

1 TO THE HONORABLE SENATE:

2 The Committee on Finance to which was referred House Bill No. 514
3 entitled “An act relating to miscellaneous tax provisions” respectfully reports
4 that it has considered the same and recommends that the Senate propose to the
5 House that the bill be amended as follows:

6 First: In Sec. 32, land use change tax, in subdivision (a), by striking out the
7 following:

8 In the instance where a parcel is withdrawn and value established, and then
9 a portion of the withdrawn parcel is developed, the land use change tax on the
10 entire originally withdrawn parcel is due.

11 Second: By inserting a Sec. 32a to read as follows:

12 Sec. 32a. LAND USE CHANGE TAX

13 No later than October 15, 2019, the Department of Taxes shall make
14 recommendations to the Current Use Advisory Board for rulemaking to
15 address the application of the land use change tax when land is withdrawn
16 from current use and subsequently only a portion of the land is developed.

17

18 (Committee vote: _____)

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Senator _____

FOR THE COMMITTEE