development
Program, the purposes of which are:

(1) to provide BIPOC-owned businesses with technical assistance,
including financial literacy, digital literacy, and marketing;

(2) to promote State and federal contract bid opportunities to BIPOC-
owned businesses; and

(3) to provide training to business technical assistance providers to
reduce bias in service delivery.

*** Effective Date ***

Sec. 2. EFFECTIVE DATE

This act shall take effect on July 1, 2021.