



January 31, 2019

Representative Alice Emmons, Chair,
House Corrections & Institutions Committee
Senator Joe Benning, Chair,
Senate Institutions Committee
Vermont State House
Montpelier, Vermont 05602

Dear Representative Emmons and Senator Benning,

Below is VHCB's anticipated disbursement and schedule information on FY2016 and on the FY2017 bonds. We are providing this to satisfy the 32 V.S.A. § 701a(d) requirement for a report to the Institution Committees on the current fund balances of each authorized project with unexpended funds.

For 2016 Bonds:

| | |
|--------------------|---------------------|
| Commitments: | \$ 4,527,096 |
| Disbursed to date: | <u>\$ 4,527,096</u> |
| Balance | 0 |

For 2017 Bonds

| | |
|---------------------|---------------------|
| Commitments: | \$ 3,963,573 |
| Disbursements: | <u>\$ 3,745,751</u> |
| Balance to Disburse | \$ 217,822 |

Future FY2017 bond disbursements:

| | |
|--------------------|--|
| 2/01/19-6/30/19: | \$ 18,750 (Whetstone Brook Floodplain Restoration - Brattleboro) |
| 07/01/19-12/31/19: | \$ 199,072 (Bluffside Recreation Corridor – Newport) |
| Total | <u>\$ 217,822</u> |

We would be happy to break down the above FY17 bonds into the three separate bond accounts if you would like. Please let us know if you have any questions, or need additional information.

Sincerely,

Jen Hollar

Director of Policy and Special Projects

cc: Rebecca Wasserman, Legislative Council
Catherine Benham, Joint Fiscal Office



