

Rebecca Buck

To: Jane Kitchel
Subject: RE: UCOA Language update for the BAA

From: Jane Kitchel <janek45@hotmail.com>
Sent: Wednesday, February 06, 2019 6:47 AM
To: Rebecca Buck <RBUCK@leg.state.vt.us>
Subject: Fw: UCOA Language update for the BAA

From: Byrne, Emily <Emily.Byrne@vermont.gov>
Sent: Tuesday, February 5, 2019 8:20 PM
To: Jane Kitchel; Tim Ashe
Cc: Barrett, Stephanie
Subject: UCOA Language update for the BAA

Sen. Ashe and Sen. Kitchel,

Attached is the language regarding the UCOA that we discussed today. Please let me know if you have any additional questions. Aligning the due date for the statewide school finance system and the UCOA will help with some of the timing challenges SU/SDs are facing for successful implementation.

The Secretary or I would be happy to discuss this further if you need us to testify on the matter.

As always, let me know if you need anything else from me.

Thanks,
Emily (Gen. MacArthur)

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2014 Acts and Resolves No.179, Sec E.500.1 (b) and (c), as amended by 2015 Acts and Resolved No. 58, Sec. E.500.1 is amended to read:

(b) The Agency of Education shall hire a contractor or contractors through the State's procurement process to assist them in the establishment and completion of the requirements of subsection (a) of this section. Contract deliverables shall include:

- (1) a comprehensive accounting manual, with related business rules;
- (2) specifications for school financial software;
- (3) a detailed transition and support plan that ensures local reporting entities required to record and report information consistent with requirements of subsection (a) of this section can fully comply on or before July 1, ~~2019~~ 2020.

(c) the requirements of the subsection (a) of this section shall be in effect by July 1, ~~2019~~ 2020.

Explanation: In order to align the implementation of a statewide financial system (required per Sec. E. 500.1 of Act 11 of the 2018 Special Session) and the uniform chart of accounts, the AOE is requesting that the General Assembly change the date of full adoption of the Uniform Chart of Accounts to July 1, 2020. This simplifies the implementation of both projects if the end dates are aligned.