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**LANDS GAIN CHANGES**

Sec. X. 32 V.S.A. § 10002 is amended to read:

§ 10002. LAND AND RESIDENCES

(a) “Land” means all land, whether or not improved, ~~but does not include~~  
~~land not exceeding 10 acres, necessary for the use of a dwelling used by the~~  
~~seller of such land as his or her principal residence~~ which has been subdivided  
within the six years prior to the sale or exchange of the land. Buildings or  
other structures are not included in this definition of land. “Land” also means  
timber or rights to timber when that timber or those timber rights are sold  
within six years of their purchase, provided the underlying land is also sold  
within six years. “Underlying land” means the land from which timber or  
timber rights have been separated, whether subdivided or not. As used in this  
subsection, the term “subdivision” means a subdivision under local zoning  
bylaws, or, in a municipality which does not have duly adopted permanent  
zoning and subdivision bylaws, “subdivision” means a tract or tracts of land,  
owned or controlled by a person, which the person has partitioned or divided  
for the purpose of sale or transfer. Subdivision shall be deemed to have  
occurred on the conveyance of the first lot or the filing of a plat, plan, or deed  
in the town records, whichever first occurs.

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