

## Benefits to Vermont of the New England Higher Education Compact

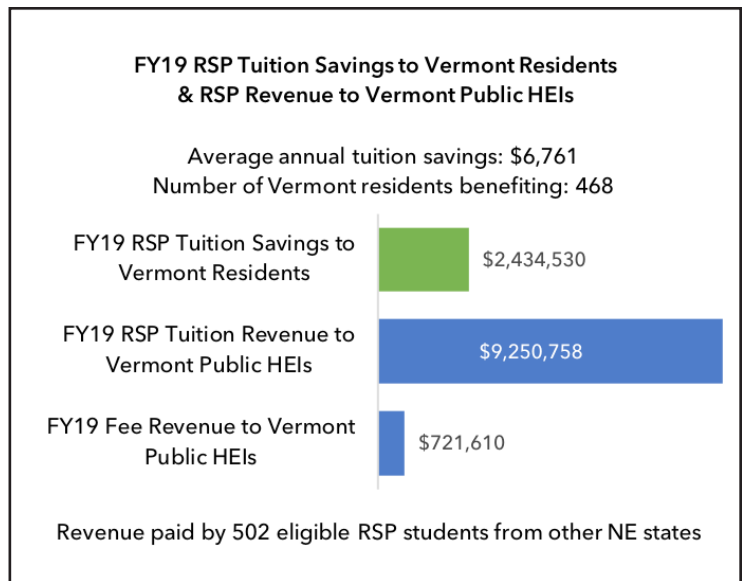
The New England Board of Higher Education (NEBHE), agency of the federally authorized, state-created Compact, provides resource-sharing and cost-saving programs for the six New England states.

- NEBHE’s longest-standing program, the Regional Student Program (RSP) Tuition Break, has delivered more than \$1 billion in college tuition savings to New England students and families since 1958.
- The region’s public colleges and universities collaborate to offer specialized academic programs at reduced tuition, providing affordable access to eligible out-of-state residents within the region.
- Tuition Break is a strategic enrollment management tool for participating public higher education institutions, and helps prepare the region’s future workforce in specialized and high-demand fields.

NEW ENGLAND BOARD of HIGHER EDUCATION



- Vermont residents save millions of dollars in tuition while having access to more than 1,000 tuition-discounted degree programs at public colleges and universities in the five other New England states – including specialized fields of study not offered by Vermont public colleges and universities.
- Vermont public institutions receive millions of dollars in tuition revenue from eligible RSP students, who are residents of the other five New England states.



## NEBHE State Assessment and Return on Investment (ROI)

NEBHE state assessments support operations of the RSP Tuition Break, including:

- Managing participation of more than 8,000 annual participating students
- Engaging 80 public colleges and universities in offering eligible programs and enrollment data collection
- Annual certification of more than 4,500 undergraduate and graduate programs
- Promotion of the public colleges and universities and eligible program offerings through extensive outreach and communications, including to school counselors, legislators, students and families.

<b>ROI for the RSP Tuition Break in FY19</b>	
Vermont’s assessment to NEBHE .....	\$84,000
ROI: RSP tuition savings.....	29-to-1
ROI: RSP tuition savings + revenue .....	148-to-1



**Benefit to the Vermont Public Colleges and Universities of Participation in NEBHE's Regional Student Program (RSP) Tuition Break: FY 2019**

Students from the other five New England states, who were eligible through NEBHE's program, paid an estimated \$9.3 million in tuition revenue and \$722,000 in fee revenue in FY 2019 while enrolled at Vermont public higher education institutions.

VERMONT Institutions	Revenue			Enrollment	
	Tuition	Fees	Total	FTE	Headcount
Community College of Vermont	\$214,829	\$5,010	\$219,839	33.4	67
Castleton University	\$33,552	\$2,260	\$35,812	2.0	2
Northern Vermont University (Johnson & Lyndon)	\$3,598,986	\$301,874	\$3,900,860	202.6	208
Vermont Technical College	\$1,588,313	\$92,354	\$1,680,667	76.2	84
Vermont State College System TOTALS	\$5,435,680	\$401,498	\$5,837,178	314.2	361
University of Vermont (Undergraduate)	\$3,508,310	\$294,372	\$3,802,682	125.8	127
University of Vermont (Graduate)	\$306,768	\$25,740	\$332,508	11.0	14
University of Vermont TOTAL	\$3,815,078	\$320,112	\$4,135,190	136.8	141
<b>VERMONT TOTALS</b>	\$9,250,758	\$721,610	\$9,972,369	451.0	502

*NOTE: NEBHE analysis of tuition, mandatory fee and enrollment data reported by individual institutions. Annual revenue figures are estimates based on annual rates and full-time equivalent (FTE) enrollment for the Fall 2018 semester. RSP students are eligible residents of the other five New England states.*



## Benefit of NEBHE's Regional Student Program (RSP) Tuition Break to Vermont Residents

The New England Board of Higher Education's (NEBHE) Regional Student Program (RSP) Tuition Break enables Vermont residents to save millions of dollars in tuition each year while having access to more than 1,000 tuition-discounted degree programs at public colleges and universities in the five other New England states—including specialized fields of study not offered by Vermont public colleges and universities.

In FY 2019, of total of 468 Vermont residents enrolled under the RSP Tuition Break and saved an estimated \$2.4 million on their annual out-of-state tuition bills. A full-time student saved an average of \$6,729.

### Number of Vermont Residents & Total Tuition Savings by City/Town: 2018-19

Albany .....	1 .....	\$1,603	Calais.....	1 .....	\$8,400	Hartland .....	8.....	\$43,700
Alburgh.....	1 .....	\$1,410	Cambridge .....	1 .....	\$8,400	Hinesburg.....	4.....	\$43,055
Amherst.....	1 .....	\$7,152	Canaan .....	6 .....	\$24,048	Holden.....	1.....	\$7,152
Arlington .....	4.....	\$34,032	Castleton.....	1 .....	\$14,520	Huntington.....	1.....	\$3,000
Ascutney.....	3.....	\$4,810	Charleston .....	1 .....	\$1,603	Jericho .....	3.....	\$16,159
Athens .....	1 .....	\$4,008	Charlotte .....	1 .....	\$8,400	Londonderry .....	3.....	\$6,591
Barnard.....	2.....	\$6,264	Chester .....	3 .....	\$8,580	Ludlow.....	2.....	\$16,123
Barnet.....	1 .....	\$4,025	Clarendon .....	1 .....	\$2,084	Lunenburg .....	4.....	\$21,734
Barre .....	4.....	\$19,433	Colchester.....	5 .....	\$37,378	Lyndonville .....	4.....	\$13,627
Beecher Falls.....	1 .....	\$564	Concord .....	1 .....	\$4,025	Maidstone.....	1.....	\$1,603
Bellows Falls.....	7 .....	\$36,547	Corinth .....	4 .....	\$27,669	Manchester Center ..	2.....	\$16,830
Bennington .....	30....	\$221,785	Danby .....	1 .....	\$8,430	Marlboro.....	1.....	\$2,904
Berlin.....	1 .....	\$1,410	Danville .....	2 .....	\$7,989	Middlebury.....	2.....	\$12,384
Bethel .....	2.....	\$8,016	Derby .....	3 .....	\$5,400	Middletown Springs ..	1.....	\$8,400
Bloomfield.....	1 .....	\$1,603	Dorset.....	3 .....	\$20,950	Milton .....	3.....	\$17,899
Bondville .....	1 .....	\$2,207	East Montpelier .....	1 .....	\$1,603	Montpelier .....	2.....	\$10,527
Bradford.....	5.....	\$12,826	Elmore .....	1 .....	\$3,000	Mount Holly .....	2.....	\$3,206
Braintree.....	1 .....	\$1,603	Enosburg .....	2 .....	\$7,555	New Haven.....	2.....	\$18,528
Brandon.....	3.....	\$30,480	Essex Junction.....	11 .....	\$97,225	Newbury.....	1.....	\$1,603
Brattleboro .....	41 .....	\$208,306	Fair Haven .....	2 .....	\$9,810	Newfane.....	2.....	\$11,490
Bridgewater .....	1 .....	\$1,603	Ferrisburgh .....	1 .....	\$14,520	Newport.....	2.....	\$8,033
Bridport.....	1 .....	\$3,000	Grand Isle .....	1 .....	\$4,832	Newport Center .....	1.....	\$4,008
Bristol .....	1 .....	\$14,520	Greensboro.....	1 .....	\$1,410	Norwich.....	2.....	\$3,687
Brookfield .....	1 .....	\$1,603	Groton.....	1 .....	\$1,603	Orleans .....	1.....	\$4,008
Brookline .....	1 .....	\$1,603	Guilford .....	2 .....	\$7,722	Perkinsville .....	4.....	\$15,604
Brownington.....	1 .....	\$4,008	Halifax.....	3 .....	\$17,424	Pittsfield .....	1.....	\$1,933
Burke.....	1 .....	\$4,008	Hardwick .....	4 .....	\$40,177	Plainfield .....	1.....	\$5,820
Burlington .....	5.....	\$17,870	Hartford.....	25 .....	\$70,805	Poultney .....	1.....	\$8,439

Pownal .....	8.....	\$62,382	Starksboro .....	1 .....	\$14,520	West Rutland.....	2.....	\$7,780
Proctor.....	1 .....	\$5,595	Stockbridge.....	1 .....	\$1,603	Westminster .....	2.....	\$5,611
Proctorsville .....	1 .....	\$8,370	Stowe.....	3 .....	\$19,805	Weybridge .....	2.....	\$11,609
Putney .....	10.....	\$33,812	Strafford .....	1 .....	\$8,400	Wheelock .....	1.....	\$1,410
Randolph .....	2.....	\$16,800	Swanton.....	3 .....	\$19,963	Whitingham .....	3.....	\$11,862
Reading .....	1 .....	\$3,000	Thetford .....	3 .....	\$11,606	Wilder.....	3.....	\$9,619
Readsboro .....	3.....	\$13,986	Tinmouth.....	1 .....	\$1,410	Williamstown .....	3.....	\$17,746
Richmond .....	2.....	\$8,497	Topsham.....	1 .....	\$4,008	Williamsville.....	1.....	\$6,135
Royalton .....	1 .....	\$1,603	Townshend .....	4 .....	\$19,873	Williston.....	3.....	\$29,250
Rutland.....	8.....	\$60,676	Troy .....	2 .....	\$8,016	Wilmington .....	5.....	\$24,640
Ryegate .....	2.....	\$8,755	Underhill.....	2 .....	\$22,910	Windham.....	1.....	\$1,603
Saxtons River .....	2.....	\$9,993	Vergennes .....	3 .....	\$23,230	Windsor.....	9.....	\$18,199
Shaftsbury .....	3.....	\$14,118	Vernon .....	10 .....	\$39,786	Winhall .....	1.....	\$2,904
Sheldon .....	2.....	\$15,930	Vershire .....	1 .....	\$11,440	Winooski .....	2.....	\$13,718
South Burlington .....	8.....	\$65,646	Waitsfield .....	2 .....	\$10,837	Woodford .....	1.....	\$8,430
Springfield .....	12.....	\$42,862	Waterbury .....	1 .....	\$11,440	Woodstock .....	2.....	\$10,003
St. Albans .....	4.....	\$14,998	Waterford.....	2 .....	\$5,611			
St. Johnsbury.....	15.....	\$69,531	Weatherfield.....	1 .....	\$4,576			
Stamford.....	10.....	\$55,050	Wells River.....	1 .....	\$1,603			

*Note: Annual tuition savings figures are estimates based on annual tuition rates and FTE enrollment for the fall 2018 semester. The number of students refers to the number of residents by town/city, who are benefiting from the RSP Tuition Break and the savings figure is the total tuition savings afforded to those residents by the RSP in FY19. The total number of residents with home city or town reported equals 453. A total of 138 cities and towns had residents enrolled through the RSP.*