

Public Private Partnerships

- ▶ What is a P3?
- ▶ **Statutory definition:** “Alternative project delivery mechanism that may be used by the Agency to permit private sector participation in a project, including its financing, development, operation, management, ownership, leasing, or maintenance. “
- ▶ Examples:
 - ▶ **Design- Build** alone is not a P3 in Vermont as we have established procedures for it but would be a P3 if we added maintenance, operation, or special financing features.
 - ▶ **Concessions:** Leasing State facilities for development or operation by private entities.

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P3 Guidelines

Establish the P3 Rules of Engagement

- ▶ Definitions
- ▶ Players
- ▶ Process
- ▶ Legalese

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P3 Committee - High level decision-making body

Members

- ▶ Secretary of Transportation - Chair
- ▶ Director of PPAID
- ▶ Director of F&A
- ▶ Chief Engineer
- ▶ DMV Commissioner
- ▶ Secretary of Commerce and Community Development or their designee
- ▶ Other - Ad hoc

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P3 Committee Major Duties:

- ▶ Approve/adopt P3 Guidelines
- ▶ Conduct policy level screening of formal project proposals
- ▶ Conduct informal review of informal project proposal and ideas
- ▶ Issue final decisions regarding whether a P3 Project will be developed and procured, except when Legislative approval is required
- ▶ Request legislative approval when required
- ▶ Report to Legislature annually

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P3 Initiatives Team (PIT):

Primary administrative body of the P3 Program

- ▶ **Standing Members**: VTrans Subject Matter Experts led by the VTrans PPAID Director or designee
- ▶ **Ad Hoc Members** : May include
 - ▶ Contractors/Consultants
 - ▶ Employees of other state agencies
 - ▶ Other Subject Matter Experts (SMEs)

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PIT Primary Duties

- ▶ Cradle to grave management of the P3 Process
- ▶ Education and outreach about the P3 program
- ▶ Conduct informal discussions with P3 proposers
- ▶ Provide feedback and conduct compliance review of P3 Proposals and ideas
- ▶ Coordinate the P3 screening and approval process
- ▶ Provide administrative support to the P3 Committee

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▶ Technical Review Teams.

Members: SMEs Identified by the PIT for each project

Duties: Provide detailed technical and financial feasibility screening of proposed P3 Projects.

▶ Project Development Teams.

Members: Identified by the Modal Director for each project

Duties: Prepare the project for procurement and delivery

▶ Procurement Teams.

Members: VTrans Contract Administration personnel, Project Manager, other SMEs

Duties: Conduct all phases of the P3 procurement process

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Project identification

- ▶ Any person or entity can bring a P3 idea to VTrans
- ▶ Solicited or Unsolicited

Project Review and Approval

Two process tracks of review:

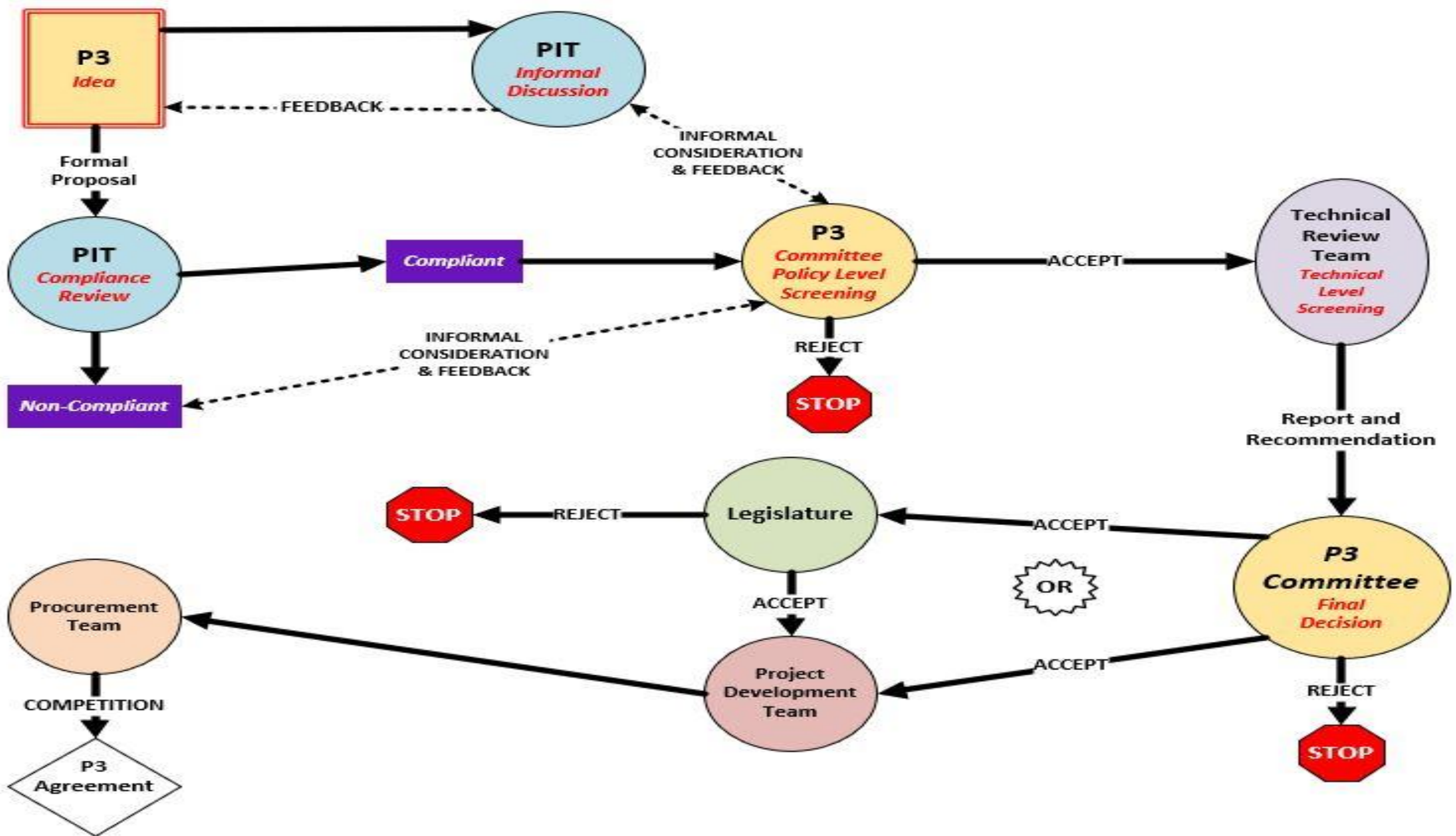
- ▶ Formal proposals which will receive formal review and screening and decision
- ▶ Informal proposals/ideas which will receive consider and feedback

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Process Steps

1. P3 Idea
2. Informal discussions with PIT
3. Informal review by and feedback from the P3 Committee
4. Formal proposal submitted to PIT
5. Proposal compliance review by PIT
6. Proposal policy level screening- P3 Committee
7. Proposal technical level screening - Technical Review team
8. Proposal final review - P3 Committee and/or legislature
9. Project development
10. Project procurement - full and open competition

Note: Steps 1-9 are only reviewing the merits of a PROJECT, not a PROPOSER. Proposers merits are only reviewed at Step 10- Procurement.



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Questions?