

Baruth Bridge – Draft subject to change

Eligible Institutions – Vermont State Colleges (CU, NVU, VTC, CCV) and UVM

Eligible Students – Vermont residents enrolled and working toward undergrad degree/professional certificate

Eligible Credit Hours – maximum award is a total of 30 credit hours applied within two years of high school graduation.

- Excludes GED students

Cost Estimate – First Year \$8.03 million

Data Sources/Assumptions:

Assume Program starts with 2019 Vermont high school graduating class.

Assume existing VSC and UVM enrollment trends and ratios remain similar

Year 1 Enrollment Estimates headcount (i.e. 2019 Fall Freshman who graduated HS in summer 2019)

Enrollment and Credit Hour estimates	CU	NVU	VTC	CCV	UVM	Total
Est of FT who can access bridge 30 credits	287	288	101	168	538	1382
Est of PT who can access bridge - 12 credits	65	154	237	554	47	1057
Est of PT who can access bridge - 6 credits				118		118
Total Estimated Students who can access YR1	353	443	339	840	585	2560
Total Credit Hours accessed for award YR1	9,390	10,488	5,874	12,392	18,960	57,105
	16.4%	18.4%	10.3%	21.7%	33.2%	100.0%

The total credit hours were distributed across four income categories based on the current VSAC grant distribution.

Assumed: A tiered award per credit hour by income cohort - JFO choose 75% of current CCV credit hour cost for \$0-\$30k income cohort, reducing by 25% for each higher income band.

Bridge Award amount per credit hour				Max Award
\$0-\$30k	\$201	75%	CCV \$/hour	\$6,030
\$30k-\$50k	\$151	75%	0-30 band	\$4,523
\$50k-\$75or\$80k	\$113	75%	30-50 band	\$3,392
over \$75/\$80k	\$85	75%	50-80 band	\$2,544

The award amount is applied across the income distributed credit hours for the Year 1 estimate This adjusted for early college based on current EC continuation at VSCS

Year 1 Cost Estimate	VSCS	UVM	TOTAL
\$0-\$30k	3,774,262	727,648	4,501,910
\$30k-\$50k	1,284,369	525,271	1,809,640
\$50k-\$75or\$80k	725,232	690,697	1,415,929
over \$75/\$80k	375,878	487,325	863,203
	6,159,740	2,430,941	8,590,682
	71.7%	28.3%	
Adjustment for early college			(\$560,607)
Net Year 1 Cost			8,030,075

Year 2 – Projections – Cost Estimate is \$11.6 million

Year two assumes similar baseline as year 1 adjusted by for a 1% enrollment decline.

Year1 part-time students are anticipated to continue to access a partial grant adjusted upward to maximize their time limited grant. We also estimate a higher retention rate for these students.

We also assume an increase from 12 to 15 credits hours for the Part-time New Year 2 freshmen.

These assumptions in Year 2 result in 21,700 additional credit hours being eligible for the award.

Not yet included in the year 2 estimate:

An adjustment dual enrollment credits –could modestly reduce the estimate (3-6 credits).

An adjustment related to academic standing – academic probation

An adjustment to CCV students currently taking 6 credits a year – could increase

An adjustment for higher first year enrollment at VSCS or UVM.

These factors could also affect the cost estimate in year 3 of the program.

FYI -Tuition information

	CU	NVU	VTC	CCV	UVM
Tuition	\$11,184	\$10,944	\$13,896	\$8,040	\$15,936
nursing program	\$14,616		\$14,592		
dental hygiene program			\$17,400		
\$/credit hr @ 30 hrs	\$373	\$365	\$463	\$268	\$531
nursing program	\$487		\$486		
dental hygiene program			\$580		