

**Comparison of Program Funding and Applicant Qualifications for Incentives
 under the New PEV Incentive Program in the 2019 and 2020 Transportation Bills**

Act 59 of 2019

H.942 of 2020

Program Funding

Administrative Funding

<p>\$0.00 (The total budget for administrative costs for vehicle incentive programs was \$150,000. This entire sum went to Capstone Community Action to run the used high-MPG and emissions-repair programs. For the New PEV Incentive Program, VTrans entered into no-cost contracts with the State’s electric distribution utilities and a \$50,000 grant agreement with DEV, funded by ANR air quality settlement funds.)</p>	<p>The T Bill authorizes \$200,000 in grants for DEV to run the New PEV Incentive Program and to perform other tasks. These funds are not yet be appropriated.</p>
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Incentive Funding

<p>\$1,100,000.</p>	<p>Unspent 2019 incentive funds will carry over to SFY 2021. Currently about \$400,000 of 2020 incentive funds remain. The T Bill authorizes \$2,050,000 in additional incentive funds to be spent in SFY 2021. These funds have not yet been appropriated.</p>
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Funding Thresholds

<p>No maximum or minimum incentive provided by statute. However, the statute requires BEVs to be emphasized over PHEVs. Program thresholds developed by VTrans are detailed in Table 1, below.</p>	<p>The bill continues to emphasize BEVs. Maximum incentives depend on applicant income and PEV type (PHEV or BEV). See Table 2 below for details.</p>
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Applicant Income Qualifications

<p>160% of the applicant’s household’s State’s prior 5-year average MHI (\$96,122).</p>	<p>Income qualifications and PEV type (PHEV or BEV) determine maximum incentive amounts. The minimum incentive is \$1,500, and the maximum is \$4,000. See Table 2 below for details.</p>
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Table 1. Incentive Amounts by Vehicle Type and Applicant Income Level 2019 Program

Maximum Incentive by PEV Type

<u>Household Income</u>	<u>PHEV</u>	<u>BEV</u>
160% of MHI	\$1,500	\$2,500
Weatherization Eligible	\$4,000	\$5,000

Table 2. Incentive Amounts by Vehicle Type and Applicant Income Level under H.942 of 2020.

Maximum Incentive by PEV Type

<u>Income</u>	<u>PHEV</u>	<u>BEV</u>
(A) Individual filing as single or head of household with an AGI between \$50,000 and \$100,000.	\$1,500	\$2,500
(B) Individual filing as surviving spouse with an AGI between \$50,000 and \$125,000.		
(C) Married couple filing as married filing jointly with an AGI between \$50,000 and \$125,000.		
(D) Married couple with at least one spouse filing as married filing separately with an AGI between \$50,000 and \$100,000.		
(A) Individual filing as single, head of household, or surviving spouse with an AGI below \$50,000.	\$3,000	\$4,000
(B) Married couple filing as married filing jointly with an AGI under \$50,000.		
(C) Married couple with at least one spouse filing as married filing separately with an AGI below \$50,000.		