Introduced by Representative Harrison of Chittenden

Referred to Committee on

Date:

Subject: Human services; long-term care; long-term care insurance; Medicaid; Department of Financial Regulation

Statement of purpose of bill as introduced: This bill proposes to direct the Department of Financial Regulation, in collaboration with others, to evaluate and report to the General Assembly regarding the advantages and disadvantages of allowing Vermont residents to purchase Long-Term Care Partnership policies.

An act relating to evaluating the sale of Long-Term Care Partnership policies

It is hereby enacted by the General Assembly of the State of Vermont:

Sec. 1. LONG-TERM CARE PARTNERSHIP STUDY; REPORT

(a) The Department of Financial Regulation, in collaboration with the Department of Vermont Health Access, the Department of Disabilities, Aging, and Independent Living, the State Long-Term Care Ombudsman, the Community of Vermont Elders, AARP Vermont, the VNAs of Vermont, the Vermont Health Care Association, and other interested stakeholders, shall
evaluate the advantages and disadvantages of allowing Vermont residents to

purchase Long-Term Care Partnership policies.

(b) On or before December 15, 2021, the Department of Financial

Regulation shall report its findings and recommendations regarding Long-

Term Care Partnership policies, including a recommendation on whether

Vermont residents should be allowed to purchase them, to the House

Committees on Human Services and on Commerce and Economic

Development and the Senate Committees on Health and Welfare and on

Finance.

Sec. 2. EFFECTIVE DATE

This act shall take effect on passage.