1 2 3 4	Version 10 of Sen. Bray's proposed amendment to S.1/1 (this version implements decisions made by the Committee on Fri. 4/26/19 and Tues. 4/30/19).
5	S.171
6	Senator Bray moves that the bill be amended by striking out and
7	inserting new sections and to read as follows:
8	* * * Efficiency Vermont and Thermal Efficiency * * *
9	Sec. 1. EFFICIENCY VERMONT; FUNDS FOR ADDITIONAL
10	THERMAL ENERGY EFFICIENCY SERVICES
11	Notwithstanding any provision of law to the contrary, Efficiency Vermont
12	may use the following funds for thermal energy and process fuel energy
13	efficiency services in accordance with 30 V.S.A. § 209(e)(1), with priority
14	to be given to weatherization services for low- and moderate-income
15	residential customers at income levels of 80-140 percent of the Area Median
16	Income (AMI):
17	(1) any balances in the Electric Efficiency Fund that are allocated to
18	Efficiency Vermont and that are carried forward from prior calendar years
19	pursuant to 30 V.S.A. § 209(d)(3)(A); and
20	(2) any funds that are allocated to Efficiency Vermont and that are not
21	spent for another purpose in calendar years 2019 and 2020.

1	* * * Public Utility Commission Proceeding * * *
2	Sec. 2. PUBLIC UTILITY COMMISSION PROCEEDING
3	(a) The Public Utility Commission shall open a proceeding, or continue an
4	existing proceeding, to consider the following:
5	(1) Creation of an all-fuels energy efficiency program. The Commission
6	shall consider whether to recommend that one or more entities should be
7	appointed to provide for the coordinated development, implementation, and
8	monitoring of efficiency, conservation, and related programs and services as to
9	all regulated fuels, unregulated fuels, and fossil fuels as defined in 30 V.S.A.
10	§ 209(e)(3). The Commission shall consider all information it deems
11	appropriate and make recommendations as to:
12	(A) whether the appointment of an all-fuels efficiency entity or
13	entities to deliver the comprehensive and integrated programs and services
14	necessary to establish an all-fuels energy efficiency and conservation program
15	would:
16	(i) help achieve the State goals set forth in 10 V.S.A. §§ 578, 580,
17	and 581;
18	(ii) further the recommendations contained in the State
19	Comprehensive Energy Plan;
20	(iii) further the objectives set forth in 30 V.S.A. §§ 209(d)(3)(B)
21	and 8005(a)(3);

1	(iv) develop and utilize a full cost-benefit, full life cycle
2	accounting method for analyzing energy policy and programs; and
3	(v) employ metrics that assess positive and negative externalities,
4	including health impacts on individuals and the public.
5	(B) the best model to accomplish the goals set forth in
6	subdivision (1)(A) of this subsection (a), including whether to recommend:
7	(i) the appointment of one or more new entities; or
8	(ii) the appointment of one or more entities that are currently
9	providing efficiency and conservation programs pursuant to 30 V.S.A.
10	§ 209(d)(2) and distribution utilities that are currently providing programs and
11	services pursuant to 30 V.S.A. § 8005(a)(3).
12	(2) Expansion of the programs and services that efficiency utilities may
13	provide. The Commission shall consider whether to recommend that
14	efficiency programs and services, whether provided by entities currently
15	providing efficiency and conservation programs pursuant to 30 V.S.A.
16	§ 209(d)(2), distribution utilities currently providing programs and services
17	pursuant to 30 V.S.A. § 8005(a)(3), or a new entity or entities recommended
18	pursuant to subdivision (1) of this subsection (a), should incorporate additional
19	technologies, services, and strategies, including:
20	(A) demand response;
21	(B) flexible load management;

1	(C) energy storage;
2	(D) reduction of fossil fuel use through electrification and the use of
3	renewable fuels and energy; and
4	(E) building shell improvement and weatherization.
5	(3) Funding. The Commission shall consider and recommend how best
6	to provide consistent and adequate funding for efficiency, conservation, and
7	related programs and services including:
8	(A) how to use existing or new funding sources to better support
9	existing efficiency and conservation programs and services, including those
10	described in Sec. 1 of this act, during the period the Commission is conducting
11	the proceeding pursuant to this subsection;
12	(B) how to use existing or new funding sources to provide sufficient
13	funds to implement and support the Commission's recommendations made
14	pursuant to subdivisions (1) and (2) of this subsection (a); and
15	(C) whether Thermal Renewable Energy Certificates (T-RECs) can
16	be used to provide for the proper valuation of thermal load reduction
17	investments, to create a revenue stream to support thermal load reduction
18	work, and to evaluate the role of such work within the overall suite of energy
19	programs designed to reduce greenhouse gas (GHG) emissions and generate
20	savings for Vermonters.

1	(b) Process. The Commission shall schedule workshops and seek written
2	filings from all interested stakeholders and ensure that all stakeholders have an
3	opportunity to provide input.
4	(c) Reports. On or before:
5	(1) January 15, 2020, the Commission shall submit a preliminary report
6	to the House Committee on Energy and Technology and the Senate Committee
7	on Natural Resources and Energy concerning its progress and any preliminary
8	findings and recommendations as to subsection (a) of this section, including
9	recommendations as to subdivision (a)(3)(A) of this section; and
10	(2) January 15, 2021, the Commission shall submit a final written report
11	to the House Committee on Energy and Technology and the Senate Committee
12	on Natural Resources and Energy with its findings and detailed
13	recommendations as to subsection (a) of this section, including
14	recommendations for legislative action.