

1           Sec. X. SCHOOL DISTRICT BUDGETS

2           (a) Notwithstanding any provision of law to the contrary, if the fiscal  
3           year 2021 budget of a school district has not been approved by voters on or  
4           before June 30, 2020, the Agency of Education shall authorize an amount of  
5           education spending for that newly formed district equal to:

6           (1) the cumulative education spending amount authorized by the 2020  
7           fiscal year school budget of the school district; multiplied by

8           (2) the percentage that represents the average statewide increase in  
9           school district education spending from fiscal year 2020 to fiscal year 2021  
10           authorized by voter approved school district budgets, based on data received  
11           by the Agency of Education on or before June 14, 2020.

12           (b) The amount authorized by the Agency of Education under subsection  
13           (a) of this section shall be the “education spending” of the school district for  
14           fiscal year 2021 under 16 V.S.A. chapter 133.

15           (c) The school board of the school district, operating in accordance with the  
16           school district’s Articles of Agreement, shall determine how funds shall be  
17           expended under this section. In addition, the school board shall have the  
18           authority to expend any other funds received from other sources, including  
19           endowments, parental fundraising, federal funds, nongovernmental grants, or  
20           other State funds such as special education funds paid under 16 V.S.A. chapter  
21           101.