

Vermont Clean Energy & Climate Action

Senate Committee on Transportation

Montpelier, Vermont

USA

World Climate Action

- Paris Agreement unites world to combat climate change (target 1.5° C scenario)
- \$41+ Trillion of investment capital demands climate action as managers shift capital to clean energy investments
- UN Climate Team (Oct. 2019) declares that the world has 12 years or less to deliver "meaningful curb on global warming" to achieve 1.5° C scenario
- Five of seven G7 countries announce plans to "stop burning coal"
- Great Britain: shifts 100% to electric vehicles (EV) and fuel cell electric vehicles (FCEV) (eliminating petrol, diesel, and even hybrids by 2035 or sooner)
- Tesla EV sales skyrocket; Volvo shifts to 100% electric by 2025
- Leading climate scientists warn that major climate solutions must be implemented in 5 to 10 years.

Vermont Climate Action

Vermont CO2 (MMTcO2e (Million Metric Tons):

2019e	9.8e
2025	7. <u>5</u>
2028	4.3
2050	1.2
	2025 2028

Vermont Transportation CO2:

45%

4.4 MMT CO2e

TCI looks to be a good regional step forward

Save .25 MMT co2e

(250,000)

VT fuel cell electric vehicle (FCEV) initiative (50,000 vehicles by 2025)

- Save 1MMT co2e (1,000,000)
- VT transportation emissions can go to zero by going 100% EV and FCEV by 2028. (VT transport sector would deliver 80% of VT goal in 2028 (4.4/5.5). (Cars, trucks, and buses will all be available at attractive prices)

Net Zero

"Save the Planet"

- Go 100% EV and FCEV (cars, trucks, buses)
- EVs are great for most customer needs
- FCEVs expand the good news of the electric vehicle
- FCEVs can deliver: 600 mile range, 6 minute refill, 100% clean, and \$14 to fill the tank







EV

VT Fuel Cell EV Initiative

- 50,000 fuel cell vehicles (cars and trucks)
- 100 fuel dispensers (at existing and new stations throughout VT)
- Low cost clean energy products (hydrogen and electricity) (made in Vermont with net zero emissions: "the ultimate recycling")

Delivery: 2023 to 2025





