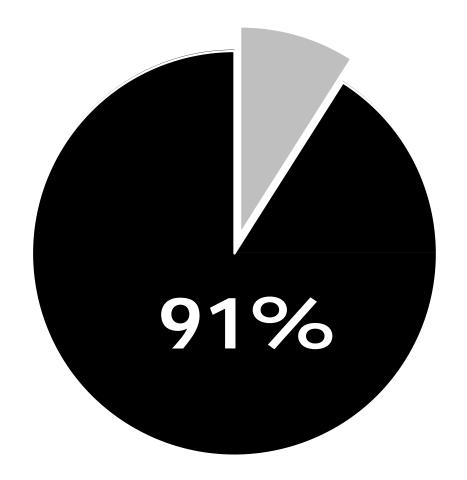


Most Needed Housing Types



I would walk to work, school, shopping or other activities if they were close enough...



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Construction underway on new homes at the Hillside at O'Brien Farm development in South Burlington on Monday, June 22, 2020. Costs of lumber and building supplies have shot up during the pandemic. Glenn Russell/VTDigger

S.237, Stakeholders Consulted

An act relating to promoting affordable housing

General Assembly Members

Senator Sirotkin, Chittenden County Senator Cummings, Washington County Representative Marcotte, Newport Representative Kimbell, Woodstock Representative Stevens, Waterbury Representative Sheldon, Middlebury

Non-Profit Housing Developers

Nancy Owens and Kathy Beyer, Housing Vermont Cindy Reid and Miranda Lescaze, Cathedral Square Ludy Biddle, Neighborworks of Western Vermont Jen Hollar, VHCB

Andrew Winter, Twin Pines Housing Maura Collins and Seth Leonard, VHFA Chris Donnelly and Amy Demetrowitz, Champlain Housing Trust

Erhard Mahnke, Vermont Affordable Housing Coalition Tyler Maas, Vermont State Housing Authority

For-Profit Housing Developers

Chris Snyder, Snyder Homes Erik Hoekstra, Redstone Development Katie Buckley, M+S Development

Municipal Leaders and Regional Planners

Sharon Murray, Front Porch Community Planning Charles Baker and Regina Mahony, CCRPC Meagan Tuttle, City of Burlington/VPA Peter Gregory and Kevin Geiger, TRORC Alex Weinhagen, Town of Hinesburg/VPA Catherine Dimitruk, NRPC Tasha Wallis and Seth Jenson, LCRPC David Snedeker, NVDA Steve Lotspeich, Waterbury Dominic Cloud and Chip Sawyer, City of St. Albans Jeff Wennberg, City of Rutland Jessie Baker, City of Winooski David Rugh, Stitzel, Page + Fletcher/VPA Elaine Haney, Essex Jim Jutras, Essex Junction Justin Rabidoux, City of South Burlington Charles Safford, Stowe Peter Elwell and Sue Fillion, Brattleboro

Miro Weinberger, Burlington

Mary Ann Goulette, West Rutland

William Fraser, Montpelier

State House Advocates

Vermont Mayors Collation

Paul Bruhn and Liz Gamache, Preservation Trust of Vermont

Andrew Brewer, DRM

Kelly Stoddard Poor and Philene Taormina, AARP

Gwynn Zakov and Karen Horn, VLCT

Nancy Lynch, Vermont Association of Realtors

Tom Torti and Austin Davis, Lake Champlain Chamber of

Adam Necrason, Necrason Group

Brian Shupe, Jon Groveman and Kate McCarthy, Vermont

Natural Resources Council

Charles Martin, Vermont Chamber of Commerce

Sandra Levine, Conservation Law Foundation Chris D'Elia, Vermont Bankers Association

Angela Zaikowski, VT Landlords Association

Sister Agencies

Matt Chapman, Bryan Redmond, Rob Evans, and Billy Coster.

Greg Boulbol and Evan Meenan, NRB Douglas Farnham, Department of Taxes

Others

Eli Spevak, Orange Splot, Oregon State Treasure Beth Pearce

Better Places Stakeholders

Kelly Stoddard Poor, AARP Vermont

Michele Bailey, Amy Cunningham, and Karen Mittleman, Vermont Arts Council

Maura Carroll and Abby Friedman, VLCT

Sarah Waring and Chelsea Bardot Lewis, Vermont Community Foundation

Beth Rusnock, National Life Foundation

Liz Gamache and Lisa Ryan, Preservation Trust of Vermont

Jenna Koloski, Vermont Council of Rural Development

Rebecca Sandborn Stone, Bethel Revitalization Initiative

Ward Joyce, Ward Joyce Design

Katherine Sims, Northeast Kingdom Collaborative

Shelby Semmes, Trust for Public Land

Kate McCarthy, Vermont Natural Resources Council

Karen Yacos, Local Motion

Ben Doyle, USDA-Rural Development

Suzanne Kelley, Department of Health

Alissa Matthews, Agency of Agriculture, Food, and Markets

Jackie Cassino and Jon Kaplan, VTrans

Jessica Savage, ANR - FPR

Gary Toth, Project for Public Spaces

The states of Michigan, Indiana, and Massachusetts

S.237, Key Provisions

An act relating to promoting affordable housing

Added to H.926 - Passed House, now in Senate NR+E

Exempts Act 250 in State Designated Downtowns & Neighborhoods

- Modifies jurisdiction to exempt development-ready downtowns and neighborhoods, and villages
- Transitions existing permits to municipal review

One-stop State & Municipal Water/Wastewater Connection Permits

- Exempts state connection permits in willing and capable municipalities
- Requires communities improve maps of their sewer and water infrastructure

S.237, Key Provisions

An act relating to promoting affordable housing

Unanimously Passed Senate, now in House General

Creates create more housing opportunities in areas with sewer and water capacity.

- Enables subdivision of small lots in residential zoning districts
- Provides funding priority for water and sewer systems, municipal planning grants, community development grants, and downtown and village tax credits

Expands Downtown and Village Tax Credits

- Extends program benefit to designated Neighborhood Development Areas to encourage investment in housing around our commercial centers
- Enables credits to support "Qualified Flood Mitigation" projects to encourage investment in making communities more resilient
 - 50% credit with a cap of \$75,000
 - Projects within flood hazard areas as mapped by FEMA









Total Project Cost \$417,083

Getty

Tax Credits Awarded \$75,000

Housing Units 3



Tax Credit Demand

Total Applications 51 (43 last year)

Total Requests \$5 million

Funded Projects
30

Communities

27

Total Value \$160 million

Unfunded \$2 million



Downtown & Village Center Tax Credits



By the Numbers CY 2016-2020

119

Projects Awarded 54

Communities Served \$15M

Awarded

\$593M

Total Investment



By the Numbers – Responses Tallied from 96 Respondents

894

Permanent Jobs Retained/Created

754

Temporary Jobs 34

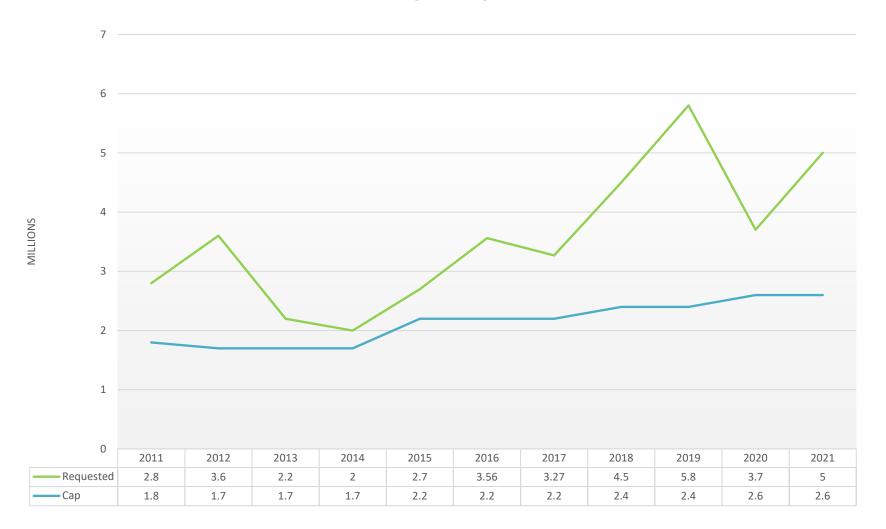
New Businesses 16

Expanded Businesses

Downtown & Village Center Tax Credits

Funding Demand

FY 2011-2021



Downtown & Village Center Tax Credits

Project Demand

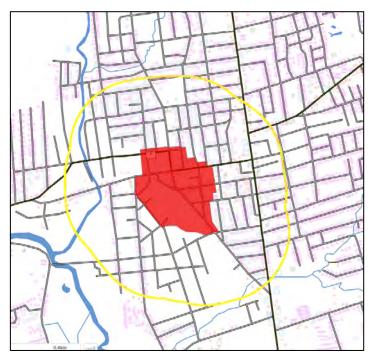
FY 2011-2021





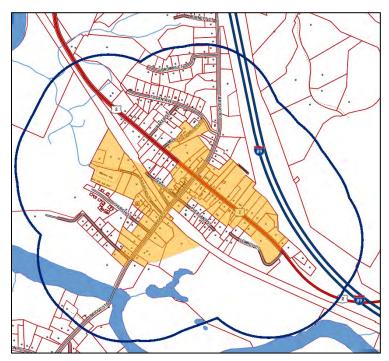


Neighborhood Development Areas



Downtowns - 1/2 mile

15 min walk



Village Center - 1/4 mile

5-10 min walk



Neighborhood Development Areas





Neighborhood Development Areas

1		Barre	*
	•	Danc	

2. Berlin

3. Bristol

4. Cabot

5. Castleton

6. E. Montpelier

7. Fair Haven

8. Fairlee

9. Hinesburg*

10. Hyde Park

11. Jericho*

12. Johnson

13. Lyndon

14. Middlebury*

15. Middlesex

16. Montpelier*

17. Putney

18. Richmond

19. Rutland

20. Shoreham

21. South Hero*

22. Swanton

23. Vergennes*

24. Waterbury

25. Stowe

26. Randolph*

