

1 (b) Funds used pursuant to subsection (a) of this section shall not be used to
2 supplant existing programs and services and shall only be used to supplement
3 existing programs and services.

4 (c) Efficiency Vermont shall report to the Public Utility Commission on:

5 (1) how funds were spent pursuant to subsection (a) of this section; and

6 (2) the costs and benefits of the programs and services delivered.

7 * * * Public Utility Commission Proceeding * * *

8 Sec. 2. PUBLIC UTILITY COMMISSION PROCEEDING

9 (a) The Public Utility Commission shall open a proceeding, or continue an
10 existing proceeding, to consider the following:

11 (1) Creation of an all-fuels energy efficiency program. The Commission
12 shall consider whether to recommend that one or more entities should be
13 appointed to provide for the coordinated development, implementation, and
14 monitoring of efficiency, conservation, and related programs and services as to
15 all regulated fuels, unregulated fuels, and fossil fuels as defined in 30 V.S.A.
16 § 209(e)(3). The Commission shall consider all information it deems
17 appropriate and make recommendations as to:

18 (A) whether the appointment of an all-fuels efficiency entity or
19 entities to deliver the comprehensive and integrated programs and services
20 necessary to establish an all-fuels energy efficiency and conservation program

1 would, while continuing to further the objectives set forth in 30 V.S.A.

2 § 209(d)(3)(B):

3 (i) help achieve the State goals set forth in 10 V.S.A. §§ 578, 580,
4 and 581;

5 (ii) further the recommendations contained in the State
6 Comprehensive Energy Plan;

7 (iii) further the objectives set forth in 30 V.S.A. § 8005(a)(3);

8 (iv) develop and utilize a full cost-benefit, full life cycle
9 accounting method for analyzing energy policy and programs; and

10 (v) employ metrics that assess positive and negative externalities,
11 including health impacts on individuals and the public.

12 (B) the best model to accomplish the goals set forth in
13 subdivision (1)(A) of this subsection (a), including whether to recommend:

14 (i) the appointment of one or more new entities; or

15 (ii) the appointment of one or more entities that are currently
16 providing efficiency and conservation programs pursuant to 30 V.S.A.
17 § 209(d)(2) and distribution utilities that are currently providing programs and
18 services pursuant to 30 V.S.A. § 8005(a)(3).

19 (2) Expansion of the programs and services that efficiency utilities may
20 provide. The Commission shall consider whether to recommend that
21 efficiency programs and services, whether provided by entities currently

1 providing efficiency and conservation programs pursuant to 30 V.S.A.
2 § 209(d)(2), distribution utilities currently providing programs and services
3 pursuant to 30 V.S.A. § 8005(a)(3), or a new entity or entities recommended
4 pursuant to subdivision (1) of this subsection (a), should incorporate additional
5 technologies, services, and strategies, including:

6 (A) demand response;

7 (B) flexible load management;

8 (C) energy storage;

9 (D) reduction of fossil fuel use through electrification and the use of
10 renewable fuels and energy; and

11 (E) building shell improvement and weatherization.

12 (3) Funding.

13 (A) The Commission shall consider and recommend how best to
14 provide consistent, adequate, and equitable funding for efficiency,
15 conservation, and related programs and services including:

16 (i) how to use existing or new funding sources to better support
17 existing efficiency and conservation programs and services, including those
18 described in Sec. 1 of this act, during the period the Commission is conducting
19 the proceeding pursuant to this subsection;

1 (ii) how to use existing or new funding sources to provide
2 sufficient funds to implement and support the Commission’s recommendations
3 made pursuant to subdivisions (1) and (2) of this subsection (a); and

4 (iii) whether Thermal Renewable Energy Certificates (T-RECs)
5 can be used to provide for the proper valuation of thermal load reduction
6 investments, to create a revenue stream to support thermal load reduction
7 work, and to evaluate the role of such work within the overall suite of energy
8 programs designed to reduce greenhouse gas (GHG) emissions and generate
9 savings for Vermonters.

10 (B) In reaching its recommendations pursuant to subdivision (A) of
11 this subdivision (3), the Commission shall consider how any recommendation
12 may affect the financial and economic well-being of Vermonters.

13 (b) Process. The Commission shall schedule workshops and seek written
14 filings from all interested stakeholders and ensure that all stakeholders have an
15 opportunity to provide input. The Commission may use contested case
16 procedures if it deems appropriate.

17 (c) Reports. On or before:

18 (1) January 15, 2020, the Commission shall submit a preliminary report
19 to the House Committee on Energy and Technology and the Senate Committee
20 on Natural Resources and Energy concerning its progress and any preliminary

1 findings and recommendations as to subsection (a) of this section, including
2 recommendations as to subdivision (a)(3)(A) of this section; and
3 (2) January 15, 2021, the Commission shall submit a final written report
4 to the House Committee on Energy and Technology and the Senate Committee
5 on Natural Resources and Energy with its findings and detailed
6 recommendations as to subsection (a) of this section, including
7 recommendations for legislative action.