

Vermont Vehicle and Automotive Distributors Association Proposed
Amendment 2/20/19

23 VSA § 2015. Application for certificate

(a) The application for the first certificate of title of a vehicle in this State shall be made by the owner to the Commissioner on the form he or she prescribes and shall contain:

(1) the name, residence, and mail address of the owner;

(2) a description of the vehicle including, so far as the following data exist, its make, model, identification number, odometer reading, or hubometer reading or clock meter reading on all vehicles, type of body, the number of cylinders, and whether new or used;

(3) the date of purchase by the applicant, the name and address of the person from whom the vehicle was acquired, and the names and addresses of any lienholders in the order of their priority and the dates of their security agreements and, if a new vehicle, the application shall be accompanied by a manufacturer's or importer's certificate of origin;

(4) any further information the Commissioner reasonably requires to identify the vehicle and to enable him or her to determine whether the owner is entitled to a certificate of title and the existence or nonexistence of security interests in the vehicle.

(5) [Repealed.]

(b) If the application refers to a vehicle purchased from a dealer, it shall contain the name and address of any lienholder holding a security interest created or reserved at the time of the sale and the date of his or her security agreement and be signed by the dealer as well as the owner, and the dealer shall promptly mail or deliver the application to the Commissioner **except that when the title is in the possession of a lienholder at the time of sale the dealer shall have 40 days from the date of sale to mail or deliver to the department the application and other supporting documents as the commissioner requires.**

(c) If the application refers to a vehicle last previously registered in another state or country, the application shall contain or be accompanied by:

(1) any certificate of title issued by the other state or country;

(2) any other information and documents the Commissioner reasonably requires to establish the ownership of the vehicle and the existence or nonexistence of security interests in it; and

(3) the certificate of a person authorized by the Commissioner that the identification number of the vehicle has been inspected and found to conform to the description given in the application, or any other proof of the identity of the vehicle the Commissioner reasonably requires.

23 VSA § 2024. Resale by dealer

If a dealer buys a vehicle and holds it for resale and obtains the certificate of title from the owner or the lienholder ~~within 10 days after receiving the vehicle,~~ the certificate need not be sent to the Commissioner. When the dealer transfers the vehicle to a person, other than by the creation of a security interest, he or she shall simultaneously execute the assignment and warranty of title by filling in the spaces on the certificate of title or as prescribed by the Commissioner **or if the title is held by a finance source, execute an acceptable form approved by the commissioner proving assignment.** The certificate shall be mailed or delivered to the Commissioner with the transferee's application for a new certificate.