



**CASTLETON UNIVERSITY  
COMMUNITY COLLEGE OF VERMONT  
NORTHERN VERMONT UNIVERSITY  
VERMONT TECHNICAL COLLEGE**

# 2018 Impact and FY2020 Budget Request

Chancellor Jeb Spaulding  
Senate Appropriations Committee, February 14, 2019

# VSCS IMPACT

11,257 Enrolled

1,741 Employed

8,674 in Workforce Ed

Presence in 13 Counties and  
online

2,249 Degrees and  
Certificates in 2018



*For the  
Benefit of  
Vermont*

# For the Benefit of Vermont...

Our students:

83% Vermonters

53% First Generation

50% Pell-eligible

More Vermonters attend a VSCS institution than all of the other colleges and universities in the state combined.

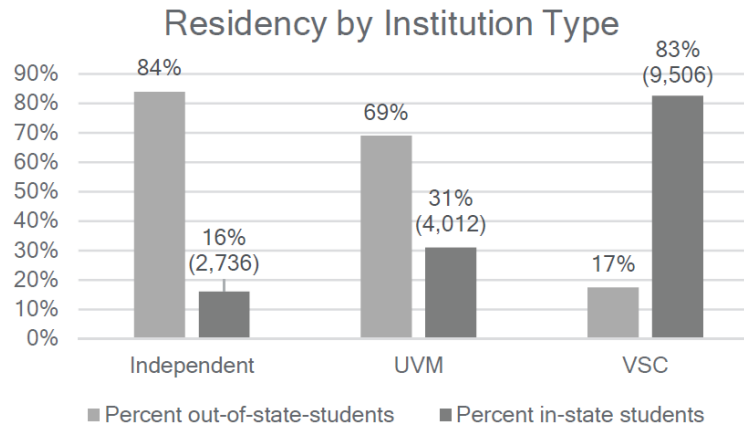


Figure 2: In-state vs out-of-state students, percentage by institution type (headcount)

Source: VHEC Fall 2018 Enrollment Report

# What's new in 2019

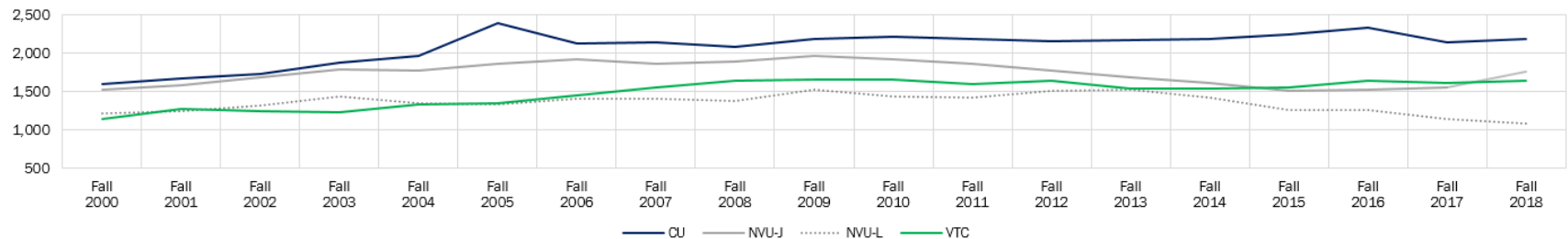
- ✓ [Northern Vermont University](#) became official on July 1, 2018.
- ✓ *Start to Finish* initiative driving new evidence-based advising strategies to increase retention and graduation.
- ✓ New non-degree workforce certificates offered by every college, including six new apprenticeships from CCV and Vermont Tech.
- ✓ Continued emphasis on business function consolidations and shared services.
- ✓ “Welcome Home” tuition policy in place.

# Enrollment

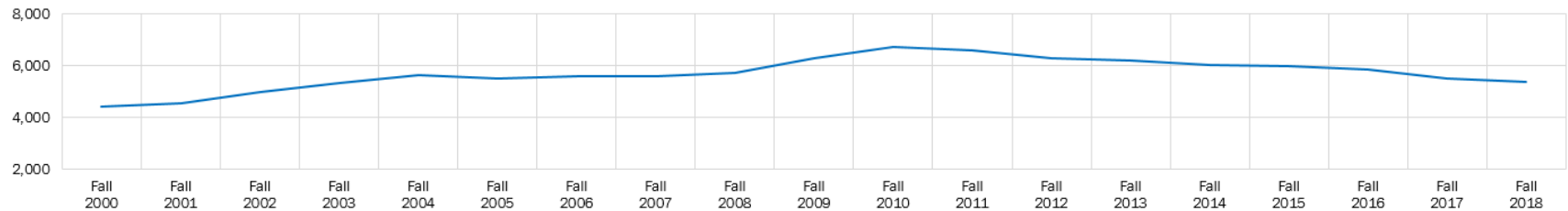
Fall Headcount Enrollment by College

	Fall 2018	Fall 2017	Fall 2016	Fall 2015	Fall 2014	Fall 2013	Fall 2012	Fall 2011	Fall 2010	Fall 2009	Fall 2008	Fall 2007	Fall 2006	Fall 2005	Fall 2004	Fall 2003	Fall 2002	Fall 2001	Fall 2000
CCV	5,378	5,504	5,863	5,983	6,019	6,194	6,311	6,578	6,738	6,299	5,732	5,608	5,593	5,515	5,619	5,344	4,990	4,559	4,412
CU	2,194	2,141	2,342	2,246	2,183	2,175	2,156	2,192	2,215	2,191	2,089	2,144	2,130	2,392	1,971	1,881	1,727	1,668	1,598
NVU-J	1,766	1,552	1,525	1,514	1,613	1,692	1,783	1,859	1,924	1,964	1,896	1,867	1,928	1,866	1,769	1,787	1,691	1,590	1,527
NVU-L	1,092	1,147	1,256	1,266	1,430	1,519	1,508	1,422	1,436	1,521	1,384	1,415	1,410	1,328	1,349	1,441	1,317	1,247	1,214
VTC	1,638	1,616	1,645	1,559	1,542	1,543	1,645	1,603	1,656	1,662	1,649	1,556	1,454	1,356	1,332	1,234	1,249	1,272	1,145

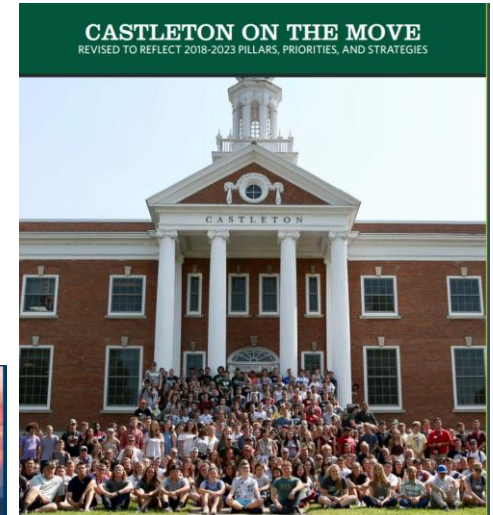
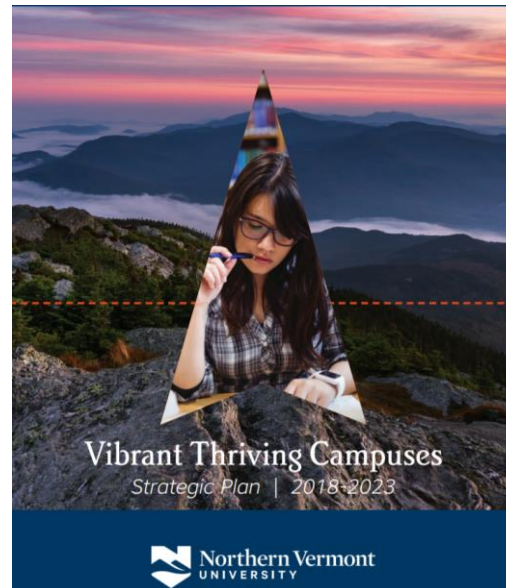
Fall Headcount Enrollment 2000-2018 - CU, NVU, VTC



Fall Headcount Enrollment 2000-2018 - CCV



# Plans for the Future



# The Affordability Barrier

**50<sup>TH</sup>**

Vermont's rank in the nation for  
in state funding per student (FTE)

Source: State Higher Education Executive Officers, 2018

[State Higher Education  
Executive Officers](#)

**82%**

Family share of college costs in Vermont

**Nº1**

The highest percentage in the nation

Source: Young Invincibles State Report Card, 2018

[Young Invincibles](#)

**42%**

of Vermont high school graduates do not  
continue to college.

**63%**

of economically-disadvantaged high school  
graduates do not continue to college.

Source: New England Common Data Project, 2018

[New England Common  
Data Project](#)

# College Affordability: comparison

Average net cost (tuition + living expenses) for Vermonters, after all federal, state, and institutional grant aid, for **students in the bottom family income quintile (\$0-30,000)**

From US College Scorecard: <https://collegescorecard.ed.gov>

College	Price Remaining after Aid
Vermont Tech	\$15,487
Northern Vermont University	\$11,791
Castleton University	\$11,363
Community College of VT	\$9,374



# VSCS Strategies...

1. Increase Vermont's continuation rate.
2. Support student success.
3. Be recognized as an attractive destination for Vermonters.
4. Serve well more working-age Vermonters
5. As a system, boost efficiencies and student opportunities
6. Increase state support and other revenues

# Efficiencies and Investments for Student Success

## Efficiencies and Savings

Launch of NVU

Shared Services

Wage and Benefit Reductions

## Investments for Student Success

New Learning Management and Advising Systems

Increased Financial Aid

More career-relevant degrees and certificates

# Wages and Benefit Reductions



## Vermont State Colleges System History of Employee Cost and Headcount FY2013 to FY2018

<b>Employee Costs</b>	<b><u>FY2013</u></b>	<b><u>FY2014</u></b>	<b><u>FY2015</u></b>	<b><u>FY2016</u></b>	<b><u>FY2017</u></b>	<b><u>FY2018</u></b>
Salaries and Wages	81,453,823	82,488,029	79,922,958	78,963,999	79,467,558	79,583,780
Benefits	42,196,246	42,798,448	42,665,064	42,364,668	41,561,708	42,291,707
<b>Total:</b>	<b>123,650,069</b>	<b>125,286,477</b>	<b>122,588,022</b>	<b>121,328,667</b>	<b>121,029,266</b>	<b>121,875,487</b>
Percent change since FY2013:		1.3%	-0.9%	-1.9%	-2.1%	-1.4%

<b>Headcount</b>	<b><u>FY2013</u></b>	<b><u>FY2014</u></b>	<b><u>FY2015</u></b>	<b><u>FY2016</u></b>	<b><u>FY2017</u></b>	<b><u>FY2018</u></b>
Full Time	1,079	1,090	1,050	1,010	1,006	983
Part Time	1,271	1,215	1,160	1,123	1,145	1,147
<b>Total:</b>	<b>2,350</b>	<b>2,305</b>	<b>2,210</b>	<b>2,133</b>	<b>2,151</b>	<b>2,130</b>
Change since FY2013:		(45)	(140)	(217)	(199)	(220)
Percent change since FY2013:		-1.9%	-6.0%	-9.2%	-8.5%	-9.4%

Source: Audited financial statements.

# FY19 Budget – Summary as of September 30

FY2019 Budget Outlook as of September 30, 2018

Vermont State Colleges System

(Amounts rounded to \$1,000)

## EXECUTIVE SUMMARY

	FY2019 Budget	Outlook as of 30-Sep	Sept 30 vs. Budget	Var > ±3%
<b>REVENUES</b>				
Castleton University	50,906	51,324	418	
Community College of Vermont	27,624	28,008	384	
Northern Vermont University	56,169	55,990	(179)	
Vermont Technical College	37,030	37,310	280	
Chancellor's Office	250	250	-	
<b>TOTAL REVENUES</b>	<b>171,979</b>	<b>172,882</b>	<b>903</b>	
<b>EXPENSES</b>				
Castleton University	51,915	52,140	225	
Community College of Vermont	27,624	28,158	534	
Northern Vermont University	57,169	58,267	1,098	
Vermont Technical College	37,005	37,668	663	
Chancellor's Office	250	795	545	*
<b>TOTAL EXPENSES</b>	<b>173,963</b>	<b>177,028</b>	<b>3,065</b>	
<b>NET REVENUES/(DEFICIT)</b>				
Castleton University	(1,009)	(816)	193	*
Community College of Vermont	-	-	-	
Northern Vermont University <sup>1</sup>	(1,000)	(1,292)	(292)	*
Vermont Technical College	25	(358)	(383)	*
Chancellor's Office <sup>2</sup>	-	(145)	(145)	
<b>NET REVENUES/(DEFICIT)</b>	<b>(1,984)</b>	<b>(2,611)</b>	<b>(627)</b>	*
	<b>-1.1%</b>	<b>-1.5%</b>		

# Multi Year Budget Results

Vermont State Colleges System  
 For the Quarter Ending September 30, 2018  
 Internal Financial Report  
 (Amounts rounded to 1,000's)

	Percent of <u>Total</u>	Projected Total Year <u>2019</u>	Actual <u>2018</u>	Actual <u>2017</u>	Actual <u>2016</u>
<b>REVENUES</b>					
Tuition and Fees	65%	112,213	110,701	112,047	110,055
State Appropriations	17%	28,934	28,939	25,938	25,453
Room & Board	14%	24,307	23,739	24,533	24,564
Sales and Services	2%	4,133	4,656	5,262	5,454
Other Revenue	2%	3,295	3,381	3,471	4,811
<b>TOTAL REVENUES</b>	<b>100%</b>	<b>172,882</b>	<b>171,416</b>	<b>171,251</b>	<b>170,337</b>
<b>EXPENSES</b>					
Employee Wages & Benefits	64%	111,725	111,893	113,193	114,197
Services, Supplies & Travel	19%	34,176	35,089	35,976	37,082
Scholarships	10%	17,953	12,648	10,881	8,662
Utilities	4%	6,456	5,800	5,475	6,176
Other Expenses	3%	5,183	4,207	9,023	6,155
<b>TOTAL EXPENSES</b>	<b>100%</b>	<b>175,493</b>	<b>169,637</b>	<b>174,548</b>	<b>172,273</b>
<b>NET REVENUES</b>		<b>(2,611)</b>	<b>1,779</b>	<b>(3,297)</b>	<b>(1,936)</b>

# Vermont vs. New England



## Statistics for Public (non-land grant) Colleges for the New England States

### Public (Non-Land Grant) Higher Ed Statistics

State	Public Colleges <sup>[1]</sup>	Students <sup>[2]</sup>	Students Per College	State Approp.	
				Percent of Revenues <sup>[3]</sup>	Percent of State Budget <sup>[4]</sup>
Connecticut	17	72,790	4,282	38.9%	10.0%
Maine	14	27,187	1,942	31.9%	3.8%
Massachusetts	27	149,745	5,546	30.7%	10.1%
New Hampshire	11	22,256	2,023	17.2%	2.4%
Rhode Island	2	21,572	10,786	32.5%	11.0%
<b>Vermont</b>	<b>4</b>	<b>9,295</b>	<b>2,324</b>	<b>17.0%</b>	<b>1.7%</b>
New England Weighted Averages:				31.5%	9.0%

#### Notes

[1] New England Board of Higher Education (NEBHE), as of FY2016

[2] College Scorecard, most recent

[3] NEBHE, as of FY2016; Vermont was 14%, but is shown as of FY2018 to account for \$3 million increase to base

[4] Includes all higher education spending (for Vermont, includes UVM and VSAC); Balletopedia, as of FY2015

# VSCS Budget Request: FY2020

	<b>Current Base Appropriation</b>	<b>FY2020 Governor's Recommend</b>	<b>FY2020 VSCS Request</b>	<b>FY2025 Goal Average New England State support, 30%</b>
VSCS Base Appropriation	\$28,000,464	\$31,000,464	\$33,000,464	\$53,000,464

## VSCS Allied Health – level funding

Global Commitment - \$409,461  
 General Fund - \$748,314  
 Total Allied Health - \$1,157,775

# Request – Bring the VSCS to New England Average 30% State Support, or \$5 million for 5 Years

## More Affordable Access

- A two year tuition freeze will incentivize more students to complete degrees.
- Competitive tuition rates will keep more students in Vermont.
- More scholarship aid available for Vermonters.

## Supporting Student Success

- Academic support
- Mental health services.
- Mentoring programs.

## Innovation for 21<sup>st</sup> century learning and Vermont careers

- More career-relevant training and education.
- Expanded use of online and distance learning for statewide access.
- Laboratories and learning spaces to prepare students for work in Vermont industries.



# For further information...

[VSCS Impact Statement – 2017-2018](#)

[VSCS Financial Reports](#)

[VSCS Website](#)

[Hall of Fame Information](#)

Colleges:

[Castleton University](#)

[Community College of Vermont](#)

[Northern Vermont University](#)

[Vermont Technical College](#)