

Imma Hoosier
 1234 Indiana Way
 Bloomington, IN, 47405

Dear Imma Hoosier:

This letter is a personalized summary of your estimated student loan indebtedness. Please use the information below, along with the academic and financial planning resources on page two, to help minimize future borrowing while you complete your degree at Indiana University.

Your Total Estimated Education Loan Debt: \$ 11,753

*See the "Important Information" section on page 2 of this letter regarding loan estimates.

Interest Rates

Student loan interest rates vary based on the type of loan and when the loan was borrowed. For the purpose of this letter we are using an estimated interest rate at 6.80%.

Estimated Monthly Payment – All Loans

Total Education Loans:	\$ 11,753
Standard Repayment Term:	10 years
Assumed Interest Rate:	6.80%
Monthly Payment:	\$ 135
Cumulative Payments:	\$ 16,230
Projected Interest Paid:	\$ 4,477

Federal Stafford Loans

The Federal Stafford Loan program is available to students who file a Free Application for Federal Student Aid (FAFSA). The amount offered is based on students' grade level and financial need. The total you have borrowed from this program, including both subsidized and unsubsidized loans, is \$ 11,753.

Other Education Loans

In addition to your Federal Stafford loans, the estimated total of your education loans includes the amounts below which are based on your borrowing history at Indiana University:

Federal Perkins Loans:	\$ 0
Private Loans Certified at IU:	\$ 0
Other Loans Certified at IU: (Graduate PLUS and Federal Health Profession Loans)	\$ 0

Academic & Financial Planning Resources

There is still time for you to reduce future debt by planning your expenses carefully and borrowing only what you really need. Please visit the IU MoneySmarts website below for helpful information on how you can reduce your educational expenses to help minimize future loan borrowing.

MoneySmarts: <http://moneysmarts.iu.edu/index.shtml>

Please feel free to make an appointment or drop by Student Central to review your loan debt information, talk about future borrowing and discuss repayment options with a counselor.

The standard 10-year repayment plan for Federal Stafford Loans is one of many options. To find out about alternatives plans, visit website: <http://www.direct.ed.gov/RepayCalc/dlindex2.html>

To calculate payments on loans of all types, or estimate your monthly obligation for your cumulative debt, you can use this simple tool offered by finaid.org: <http://www.finaid.org/calculators/loanpayments.phtml>

Loan Terms Glossary - <http://www.direct.ed.gov/glos.html>

Important Information about These Loan Estimates

***IMPORTANT: Figures provided in this notice are NOT a complete and official record of your student loan debt.**

The most accurate information about your Federal student loans (excluding Title VII and VIII Health Profession Loans) is available in the National Student Loan Data System (NSLDS). http://www.nsls.ed.gov/nsls_SA/
Log in using your personal information and the 4-digit PIN you used to sign your FAFSA.

Please read this important information about why loan totals in this letter may be incomplete or inaccurate.

- Students who have borrowed at multiple institutions, have consolidated their loans, or who have repaid a portion of their debt may find that these estimates are inaccurate.
- Grad PLUS Loans, Federal Health Profession Loans, state or institutional loans and private loans from other institutions are not included in these estimates.
- Federal Health Profession Loans, institutional loans and private loans certified at IU before the 2004-05 academic year are not included in these estimates.
- Interest that accrues while you are enrolled, which must be paid first or capitalized (added to your debt), has not been projected here and therefore has not been included in these estimates.
- The Federal Stafford and Perkins Loan figures in this letter are based on the most recent information sent to Indiana University by NSLDS and should include loans from any institution. However, if you recently received Stafford or Perkins loans at another institution, these may not have been included in the information provided by NSLDS.
- State Nursing and Teaching scholarships and Federal TEACH grants, which may be converted to loans if scholarship terms and conditions are not met by the recipient, are not included in these estimates.
- Education loans your parent took out on your behalf, and parent loans you may have taken for your children, are not included in these estimates.