0.1% begins Apr, 0.55% begins July 2020

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Part A. Fig	scal Year Cash Flow					
0.1% beg	ins Apr, 0.55% begins July 2020	FY2020	FY2021	FY2022	FY2023	FY2024
As Passed by the House; 1/12 Premium in Advance; Model 1: 12/8, 90/50, 2.5*VLW; low end admin costs		Contrib's begin 4/1	Ben's begin 10/1	Full operations	Full operations	Full operations
		<u> </u>	652 465 425	672 200 540	¢72 670 005	
	Total Benefits	\$0		\$72,269,548		\$75,115,541
	Administrative fees, Insurance carrier	\$0		\$5,058,868	\$5,157,516	\$5,2 <b>58,088</b>
3	Advance 1-month premium to Insur Carrier in Year 2	\$0			_ *	
4	Administrative VDOL	\$217,900	\$1,017,914	\$696,109	\$712,119	\$728,498
5	Administrative Tax Dept.	\$1,000,000	\$644,490	\$659 <i>,</i> 313	\$674,477	\$689,990
6	Total Cost	\$1,217,900	\$64,870,199	\$78,683,839	\$80,222,917	\$81,792,117
7	Payroll contribution rate (Total Cost/(Contribns + Int)	0.100%	0.550%	0.550%	0.550%	0.550%
8	Revenue from payroll contributions	\$0	\$63,713,411	\$81,647,954	\$83,607,505	\$85,614,085
9	Interest on excess funds (2.5% on 25% excess funds)	-\$2,539	-\$67,418	-\$32,308	\$46,572	\$138,272
10	Total Revenue	-\$2,539	\$63,645,993	\$81,615,646	\$83,654,077	\$85,752,357
11	Assets/Liabs in Special Fund at end of year	-\$1,220,439	-\$2,444,645	\$487,162	\$3,918,322	\$7,878,562
	Monthly range of Assets/Liabs in Special Fund					
12		-\$1,220,439		-\$9,006,724		-\$2,285,515
13	Smallest monthly liabilities/positive assets	-\$405,967	\$4,006,322	\$7,029,504	\$10,581,520	\$14,664,021
14	Month of Occurrence (Largest, Smallest)	(Jun, Apr)	(Oct, May)	(July, May)	(July, May)	(Oct <i>,</i> May)

No 0.1% rate; 0.55% begins July 2020

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Part A. Fi	scal Year Cash Flow					
No 0.1% rate; 0.55% begins July 2020 As Passed by the House; 1/12 Premium in Advance; Model 1: 12/8, 90/50, 2.5*VLW; low end admin costs		FY2020	<b>FY2021</b> Ben's begin 10/1	FY2022 Full operations	FY2023 Full operations	FY2024 Full operations
		Contrib's begin 4/1				
1	Total Benefits	\$0	\$53,165,435	\$72,269,548	\$73,678,805	\$75,115,541
2	Administrative fees, Insurance carrier	\$0	\$3,721,580	\$5,058,868	\$5,157,516	\$5,258,088
3	Advance 1-month premium to Insur Carrier in Year 2	\$0	\$6,320,780			
4	Administrative VDOL	\$217,900	\$1,017,914	\$696,109	\$712,119	\$728,498
5	Administrative Tax Dept.	\$1,000,000	\$644,490	\$659,313	\$674,477	\$689,990
6	Total Cost	\$1,217,900	\$64,870,199	\$78,683,839	\$80,222,917	\$81,792,117
7	Payroll contribution rate (Total Cost/(Contribns + Int)	0.100%	0.550%	0.550%	0.550%	0.550%
8	Revenue from payroll contributions	\$0	\$60,153,207	\$81,647,954	\$83,607,505	\$85,614,085
9	Interest on excess funds (2.5% on 25% excess funds)	-\$2,539	-\$142,288	-\$124,233	-\$47,678	\$41,639
10	Total Revenue	-\$2,539	\$60,010,919	\$81,523,720	\$83,559,827	\$85,655,724
11	Assets/Liabs in Special Fund at end of year	-\$1,220,439	-\$6,079,719	-\$3,239,837	\$97,072	\$3,960,678
	Monthly range of Assets/Liabs in Special Fund					
12	Largest monthly liabilities	-\$1,220,439	-\$14,441,237	-\$12,649,372	-\$9,931,830	-\$6,138,709
13	Smallest monthly liabilities/positive assets	-\$405,967	\$378,805	\$3,310,253	\$6,768,215	\$10,754,283
14	Month of Occurrence (Largest, Smallest)	(Jun, Apr)	(Jan, Aug)	(July, May)	(July, May)	(July, May)

Start 0.55% in Apr 2020

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scal Year Cash Flow					
Start 0.55% in Apr 2020		FY2021	FY2022	FY2023	FY2024
As Passed by the House; 1/12 Premium in Advance;		Deals herin 10/1			
Nodel 1: 12/8, 90/50, 2.5*VLW; low end admin costs		Ben's begin 10/1	Full operations	Full operations	Full operations
Total Benefits	\$0	\$53,165,435	\$72,269,548	\$73,678,805	\$75,115,54:
Administrative fees, Insurance carrier	\$0	\$3,721,580	\$5,058,868	\$5,157,516	\$5,258,08
Advance 1-month premium to Insur Carrier in Year 2	\$0	\$6,320,780			
Administrative VDOL	\$217,900	\$1,017,914	\$696,109	\$712,119	\$728,498
Administrative Tax Dept.	\$1,000,000	\$644,490	\$659,313	\$674,477	\$689,990
Total Cost	\$1,217,900	\$64,870,199	\$78,683,839	\$80,222,917	\$81,792,117
Payroll contribution rate (Total Cost/(Contribns + Int)	0.550%	0.550%	0.550%	0.550%	0.550%
Revenue from payroll contributions	\$0	\$80,204,276	\$81,647,954	\$83,607,505	\$85,614,085
Interest on excess funds (2.5% on 25% excess funds)	-\$2,539	\$279,381	\$393,491	\$483,138	\$585,878
Total Revenue	-\$2,539	\$80,483,657	\$82,041,444	\$84,090,643	\$86,199,963
Assets/Liabs in Special Fund at end of year Monthly range of Assets (Liabs in Special Fund	-\$1,220,439	\$14,393,018	\$17,750,624	\$21,618,350	\$26,026,196
	-\$1,220,439	-\$1,361,515	\$7,866,017	\$11, <b>102.362</b>	\$15,562,475
	-\$405,967				\$32,773,927
Month of Occurrence (Largest, Smallest)	(Jun, Apr)	(Jan, Aug)	(July, May)	(July, May)	(July, May)
	5% in Apr 2020   by the House; 1/12 Premium in Advance;   12/8, 90/50, 2.5*VLW; low end admin costs   Total Benefits   Administrative fees, Insurance carrier   Advance 1-month premium to Insur Carrier in Year 2   Administrative VDOL   Administrative Tax Dept.   Total Cost   Payroll contribution rate (Total Cost/(Contribns + Int)   Revenue from payroll contributions   Interest on excess funds (2.5% on 25% excess funds)   Total Revenue   Assets/Liabs in Special Fund at end of year   Monthly range of Assets/Liabs in Special Fund   Largest monthly liabilities   Smallest monthly liabilities/positive assets	5% in Apr 2020FY2020by the House; 1/12 Premium in Advance; 12/8, 90/50, 2.5*VLW; low end admin costsContrib's begin 12/8, 90/50, 2.5*VLW; low end admin costs12/8, 90/50, 2.5*VLW; low end admin costs4/1Total Benefits\$0Administrative fees, Insurance carrier\$0Advance 1-month premium to Insur Carrier in Year 2\$0Administrative VDOL\$217,900Administrative Tax Dept.\$1,000,000Total Cost\$1,217,900Payroll contribution rate (Total Cost/(Contribns + Int)0.550%Revenue from payroll contributions\$0Interest on excess funds (2.5% on 25% excess funds)-\$2,539Total Revenue-\$2,539Monthly range of Assets/Liabs in Special Fund-\$1,220,439Largest monthly liabilities-\$1,220,439Smallest monthly liabilities/positive assets-\$405,967	5% in Apr 2020FY2020FY2021by the House; 1/12 Premium in Advance; 12/8, 90/50, 2.5*VLW; low end admin costsContrib's begin 4/1Ben's begin 10/1Total Benefits\$0\$53,165,435Administrative fees, Insurance carrier\$0\$3,721,580Advance 1-month premium to Insur Carrier in Year 2\$0\$6,320,780Administrative VDOL\$217,900\$1,017,914Administrative Tax Dept.\$1,000,000\$644,490Total Cost\$1,217,900\$64,870,199Payroll contribution rate (Total Cost/(Contribns + Int)0.550%0.550%Revenue from payroll contributions\$0\$80,204,276Interest on excess funds (2.5% on 25% excess funds)-\$2,539\$279,381Total Revenue-\$2,539\$80,483,657Monthly range of Assets/Liabs in Special Fund Largest monthly liabilities-\$1,220,439-\$1,361,515Smallest monthly liabilities/positive assets-\$405,967\$20,808,980	5% in Apr 2020   FY2020   FY2021   FY2022     by the House; 1/12 Premium in Advance;   Contrib's begin 4/1   Ben's begin 10/1   Full operations     12/8, 90/50, 2.5*VLW; low end admin costs   4/1   Ben's begin 10/1   Full operations     Total Benefits   \$0   \$53,165,435   \$72,269,548     Administrative fees, Insurance carrier   \$0   \$3,721,580   \$5,058,868     Advance 1-month premium to Insur Carrier in Year 2   \$0   \$6,320,780   \$410     Administrative VDOL   \$217,900   \$1,017,914   \$696,109     Administrative Tax Dept.   \$1,000,000   \$644,490   \$659,313     Total Cost   \$1,217,900   \$164,870,199   \$78,683,839     Payroll contribution rate (Total Cost/(Contribns + Int)   0.550%   0.550%   0.550%     Revenue from payroll contributions   \$0   \$80,204,276   \$81,647,954     Interest on excess funds (2.5% on 25% excess funds)   -\$2,539   \$279,381   \$393,491     Total Revenue   -\$1,220,439   \$14,393,018   \$17,750,624     Monthly range of Assets/Liabs in Special Fund   -\$1,220,439	5% in Apr 2020   FY2020   FY2021   FY2022   FY2023     by the House; 1/12 Premium in Advance;   Contrib's begin 12/8, 90/50, 2.5*VLW; low end admin costs   Contrib's begin 4/1   Ben's begin 10/1   Full operations   Full operations     Total Benefits   \$0   \$53,165,435   \$72,269,548   \$73,678,805     Administrative fees, Insurance carrier   \$0   \$3,721,580   \$5,058,868   \$5,157,516     Advance 1-month premium to Insur Carrier in Year 2   \$0   \$6,320,780   \$644,490   \$659,313   \$674,477     Administrative VDOL   \$1,000,000   \$644,490   \$659,313   \$674,477     Total Cost   \$1,217,900   \$64,870,199   \$78,683,839   \$80,222,917     Payroll contribution rate (Total Cost/(Contribns + Int)   0.550%   0.550%   0.550%   0.550%     Netwenue from payroll contributions   \$0   \$80,204,276   \$81,647,954   \$83,607,505     Interest on excess funds (2.5% on 25% excess funds)   -\$2,539   \$279,381   \$393,491   \$483,138     Total Revenue   -\$2,539   \$80,483,657   \$82,041,444   \$84,000,643

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Start 0.50% in Apr 2020	FY2020	<b>FY2021</b> Ben's begin 10/1	FY2022 Full operations	FY2023 Full operations	FY2024 Full operations
As Passed by the House; 1/12 Premium in Advance;	Contrib's begin				
Model 1: 12/8, 90/50, 2.5*VLW; low end admin costs	4/1				
1 Total Benefits	\$0	\$53,165,435	\$72,269,548	\$73,678,805	\$75,115,542
2 Administrative fees, Insurance carrier	\$0	\$3,721,580	\$5,058,868	\$5,157,516	\$5,258,088
3 Advance 1-month premium to Insur Carrier in Year	· 2 \$0	\$6,320,780			
4 Administrative VDOL	\$217,900	\$1,017,914	\$696,109	\$712,119	\$728,498
5 Administrative Tax Dept.	\$1,000,000	\$644,490	\$659,313	\$674,477	\$689,990
6 Total Cost	\$1,217,900	\$64,870,199	\$78,683,839	\$80,222,917	\$81,792,117
7 Payroll contribution rate (Total Cost/(Contribns + I	nt) 0.500%	0.500%	0.500%	0.500%	0.500%
8 Revenue from payroll contributions	\$0	\$72,485,755	\$74,225,413	\$76,006,823	\$77,830,980
9 Interest on excess funds (2.5% on 25% excess fund	s) -\$2,539	\$186,278	\$110,729	\$3,477	-\$100,21
10 Total Revenue	-\$2,539	\$72,672,033	\$74,336,142	\$76,010,299	\$77,730,770
11 Assets/Liabs in Special Fund at end of fiscal year Monthly range of Assets/Liabs in Special Fund	-\$1,220,439	\$6,581,394	\$2,233,698	-\$1,978,920	-\$6,040,268
12 Largest monthly liabilities	-\$1,220,439	-\$1,361,515	-\$3,329,391	-\$7,715,844	-\$11,957,379
13 Smallest monthly liabilities/positive assets	-\$405,967	\$16,298,135	\$11,709,457	\$7,524,323	\$3,480,300
14 Month of Occurrence (Largest, Smallest)	(Jun, Apr)	(Jan, Aug)	(July, May)	(July, May)	(July, May)