

**CONNECTICUT RIVER JOINT COMMISSION**  
**JUNE 2019 FINANCIAL REPORTING PACKAGE**  
For Management Discussion Purposes Only

**FINANCIAL STATEMENTS AND SUPPLEMENTARY SCHEDULES:**

- a. **Statement of Financial Position (1 page)**
- b. **Statement of Activities and Changes in Net Assets – June, YTD, and Budget (1 page)**
- c. **Bank Reconciliation and Statement (4 pages)**
- d. **A/R Aging as of 06-30-19 (1 page w/ note on payment received)**
- e. **A/P Aging as of 06-30-19 (1 page)**

**ACCOUNTING MANAGER COMMENTS:**

- 1. **June Net Increase: \$2,157**
- 2. **Cash position: \$13,524) as of 06-30-19**
- 3. **Accounts Receivable: \$8,960 as of 06-30-19**
- 4. **Accounts Payable: \$3,089 as of 06-30-19**
- 5. **These financials are prepared with the assumption that the amounts owed to UVLSRPC above the original contract will be approved and paid. The May payment of \$6,285.74 has not been cashed and the June payable of \$3,088.72 has not been processed.**

**Anne D. MacEwan, CPA**

**07/11/19**

CONNECTICUT RIVER JOINT COMMISSION  
STATEMENT OF FINANCIAL POSITION  
AS OF

|   | <u>06/30/19</u>         |
|---|-------------------------|
| Cash and cash equivalents                   | 13,524.22               |
| Accounts receivable                         | 8,960.00                |
| Inventory                                   | 990.00                  |
| Total current assets                        | <u>23,474.22</u>        |
| <b>    Total assets</b>                     | <b><u>23,474.22</u></b> |
| Accounts Payable                            | 3,088.72                |
| Deferred Grant Income                       | 2,000.00                |
| Total current liabilities                   | <u>5,088.72</u>         |
| Unrestricted net assets                     | 30,601.04               |
| Current change in net assets                | <u>(12,215.54)</u>      |
| Total net assets                            | <u>18,385.50</u>        |
| <b>    Total liabilities and net assets</b> | <b><u>23,474.22</u></b> |

**CONNECTICUT RIVER JOINT COMMISSION  
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS  
FOR THE MONTH AND FOR THE YEAR TO DATE ENDED 06/30/2019**

|                              | Jun-19            |                 |      | YTD             |                   |                   | 12 MONTH BUDGET |                    |
|------------------------------|-------------------|-----------------|------|-----------------|-------------------|-------------------|-----------------|--------------------|
|                              | NH                | VT              | NHCF | TOTAL           | NH                | VT                |                 | NHCF               |
| State grant support          | -                 | 5,245.00        | -    | 5,245.00        | 30,000.00         | 34,960.00         | -               | 64,960.00          |
| NHCF                         |                   |                 |      |                 |                   |                   | 3,948.31        | 3,948.31           |
| CSB                          |                   |                 |      |                 |                   |                   |                 | 2,000.00           |
| Contributions                |                   |                 |      |                 |                   |                   |                 | -                  |
| Miscellaneous income         |                   |                 |      | 0.56            |                   |                   |                 | 7.84               |
| Book Sales                   |                   |                 |      |                 |                   |                   |                 | 72.00              |
| <b>Total revenues</b>        | -                 | <b>5,245.00</b> | -    | <b>5,245.56</b> | <b>30,000.00</b>  | <b>34,960.00</b>  | <b>3,948.31</b> | <b>67,488.15</b>   |
| <b>COGS</b>                  |                   |                 |      |                 |                   |                   |                 |                    |
| Consultant - UVLSRPC         | 1,407.60          | 1,640.47        | -    | 3,048.07        | 30,818.51         | 35,917.12         | -               | 66,735.63          |
| <b>Total consultant exp</b>  | <b>1,407.60</b>   | <b>1,640.47</b> | -    | <b>3,048.07</b> | <b>30,818.51</b>  | <b>35,917.12</b>  | -               | <b>66,735.63</b>   |
| <b>CSB</b>                   |                   |                 |      |                 |                   |                   |                 |                    |
| <b>NHCF</b>                  |                   |                 |      |                 |                   |                   | 3,998.31        | 3,998.31           |
| <b>Total other Grant exp</b> |                   |                 |      |                 |                   |                   | <b>3,998.31</b> | <b>3,998.31</b>    |
| Advertising                  | -                 | -               | -    | -               | 43.87             | 51.13             | -               | 95.00              |
| Conference and meetings      | -                 | -               | -    | -               | -                 | -                 | -               | 100.00             |
| Dues and subscriptions       | -                 | -               | -    | -               | 77.58             | 90.42             | -               | 300.00             |
| Filing Fees                  | -                 | -               | -    | -               | 40.57             | 47.28             | -               | 75.00              |
| Insurance                    | -                 | -               | -    | -               | 703.32            | 819.68            | -               | 1,615.00           |
| Legal and accounting         | -                 | -               | -    | -               | 1,966.34          | 2,291.66          | -               | 4,000.00           |
| Miscellaneous                | -                 | -               | -    | -               | -                 | -                 | -               | 250.00             |
| Office supplies and postage  | 7.25              | 8.45            | -    | 15.70           | 25.50             | 29.75             | -               | 75.00              |
| Printing and publications    | -                 | -               | -    | -               | 49.51             | 57.69             | -               | 175.00             |
| Telephone                    | 11.52             | 13.43           | -    | 24.95           | 138.24            | 161.16            | -               | 300.00             |
| Travel                       | -                 | -               | -    | -               | 515.94            | 601.30            | -               | 1,422.00           |
| Website                      | -                 | -               | -    | -               | 409.52            | 477.29            | -               | -                  |
| Donations                    | -                 | -               | -    | -               | -                 | -                 | -               | -                  |
| <b>Total general exp</b>     | <b>18.77</b>      | <b>21.88</b>    | -    | <b>40.65</b>    | <b>3,970.39</b>   | <b>4,627.36</b>   | -               | <b>8,462.00</b>    |
| <b>Total expenses</b>        | <b>1,426.37</b>   | <b>1,662.35</b> | -    | <b>3,088.72</b> | <b>34,788.90</b>  | <b>40,544.48</b>  | <b>3,998.31</b> | <b>79,703.69</b>   |
| <b>Change net assets</b>     | <b>(1,426.37)</b> | <b>3,582.65</b> | -    | <b>2,156.84</b> | <b>(4,788.90)</b> | <b>(5,584.48)</b> | <b>(50.00)</b>  | <b>(12,215.54)</b> |

10:39 AM  
07/11/19

## Connecticut River Joint Commissions, Inc Reconciliation Summary

100 · Lake Sunapee Bank, Period Ending 06/30/2019

|  | <u>Jun 30, 19</u>       |
|--|-------------------------|
| <b>Beginning Balance</b>                 | 8,281.60                |
| <b>Cleared Transactions</b>              |                         |
| Checks and Payments - 1 it...            | -8,465.99               |
| Deposits and Credits - 3 ite...          | 19,994.35               |
| <b>Total Cleared Transactions</b>        | <u>11,528.36</u>        |
| <b>Cleared Balance</b>                   | <u><b>19,809.96</b></u> |
| <b>Uncleared Transactions</b>            |                         |
| Checks and Payments - 1 it...            | -6,285.74               |
| <b>Total Uncleared Transactions</b>      | <u>-6,285.74</u>        |
| <b>Register Balance as of 06/30/2019</b> | <u><b>13,524.22</b></u> |
| <b>New Transactions</b>                  |                         |
| Deposits and Credits - 2 ite...          | 8,715.00                |
| <b>Total New Transactions</b>            | <u>8,715.00</u>         |
| <b>Ending Balance</b>                    | <u><b>22,239.22</b></u> |

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07/11/19

**Connecticut River Joint Commissions, Inc**  
**Reconciliation Detail**  
100 · Lake Sunapee Bank, Period Ending 06/30/2019

| Type                                  | Date      | Num    | Name                | Clr | Amount           | Balance          |
|---------------------------------------|-----------|--------|---------------------|-----|------------------|------------------|
| <b>Beginning Balance</b>              |           |        |                     |     |                  | 8,281.60         |
| <b>Cleared Transactions</b>           |           |        |                     |     |                  |                  |
| <b>Checks and Payments - 1 item</b>   |           |        |                     |     |                  |                  |
| Bill Pmt -Check                       | 5/9/2019  | 1197   | Upper Valley La...  | X   | -8,465.99        | -8,465.99        |
| Total Checks and Payments             |           |        |                     |     | -8,465.99        | -8,465.99        |
| <b>Deposits and Credits - 3 items</b> |           |        |                     |     |                  |                  |
| Payment                               | 6/4/2019  | 201... | VT Dept of Envir... | X   | 13,000.00        | 13,000.00        |
| Payment                               | 6/26/2019 | 294... | NH Dept of Envi...  | X   | 6,993.79         | 19,993.79        |
| Deposit                               | 6/30/2019 |        |                     | X   | 0.56             | 19,994.35        |
| Total Deposits and Credits            |           |        |                     |     | 19,994.35        | 19,994.35        |
| Total Cleared Transactions            |           |        |                     |     | 11,528.36        | 11,528.36        |
| Cleared Balance                       |           |        |                     |     | 11,528.36        | 19,809.96        |
| <b>Uncleared Transactions</b>         |           |        |                     |     |                  |                  |
| <b>Checks and Payments - 1 item</b>   |           |        |                     |     |                  |                  |
| Bill Pmt -Check                       | 6/13/2019 | 1198   | Upper Valley La...  |     | -6,285.74        | -6,285.74        |
| Total Checks and Payments             |           |        |                     |     | -6,285.74        | -6,285.74        |
| Total Uncleared Transactions          |           |        |                     |     | -6,285.74        | -6,285.74        |
| Register Balance as of 06/30/2019     |           |        |                     |     | 5,242.62         | 13,524.22        |
| <b>New Transactions</b>               |           |        |                     |     |                  |                  |
| <b>Deposits and Credits - 2 items</b> |           |        |                     |     |                  |                  |
| Payment                               | 7/9/2019  | 214... | VT Dept of Envir... |     | 3,715.00         | 3,715.00         |
| Deposit                               | 7/9/2019  |        | New Hampshire...    |     | 5,000.00         | 8,715.00         |
| Total Deposits and Credits            |           |        |                     |     | 8,715.00         | 8,715.00         |
| Total New Transactions                |           |        |                     |     | 8,715.00         | 8,715.00         |
| <b>Ending Balance</b>                 |           |        |                     |     | <b>13,957.62</b> | <b>22,239.22</b> |



PO Box 1089  
Ellsworth, ME 04605-1089

Statement of Account  
Account Number: XXXXXX4890



| FROM    | THROUGH | PAGE   |
|---------|---------|--------|
| 6/03/19 | 6/30/19 | 1 of 2 |

For your convenience our  
Customer Service Center is available from  
7:30am to 5:30pm Monday - Friday and  
8:00am to 12:00pm on Saturdays.  
Call us at 1-888-853-7100.

9550 1 AV 0.383

CONNECTICUT RIVER JOINT COMMISSIONS INC  
10 WATER ST  
LEBANON NH 03766-1630



Automated Phone Banking:  
1-888-638-1950  
www.bhbt.com



SUMMARY OF ACCOUNTS

|                |               |                 |
|----------------|---------------|-----------------|
| Account Number | Account Title | Current Balance |
| XXXXXX4890     | Non Profit    | 19,809.96       |

CHECKING ACCOUNT

|                    |            |                              |                      |
|--------------------|------------|------------------------------|----------------------|
| Non Profit         |            | Number of Enclosures         | 1                    |
| Account Number     | XXXXXX4890 | Statement Dates              | 6/03/19 thru 6/30/19 |
| Previous Balance   | 8,281.60   | Days in the statement period | 28                   |
| 2 Deposits/Credits | 19,993.79  | Average Ledger               | 13,902.57            |
| 1 Checks/Debits    | 8,465.99   | Average Collected            | 13,902.57            |
| Service Charge     | .00        |                              |                      |
| Interest Paid      | .56        |                              |                      |
| Current Balance    | 19,809.96  | 2019 Interest Paid           | 2.93                 |

Activity in Date Order

| Date | Description      | Credit    | Debit     | Balance   |
|------|------------------|-----------|-----------|-----------|
| 6/04 | Deposit          | 13,000.00 |           | 21,281.60 |
| 6/04 | Check 1197       |           | 8,465.99- | 12,815.61 |
| 6/26 | Deposit          | 6,993.79  |           | 19,809.40 |
| 6/30 | Interest Deposit | .56       |           | 19,809.96 |

--- CHECKS IN NUMBER ORDER ---

| Date | Check No | Amount   |
|------|----------|----------|
| 6/04 | 1197     | 8,465.99 |

\* Denotes missing check numbers

Interest Rate Summary

| Date | Rate      |
|------|-----------|
| 6/02 | 0.050000% |

\*\*\* END OF STATEMENT \*\*\*

RECEIVED

BY: *Chis C.*



PO Box 1089  
Ellsworth, ME 04605-1089

Statement of Account  
Account Number: XXXXXX4890



| FROM    | THROUGH | PAGE   |
|---------|---------|--------|
| 6/03/19 | 6/30/19 | 2 of 2 |

1197

CONNECTICUT RIVER JOINT COMMISSIONS, INC.  
16 WEST STREET  
LEBANON, NH 03756

**NO DEPOSIT  
CHECK**  
14-7020 2117

5/8/2019

MEMO TO THE  
CASHIER Upper Valley Lake Sunapee RPC \$ 8,465.99

Eight Thousand Four Hundred Sixty-Five and 90/100 DOLLARS

Upper Valley Lake Sunapee RPC  
10 Water St. Suite 223  
Lebanon, NH 03756

MEMO

*[Signature]*  
6/4/2019

⑆00⑆⑆⑆97⑆ ⑆2⑆⑆⑆7⑆0⑆200⑆ 8 237524890⑆

Ck# 1197      Date 06/04/19      Amt \$8,465.99

11:59 AM

07/11/19

Connecticut River Joint Commissions, Inc

**A/R Aging Summary**

As of June 30, 2019

|                                     | <u>Current</u>         | <u>1 - 30</u>      | <u>31 - 60</u>     | <u>61 - 90</u>         | <u>&gt; 90</u>     | <u>TOTAL</u>           |
|-------------------------------------|------------------------|--------------------|--------------------|------------------------|--------------------|------------------------|
| VT Dept of Environmental Conserv... | 5,245.00               | 0.00               | 0.00               | 3,715.00               | 0.00               | 8,960.00               |
| <b>TOTAL</b>                        | <u><b>5,245.00</b></u> | <u><b>0.00</b></u> | <u><b>0.00</b></u> | <u><b>3,715.00</b></u> | <u><b>0.00</b></u> | <u><b>8,960.00</b></u> |



Rec'd

7/11/19



11:57 AM  
07/11/19

**Connecticut River Joint Commissions, Inc**  
**A/P Aging Summary**  
As of June 30, 2019

|                               | <u>Current</u>         | <u>1 - 30</u>      | <u>31 - 60</u>     | <u>61 - 90</u>     | <u>&gt; 90</u>     | <u>TOTAL</u>           |
|-------------------------------|------------------------|--------------------|--------------------|--------------------|--------------------|------------------------|
| Upper Valley Lake Sunapee ... | 3,088.72               | 0.00               | 0.00               | 0.00               | 0.00               | 3,088.72               |
| <b>TOTAL</b>                  | <b><u>3,088.72</u></b> | <b><u>0.00</u></b> | <b><u>0.00</u></b> | <b><u>0.00</u></b> | <b><u>0.00</u></b> | <b><u>3,088.72</u></b> |