

1 S.162

2 Senator Sirotkin moves to amend the bill by striking out Secs. 4–5 in their
3 entireties and inserting in lieu thereof new Secs. 4–5 to read:

4 Sec. 4. REPEAL

5 32 V.S.A. § 3336 (enhanced incentive for workforce training) is repealed.

6 Sec. 5. ENHANCED INCENTIVES; BACKGROUND GROWTH; SMALL
7 BUSINESS PARTICIPATION

8 On or before December 15, 2019, the Vermont Economic Progress Council
9 shall submit to the Senate Committee on Economic Development, Housing and
10 General Affairs and to the House Committee on Commerce and Economic
11 Development a report addressing:

12 (1) the use of the enhanced incentive for environmental technology
13 businesses in the Vermont Employment Growth Incentive Program and shall
14 specifically address the effectiveness, costs, and benefits of modifying the
15 background growth rate when calculating the value of the enhanced incentives;
16 and

17 (2) specific recommendations for reducing the administrative burdens
18 and other barriers to participation in the Program for small businesses.