

Part A. Fiscal Year Cash Flow						
<i>0.1% begins Apr, 0.55% begins July 2020</i>		FY2020	FY2021	FY2022	FY2023	FY2024
As Passed by the House; 1/12 Premium in Advance; Model 1: 12/8, 90/50, 2.5*VLW; low end admin costs		Contrib's begin 4/1	Ben's begin 10/1	Full operations	Full operations	Full operations
1	Total Benefits	\$0	\$53,165,435	\$72,269,548	\$73,678,805	\$75,115,541
2	Administrative fees, Insurance carrier	\$0	\$3,721,580	\$5,058,868	\$5,157,516	\$5,258,088
3	Advance 1-month premium to Insur Carrier in Year 2	\$0	\$6,320,780			
4	Administrative VDOL	\$217,900	\$1,017,914	\$696,109	\$712,119	\$728,498
5	Administrative Tax Dept.	\$1,000,000	\$644,490	\$659,313	\$674,477	\$689,990
6	Total Cost	\$1,217,900	\$64,870,199	\$78,683,839	\$80,222,917	\$81,792,117
7	Payroll contribution rate (Total Cost/(Contribns + Int))	0.100%	0.550%	0.550%	0.550%	0.550%
8	Revenue from payroll contributions	\$0	\$63,713,411	\$81,647,954	\$83,607,505	\$85,614,085
9	Interest on excess funds (2.5% on 25% excess funds)	-\$2,539	-\$67,418	-\$32,308	\$46,572	\$138,272
10	Total Revenue	-\$2,539	\$63,645,993	\$81,615,646	\$83,654,077	\$85,752,357
11	Assets/Liabs in Special Fund at end of year	-\$1,220,439	-\$2,444,645	\$487,162	\$3,918,322	\$7,878,562
	Monthly range of Assets/Liabs in Special Fund					
12	Largest monthly liabilities	-\$1,220,439	-\$10,866,184	-\$9,006,724	-\$6,197,066	-\$2,285,515
13	Smallest monthly liabilities/positive assets	-\$405,967	\$4,006,322	\$7,029,504	\$10,581,520	\$14,664,021
14	Month of Occurrence (Largest, Smallest)	(Jun, Apr)	(Oct, May)	(July, May)	(July, May)	(Oct, May)

Part A. Fiscal Year Cash Flow						
<i>No 0.1% rate; 0.55% begins July 2020</i>		FY2020	FY2021	FY2022	FY2023	FY2024
As Passed by the House; 1/12 Premium in Advance; Model 1: 12/8, 90/50, 2.5*VLW; low end admin costs		Contrib's begin 4/1	Ben's begin 10/1	Full operations	Full operations	Full operations
1	Total Benefits	\$0	\$53,165,435	\$72,269,548	\$73,678,805	\$75,115,541
2	Administrative fees, Insurance carrier	\$0	\$3,721,580	\$5,058,868	\$5,157,516	\$5,258,088
3	Advance 1-month premium to Insur Carrier in Year 2	\$0	\$6,320,780			
4	Administrative VDOL	\$217,900	\$1,017,914	\$696,109	\$712,119	\$728,498
5	Administrative Tax Dept.	\$1,000,000	\$644,490	\$659,313	\$674,477	\$689,990
6	Total Cost	\$1,217,900	\$64,870,199	\$78,683,839	\$80,222,917	\$81,792,117
7	Payroll contribution rate (Total Cost/(Contribns + Int))	0.100%	0.550%	0.550%	0.550%	0.550%
8	Revenue from payroll contributions	\$0	\$60,153,207	\$81,647,954	\$83,607,505	\$85,614,085
9	Interest on excess funds (2.5% on 25% excess funds)	-\$2,539	-\$142,288	-\$124,233	-\$47,678	\$41,639
10	Total Revenue	-\$2,539	\$60,010,919	\$81,523,720	\$83,559,827	\$85,655,724
11	Assets/Liabs in Special Fund at end of year	-\$1,220,439	-\$6,079,719	-\$3,239,837	\$97,072	\$3,960,678
Monthly range of Assets/Liabs in Special Fund						
12	Largest monthly liabilities	-\$1,220,439	-\$14,441,237	-\$12,649,372	-\$9,931,830	-\$6,138,709
13	Smallest monthly liabilities/positive assets	-\$405,967	\$378,805	\$3,310,253	\$6,768,215	\$10,754,283
14	Month of Occurrence (Largest, Smallest)	(Jun, Apr)	(Jan, Aug)	(July, May)	(July, May)	(July, May)

Part A. Fiscal Year Cash Flow						
<i>Start 0.55% in Apr 2020</i>		FY2020	FY2021	FY2022	FY2023	FY2024
As Passed by the House; 1/12 Premium in Advance; Model 1: 12/8, 90/50, 2.5*VLW; low end admin costs		Contrib's begin 4/1	Ben's begin 10/1	Full operations	Full operations	Full operations
1	Total Benefits	\$0	\$53,165,435	\$72,269,548	\$73,678,805	\$75,115,541
2	Administrative fees, Insurance carrier	\$0	\$3,721,580	\$5,058,868	\$5,157,516	\$5,258,088
3	Advance 1-month premium to Insur Carrier in Year 2	\$0	\$6,320,780			
4	Administrative VDOL	\$217,900	\$1,017,914	\$696,109	\$712,119	\$728,498
5	Administrative Tax Dept.	\$1,000,000	\$644,490	\$659,313	\$674,477	\$689,990
6	Total Cost	\$1,217,900	\$64,870,199	\$78,683,839	\$80,222,917	\$81,792,117
7	Payroll contribution rate (Total Cost/(Contribns + Int))	0.550%	0.550%	0.550%	0.550%	0.550%
8	Revenue from payroll contributions	\$0	\$80,204,276	\$81,647,954	\$83,607,505	\$85,614,085
9	Interest on excess funds (2.5% on 25% excess funds)	-\$2,539	\$279,381	\$393,491	\$483,138	\$585,878
10	Total Revenue	-\$2,539	\$80,483,657	\$82,041,444	\$84,090,643	\$86,199,963
11	Assets/Liabs in Special Fund at end of year	-\$1,220,439	\$14,393,018	\$17,750,624	\$21,618,350	\$26,026,196
	Monthly range of Assets/Liabs in Special Fund					
12	Largest monthly liabilities	-\$1,220,439	-\$1,361,515	\$7,866,017	\$11,102,362	\$15,562,475
13	Smallest monthly liabilities/positive assets	-\$405,967	\$20,808,980	\$24,257,075	\$28,244,750	\$32,773,927
14	Month of Occurrence (Largest, Smallest)	(Jun, Apr)	(Jan, Aug)	(July, May)	(July, May)	(July, May)

Part A. Fiscal Year Cash Flow						
<i>Start 0.50% in Apr 2020</i>		FY2020	FY2021	FY2022	FY2023	FY2024
As Passed by the House; 1/12 Premium in Advance; Model 1: 12/8, 90/50, 2.5*VLW; low end admin costs		Contrib's begin 4/1	Ben's begin 10/1	Full operations	Full operations	Full operations
1	Total Benefits	\$0	\$53,165,435	\$72,269,548	\$73,678,805	\$75,115,541
2	Administrative fees, Insurance carrier	\$0	\$3,721,580	\$5,058,868	\$5,157,516	\$5,258,088
3	Advance 1-month premium to Insur Carrier in Year 2	\$0	\$6,320,780			
4	Administrative VDOL	\$217,900	\$1,017,914	\$696,109	\$712,119	\$728,498
5	Administrative Tax Dept.	\$1,000,000	\$644,490	\$659,313	\$674,477	\$689,990
6	Total Cost	\$1,217,900	\$64,870,199	\$78,683,839	\$80,222,917	\$81,792,117
7	Payroll contribution rate (Total Cost/(Contribns + Int))	0.500%	0.500%	0.500%	0.500%	0.500%
8	Revenue from payroll contributions	\$0	\$72,485,755	\$74,225,413	\$76,006,823	\$77,830,986
9	Interest on excess funds (2.5% on 25% excess funds)	-\$2,539	\$186,278	\$110,729	\$3,477	-\$100,217
10	Total Revenue	-\$2,539	\$72,672,033	\$74,336,142	\$76,010,299	\$77,730,770
11	Assets/Liabs in Special Fund at end of fiscal year	-\$1,220,439	\$6,581,394	\$2,233,698	-\$1,978,920	-\$6,040,268
	Monthly range of Assets/Liabs in Special Fund					
12	Largest monthly liabilities	-\$1,220,439	-\$1,361,515	-\$3,329,391	-\$7,715,844	-\$11,957,379
13	Smallest monthly liabilities/positive assets	-\$405,967	\$16,298,135	\$11,709,457	\$7,524,323	\$3,480,306
14	Month of Occurrence (Largest, Smallest)	(Jun, Apr)	(Jan, Aug)	(July, May)	(July, May)	(July, May)