

Impacts of a Medical Deduction that is 45% of the Federal						
Income Group		Number of Returns	Percent of Total Returns	Total Tax Change (in millions)	Average Tax Change	Change in Effective Tax Rate
-infinity	\$35,000	809	0.49%	-\$0.1	-\$133	-0.01%
\$35,000	\$40,000	242	1.29%	\$0.0	-\$166	-0.01%
\$40,000	\$45,000	259	1.55%	\$0.0	-\$184	-0.01%
\$45,000	\$50,000	224	1.55%	\$0.0	-\$193	-0.01%
\$50,000	\$60,000	500	2.03%	-\$0.1	-\$286	-0.01%
\$60,000	\$75,000	735	2.53%	-\$0.3	-\$361	-0.02%
\$75,000	\$100,000	901	2.49%	-\$0.4	-\$467	-0.02%
\$100,000	\$125,000	678	2.71%	-\$0.4	-\$567	-0.02%
\$125,000	\$150,000	450	2.98%	-\$0.3	-\$657	-0.02%
\$150,000	\$200,000	413	2.73%	-\$0.3	-\$660	-0.01%
\$200,000	\$300,000	244	2.31%	-\$0.3	-\$1,085	-0.01%
\$300,000	\$500,000	98	1.74%	-\$0.1	-\$1,412	-0.01%
\$500,000	Infinity	33	0.57%	-\$0.1	-\$2,123	0.00%
Total		5,586	1.46%	-\$2.5	-\$446	-0.01%

Impacts of a Medical Deduction with a SD and PE Floor						
Income Group		Number of Returns	Percent of Total Returns	Total Tax Change (in millions)	Average Tax Change	Change in Effective Tax Rate
-infinity	\$35,000	360	0.22%	-\$0.1	-\$183	0.00%
\$35,000	\$40,000	85	0.45%	\$0.0	-\$303	0.00%
\$40,000	\$45,000	91	0.55%	\$0.0	-\$342	-0.01%
\$45,000	\$50,000	72	0.50%	\$0.0	-\$369	-0.01%
\$50,000	\$60,000	167	0.68%	-\$0.1	-\$683	-0.01%
\$60,000	\$75,000	213	0.73%	-\$0.2	-\$1,000	-0.01%
\$75,000	\$100,000	280	0.77%	-\$0.4	-\$1,355	-0.01%
\$100,000	\$125,000	199	0.80%	-\$0.3	-\$1,729	-0.02%
\$125,000	\$150,000	137	0.91%	-\$0.3	-\$2,070	-0.02%
\$150,000	\$200,000	119	0.79%	-\$0.2	-\$1,873	-0.01%
\$200,000	\$300,000	94	0.89%	-\$0.3	-\$2,841	-0.01%
\$300,000	\$500,000	41	0.73%	-\$0.2	-\$4,527	-0.01%
\$500,000	Infinity	26	0.45%	-\$0.1	-\$4,648	0.00%
Total		1,884	0.49%	-\$2.3	-\$1,210	-0.01%

2019 Vermont Tax Liability Calculator			
	Current Law	Proposal	Sirotkin Proposal
Filing Status	Single	Single	Single
Adjusted Gross Income (AGI)	\$50,000	\$50,000	\$50,000
Kids	0	0	0
Exemptions	1	1	1
Medical Expenses	\$30,000	\$30,000	\$30,000
Federal Deduction	\$25,000	\$25,000	\$25,000
Vermont Deduction		\$14,600	\$11,250
Charitable Contributions	\$0	\$0	\$0
Capital Gains Exclusion	\$0	\$0	\$0
Total Capital Gains	\$0	\$0	\$0
of which: Short Term			
of which: Long Term			
Taxable Social Security Benefits			
of which: Exempted	\$0	\$0	\$0
VT Taxable Income	\$39,600	\$25,000	\$28,350
VT Tax Liability	\$1,627	\$517	\$772
Difference from Current Law	...	-\$1,110	-\$855
Change in Effective Tax Rate		-2.22%	-1.71%

2019 Vermont Tax Liability Calculator			
	Current Law	Proposal	Sirotkin Proposal
Filing Status	Married	Married	Married
Adjusted Gross Income (AGI)	\$85,000	\$85,000	\$85,000
Kids	0	0	0
Exemptions	2	2	2
Medical Expenses	\$48,000	\$48,000	\$48,000
Federal Deduction	\$39,500	\$39,500	\$39,500
Vermont Deduction		\$18,700	\$17,775
Charitable Contributions	\$0	\$0	\$0
Capital Gains Exclusion	\$0	\$0	\$0
Total Capital Gains	\$0	\$0	\$0
of which: Short Term			
of which: Long Term			
Taxable Social Security Benefits			
of which: Exempted	\$0	\$0	\$0
VT Taxable Income	\$64,200	\$45,500	\$46,425
VT Tax Liability	\$2,151	\$1,524	\$1,555
Difference from Current Law	...	-\$627	-\$596
Change in Effective Tax Rate		-0.74%	-0.70%

2019 Vermont Tax Liability Calculator			
	Current Law	Proposal	Sirotkin Proposal
Filing Status	Married	Married	Married
Adjusted Gross Income (AGI)	\$150,000	\$150,000	\$150,000
Kids	0	0	0
Exemptions	2	2	2
Medical Expenses	\$125,000	\$125,000	\$125,000
Federal Deduction	\$110,000	\$110,000	\$110,000
Vermont Deduction		\$89,200	\$49,500
Charitable Contributions	\$0	\$0	\$0
Capital Gains Exclusion	\$0	\$0	\$0
Total Capital Gains	\$0	\$0	\$0
of which: Short Term			
of which: Long Term			
Taxable Social Security Benefits			
of which: Exempted	\$0	\$0	\$0
VT Taxable Income	\$129,200	\$40,000	\$79,700
VT Tax Liability	\$6,377	\$1,340	\$3,110
Difference from Current Law	...	-\$5,037	-\$3,267
Change in Effective Tax Rate		-3.36%	-2.18%

2019 Vermont Tax Liability Calculator			
	Current Law	Proposal	Sirotkin Proposal
Filing Status	Married	Married	Married
Adjusted Gross Income (AGI)	\$75,000	\$75,000	\$75,000
Kids	0	0	0
Exemptions	2	2	2
Medical Expenses	\$25,000	\$25,000	\$25,000
Federal Deduction	\$17,500	\$17,500	\$17,500
Vermont Deduction		\$0	\$7,875
Charitable Contributions	\$0	\$0	\$0
Capital Gains Exclusion	\$0	\$0	\$0
Total Capital Gains	\$0	\$0	\$0
of which: Short Term			
of which: Long Term			
Taxable Social Security Benefits			
of which: Exempted	\$0	\$0	\$0
VT Taxable Income	\$54,200	\$54,200	\$46,325
VT Tax Liability	\$1,816	\$1,816	\$1,552
Difference from Current Law	...	\$0	-\$264
Change in Effective Tax Rate		0.00%	-0.35%

