

THE UNIVERSITY OF VERMONT EXTENSION

Agricultural Business Programs

Asking Questions - Getting Answers for Vermont Farms and Forests







Farm Viability

30 farms per year, In-Depth Planning Assistance, Management Education

Water Quality Business

20 farms per year, Planning Conservation Investments, Alternative Practices, Transitions

Maple Business

Statewide Financial Research, Outreach Seminars, Launching a National Maple Economics Program

Forest Business

Business Coaching and Classes, Timber and Forest Product Development

Agricultural Business Programs

EllenneS AneM Extension Associate Professor <u>ube.mvu@ellenneS.AreM</u> Educational Outcomes

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100% of farm business planning participants increase management skills in strategic planning, financial

Business Best Practices

- Barticipants prepare accurate annual financial statements and complete cost of production analysis
- Aging farm owners develop transfer plans. External specialists provide technical assistance on family mediation, estate

Economic Outcomes

- 50% of participants use plans to apply for loans...90% of those loan applications are approved
- Improving net income, retaining jobs in rural communities, and new job creation
- Preserving owner equity with informed business closures

Key Partners and External Funding

- Vermont Housing and Conservation Board (VHCB) and Farm Viability Service Provider Network
- Vermont Agency of Agriculture, Food and Markets (Clean Water Investment Fund, Specialty Crop Grant)
- Vermont Sustainable Jobs Fund and Farm to Plate Network (Farm Viability Indicators Task Force)
- Morking Lands Enterprise Board (WLEB)
- (WLED) VIKING SUNG SUNG SUNG (WLED)
- Vermont Department of Forest and Parks
- Vermont Maple Sugarmakers Association

