

1 Introduced by Committee on Natural Resources and Energy

2 Date:

3 Subject: Public service; regulatory authority of the Public Utility Commission;
4 energy efficiency programs and services

5 Statement of purpose of bill as introduced: This bill proposes to allow, for a
6 period of three years, energy efficiency entities to use a portion of their
7 budgets on programs to reduce greenhouse gas emissions in the thermal and
8 transportation sectors.

9 An act relating to energy efficiency entities

10 It is hereby enacted by the General Assembly of the State of Vermont:

11 Sec. 1. ALLOWANCE OF THE USE OF ENERGY EFFICIENCY

12 CHARGE FUNDS FOR GREENHOUSE GAS EMISSIONS

13 REDUCTION PROGRAMS

14 (a) Notwithstanding any provision of law or order of the Public Utility
15 Commission (PUC) to the contrary, for the calendar years 2021–2023, an
16 entity appointed by the PUC to provide electric energy efficiency and
17 conservation programs and measures pursuant to 30 V.S.A. § 209(d)(2)(A)
18 shall be authorized by the PUC to spend a portion of its annual resource
19 acquisition budget on programs, measures, and services that shall:

- 1 (1) reduce greenhouse gas emissions in the thermal energy or
2 transportation sectors, or both;
3 (2) result in the largest possible greenhouse gas emissions reductions in
4 a cost-effective manner;
5 (3) demonstrate a clear nexus with electricity usage; and
6 (4) be complementary to and shall not replace or be in competition with
7 electric utility energy transformation projects pursuant to 30 V.S.A.
8 § 8005(a)(3).

9 (b) Any funds spent on programs, measures, and services pursuant to this
10 section by a retail electricity provider that the PUC has appointed an energy
11 efficiency entity pursuant to 30 V.S.A. § 209(d)(2)(A) shall not be counted
12 towards the calculation of funds used by that retail electricity provider for
13 energy transformation projects pursuant to 30 V.S.A. § 8005(a)(3).

14 Sec. 2. EFFECTIVE DATE

15 This act shall take effect on passage and shall be repealed as of January 1,
16 2024.