

New England Board of Higher Education
Revenue and Expense Comparisons FY09 to FY19

	FY03	%	FY04	FY09	%	FY10	%	FY11	%	FY12	%	FY13	%	FY14	%	FY15	%	FY16	%	FY17	%	FY18	%	FY19	%
Revenue																									
State Assessments	1,560,000	65%	1,023,749	1,076,250	50%	1,076,250	55%	1,076,250	58%	1,076,250	57%	1,076,250	50%	1,076,250	44%	1,076,250	43%	1,076,250	45%	1,076,250	44%	1,076,250	43%	1,076,250	44%
Grants and Contracts	612,112	26%	625,358	823,974	38%	699,155	36%	674,790	36%	455,051	24%	760,668	35%	1,135,109	46%	1,271,842	51%	1,180,271	50%	1,219,791	50%	1,246,184	50%	1,243,094	51%
Earned Program Revenue/Fundraising	215,197	9%	243,258	221,020	10%	116,802	6%	66,116	4%	318,569	17%	270,417	13%	171,423	7%	58,242	2%	35,435	1%	41,739	2%	72,073	3%	10,897	0%
Other	289	0%	347	42,900	2%	50,838	3%	48,000	3%	51,950	3%	51,000	2%	89,376	4%	78,403	3%	89,376	4%	95,816	4%	92,249	4%	110,501	5%
Total Revenue	2,387,598		1,892,712	2,164,144		1,943,045		1,865,156		1,901,820		2,158,335		2,472,158		2,484,737		2,381,332		2,433,596		2,486,756		2,440,742	
Total Expenses	2,268,770		2,127,647	2,217,740		1,937,405		1,845,059		1,898,621		2,157,117		2,451,591		2,482,041		2,379,748		2,415,447		2,484,833		2,437,249	
Operating Surplus (Loss)	118,828		(234,935)	(53,596)		5,640		20,097		3,199		1,218		20,567		2,696		1,584		18,149		1,923		3,493	